



CITY OF ST. PETERSBURG QUARTERLY FINANCIAL REPORTS

As of June 30, 2019

PREPARED BY THE FINANCE DEPARTMENT

To: Mayor Rick Kriseman
The Honorable Lisa Wheeler-Bowman, Chair, and Members of City Council
Deputy Mayor/City Administrator Dr. Kanika Tomalin

From: Anne Fritz, Chief Financial Officer

Date: July 17, 2019

Subject: Summary of Quarterly Financial Reports for the period ending June 30, 2019

EXECUTIVE SUMMARY

Attached please find the quarterly financial statements for June 30, 2019. The financial statements represent the City's financial results for the Nine months ending June 30, 2019.

Investments

The current amortized book value of all holdings governed by the City's Investment Policy (General) is \$738.1 million and the corresponding market value is \$742.3 million with a total unrealized gain of \$4.2 million. Included in the calculation for total unrealized loss is the market value loss remaining relating to the BlackRock holdings of \$143,787. Excluding the BlackRock holdings, the City managed portfolio is reporting a \$4.0 million unrealized gain. The change in market value of the City's investments fluctuates daily and the change in market value will not be realized unless the instrument is sold or impaired.

When all sources of interest income earnings are combined for the twelve months ended June 30, 2019, the City's investment earnings were \$18.8 million, for an average return of 2.32%. The return for the quarter was 2.48%.

During the current quarter there were maturities held for the face amount of \$50.8 million. Instruments purchased during the current quarter totaled \$56.4 million.

The City's Alternative Investment Policy Holdings are shown on the attached portfolio statement and are not included in the values presented in the paragraphs above. The current amortized book value of the Alternative Investment Portfolios is \$32.7 million with a corresponding market value of \$40.3 million and a total unrealized gain of \$7.6 million. The total amortized book value of the General and Alternative Investment Policies combined is \$770.8 million and the market value is \$782.6 million with a total unrealized gain of \$11.8 million.



Debt

The Debt Service Reports reflect the current principal and interest maturity schedule by year for the City. A summary of the debt expected future funding sources for enterprise debt is included in the analysis.

Pensions

The Pension Reports display the current return on pension assets for the quarter as well as the solvency tests for the plans. During the current quarter all three pension funds continue to show positive results in the percentage funded. The solvency tests compare the latest actuarial valuation figures (October 1, 2018) to the current market value of the pension assets at June 30, 2019.

Financials

OpenGov

In an effort to continue our commitment to “Government in the Sunshine”, and to enhance transparency in financial reporting, the City of St. Petersburg is offering an interactive reporting tool that allows citizens to explore budget and other financial data online in various graphical formats selected by the user. OpenGov, a California-based company specializing in data accessibility, pioneered this online application.

The application has an "Annual Historical Financial Results" view with 7 years of historical data broken down by revenues in a graphical form. The "Historical Quarter Results" view has 6 years of quarterly year to date historical revenues and expenditures data compared to the current quarterly year to date data. Other views also available include grant expenditures schedule, balance sheet taxable assessed value & estimate actual value of property, property tax levies & collections, governmental funds financial indicators, and pension plan approved budgets for administrative expenses.

Each quarter the Finance Department will update the quarterly year to date information for the current year on the same day the quarterly report is released to the Budget Finance and Taxation Committee.

Financial Results

Included in the current quarters' financial summary and budget versus actual statements is a calculation that shows the fund balances from the financial reporting perspective to the City's budgetary perspective. This calculation should aid in the comparison of the financial statements to the City's budgetary reports.

Elizabeth Makofske, Budget Director, will be presenting the results for the quarter in a separate analysis of total fiscal year revenues, expenditures, and budgetary fund balances. Further, she will detail the budgetary fund balances as compared to their target per fiscal policies.

Please feel free to contact me with any questions relating to the financial statements.

INVESTMENTS



MEMORANDUM

Finance Department

To: Rick Kriseman, Mayor
Members of City Council
Dr. Kanika Tomalin, City Administrator

From: Anne Fritz, Chief Financial Officer

Date: July 11, 2019

Subject: Quarterly Investment Report – June 30, 2019

Attached is the Quarterly Investment Report for the current quarter and also covering the twelve months ended June 30, 2019. The Report presents fairly the accomplishments of the City's investment portfolio for the twelve months ended June 30, 2019.

The current amortized book value of all holdings governed by the City's Investment Policy (General) is \$738.1 million and the corresponding market value is \$742.3 million with a total unrealized gain of \$4.2 million. Included in the calculation for total unrealized loss is the market value loss remaining relating to the BlackRock holdings of \$143,787. Excluding the BlackRock holdings, the City managed portfolio is reporting a \$4.0 million unrealized gain. The change in market value of the City's investments fluctuates daily and the change in market value will not be realized unless the instrument is sold or impaired.

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CITY OF ST. PETERSBURG
SCHEDULE OF INVESTMENT VALUE
June 30, 2019

CITY INVESTMENT POLICY (General)	Book Value	Percent of Total	Market Value	Percent of Total	Market Gain/(Loss)*
<u>Short Term Portfolio</u>					
Florida Education Investment Trust Fund	10,259,254		10,259,254		-
State Board Pool - Fund A	18,994,334		18,994,334		-
Total Short Term Portfolio	29,253,588	3.80%	29,253,588	3.74%	-
<u>Core Portfolio</u>					
Certificate of Deposit	41,650,000		41,650,000		-
Collateralized Mortgage Obligations	5,357		5,209		(148)
BlackRock Cash Management	635,766		491,979		(143,787)
Corporate Bonds	95,715,540		98,071,935		2,356,396
Taxable Municipals	62,894,661		63,356,779		462,118
U.S. Instrumentalities Bonds & Notes	74,959,525		75,040,422		80,897
U.S. Treasury	85,315,224		85,808,341		493,117
Total Core Portfolio	361,176,073	46.85%	364,424,665	46.56%	3,248,592
<u>Debt Service Related Portfolio</u>					
AIM Investment Money Market	553,022		553,022		-
Florida Education Investment Trust Fund	8,003,905		8,003,905		-
Morgan Stanley Money Market	214,401		214,401		-
State Board Pool - Fund A	7,738,208		7,738,208		-
U.S. Instrumentalities Bonds & Notes	19,214,688		19,312,585		97,897
Total Debt Service Related Portfolio	35,724,225	4.63%	35,822,122	4.58%	97,897
<u>Bond Proceeds Portfolio</u>					
Certificate of Deposit	10,000,000		10,000,000		-
AIM Investment Money Market	15,275,304		15,275,304		-
BankUnited Savings	20,841,245		20,841,245		-
Florida Education Investment Trust Fund	59,433,782		59,433,782		-
Morgan Stanley	20,883,756		20,883,756		-
State Board Pool - Fund A	20,085,976		20,085,976		-
U.S. Instrumentalities Bonds & Notes	8,724,457		8,745,405		20,948
U.S. Treasury	84,721,842		84,856,390		134,548
Total Debt Service Related Portfolio	239,966,361	31.13%	240,121,857	30.68%	155,497
<u>Water Cost Stabilization Portfolio</u>					
Certificate of Deposit	1,600,000		1,600,000		-
Corporate Bonds	17,971,403		18,364,690		393,287
AIM Investment Money Market	5,093,516		5,093,516		-
Taxable Municipals	15,456,332		15,574,808		118,475
U.S. Instrumentalities Bonds & Notes	31,886,729		32,038,600		151,871
Total Water Cost Stabilization Portfolio	72,007,981	9.34%	72,671,614	9.29%	663,633
Total - City Investment Policy (General)	738,128,228	95.76%	742,293,846	94.85%	4,165,619

* City practice is to hold until maturity.

Effective Duration of City Investment Policy (General)	1.99
Average Life of City Investment Policy (General)	2.10

Schedule of Investment Value continues on the next page

**CITY OF ST. PETERSBURG
SCHEDULE OF INVESTMENT VALUE
June 30, 2019**

CITY ALTERNATE INVESTMENT POLICY	Book Value	Percent of Total	Market Value	Percent of Total	Market Gain/(Loss)*
<u>Water Cost Stabilization Portfolio as of June 30, 2019</u>					
Index Funds	18,086,066		23,688,728		5,602,662
Total Water Cost Stabilization	18,086,066	2.35%	23,688,728	3.03%	5,602,662
<u>Parks Preservation Portfolio as of June 30, 2019</u>					
Cash With Fiscal Agent	(120,990)		(120,990)		-
Bonds and Notes	6,399,155		6,459,243		60,088
Preferred Securities	38,836		36,775		(2,061)
Cash Equivalents	553,631		553,631		-
Equities	7,543,498		9,473,976		1,930,478
Total Parks Preservation Portfolio	14,414,131	1.87%	16,402,636	2.10%	1,988,505
<u>Gizella Kopsick Palm Arboretum Portfolio as of June 30, 2019</u>					
Cash	6,708		6,708		-
Mutual Fund	121,138		147,256		26,117
Total Gizella Kopsick Palm Arboretum Portfolio	127,846	0.02%	153,963	0.02%	26,117
<u>Gene Stacy Irrev. Trust as of June 30, 2019</u>					
Cash/Currency	2,840		2,845		5
Equities	65,602		75,924		10,322
Fixed Income	19,951		20,655		705
Total Gene Stacy Irrev. Trust	88,392	0.01%	99,424	0.01%	11,032
Total - City Alternate Investment Policy	32,716,434	4.24%	40,344,751	5.15%	7,628,317
TOTAL	770,844,662	100.00%	782,638,598	100.00%	11,793,936

* City practice is to hold until maturity.

CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
JUNE 30, 2019

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
City Investment Policy (General)							
SHORT TERM PORTFOLIO and CORE PORTFOLIO							
Money Market Accounts							
Florida Education Investment Trust Fund MM	1810048002	N/A	2.48	10,259,254	10,259,254	10,259,254	-
Sub Total/Average Money Market Accounts			2.48	10,259,254	10,259,254	10,259,254	-
State Board Pool - Fund A							
State Board of Administration LGIP	SBA	N/A	2.55	18,994,334	18,994,334	18,994,334	-
Sub Total/Average State Board Pool - Fund A			2.55	18,994,334	18,994,334	18,994,334	-
Certificate of Deposit							
Bank United 1.3 8/10/2019	1815065308	08/10/2019	1.29	5,000,000	5,000,000	5,000,000	-
Bank United 2 11/20/2020	1815055235	11/20/2020	1.99	3,000,000	3,000,000	3,000,000	-
BankUnited 1.62 9/30/2020	1815044545	09/30/2020	1.61	3,000,000	3,000,000	3,000,000	-
BankUnited 2.01 7/11/2019	1815081209	07/11/2019	2.00	5,000,000	5,000,000	5,000,000	-
BankUnited 2.05 9/19/2019	1815080756	09/19/2019	2.04	10,000,000	10,000,000	10,000,000	-
BankUnited 2.411 7/24/2019	1815096276	07/24/2019	2.40	650,000	650,000	650,000	-
BankUnited 2.616 9/27/2019	1815090724	09/27/2019	2.61	5,000,000	5,000,000	5,000,000	-
BankUnited 2.85 9/30/2020	1815093283	09/30/2020	2.85	10,000,000	10,000,000	10,000,000	-
Sub Total/Average Certificate of Deposit			2.18	41,650,000	41,650,000	41,650,000	-
Collateralized Mortgage Obligations							
FHLMC MBS 0 4/15/2022	312909D50	04/15/2022	0.33	241	241	237	(4)
FNMA MBS 0 2/25/2023	31358UB54	02/25/2023	1.02	3,622	3,568	3,468	(101)
FNMA MBS 0 2/25/2023	31358UB54	02/25/2023	1.02	1,572	1,549	1,505	(44)
Sub Total/Average Collateralized Mortgage Obligations			0.99	5,435	5,357	5,209	(148)
Columbia Management Strategic Fund							
Columbia Management (now BlackRock) Cash	BLACKROCK	N/A	0.00	635,766	635,766	491,979	(143,787)
Sub Total/Average Columbia Management Strategic Fund			0.00	635,766	635,766	491,979	(143,787)

CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
JUNE 30, 2019

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
Corporate Bonds							
Amazon 2.8 8/22/2024-24	023135AZ9	08/22/2024	3.53	8,000,000	7,723,979	8,263,120	539,141
American Express 1.7 10/30/2019	0258M0EC9	10/30/2019	2.27	3,000,000	2,994,439	2,992,860	(1,579)
Anheuser-Bush 6.875 11/15/2019	03523TBH0	11/15/2019	1.52	3,000,000	3,059,296	3,046,770	(12,526)
Apple 2.4 5/3/2023	037833AK6	05/03/2023	3.41	3,000,000	2,891,344	3,029,700	138,356
Bank of NY Mellon 2.95 1/29/2023-22	06406RAE7	01/29/2023	3.51	3,000,000	2,940,514	3,062,820	122,306
Citibank 1.85 9/18/2019	17325FAF5	09/18/2019	2.19	2,000,000	1,998,322	1,997,960	(362)
General Elec Cap Corp 6 8/7/2019	36962G4D3	08/07/2019	2.28	4,000,000	4,014,500	4,013,120	(1,380)
IBM 2.875 11/9/2022	459200JC6	11/09/2022	2.84	5,000,000	4,996,196	5,105,500	109,304
IBM 3.625 2/12/2024	459200HU8	02/12/2024	3.80	5,000,000	4,953,114	5,256,800	303,686
JP Morgan Chase 2.25 1/23/2020	46625HKA7	01/23/2020	3.04	5,000,000	4,976,416	4,998,450	22,034
JP Morgan Chase 2.776 4/25/2023-22	46647PAE6	04/25/2023	3.65	1,500,000	1,452,998	1,514,655	61,657
JP Morgan Chase 3.375 5/1/2023	46625HJJ0	05/01/2023	3.61	5,000,000	4,949,933	5,140,850	190,917
JPMORGAN CHASE & CO 2.2 10/22/2019	48127HAA7	10/22/2019	2.19	3,000,000	2,999,555	2,999,010	(545)
Met Life 1.95 9/15/2021	59217GBX6	09/15/2021	2.90	1,925,000	1,885,990	1,909,754	23,764
MetLife 4.368 9/15/2023	59156RBB3	09/15/2023	3.19	5,000,000	5,205,287	5,406,500	201,213
Microsoft 1.55 8/8/2021	594918BP8	08/08/2021	2.69	2,000,000	1,953,920	1,982,980	29,060
Microsoft 3 10/1/2020	594918AH7	10/01/2020	2.01	6,000,000	6,068,758	6,074,280	5,522
NY Life 1.7 9/14/2021	64952WCJ0	09/14/2021	2.39	6,000,000	5,907,077	5,935,860	28,783
Oracle 2.625 2/15/2023-23	68389XBR5	02/15/2023	3.38	5,853,000	5,699,119	5,941,907	242,788
TD Bank 2.125 4/7/2021	89114QBG2	04/07/2021	2.79	4,263,000	4,212,555	4,258,609	46,054
Toyota 2.25 10/18/2023	89236TDK8	10/18/2023	3.00	9,000,000	8,724,307	8,970,930	246,623

CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
JUNE 30, 2019

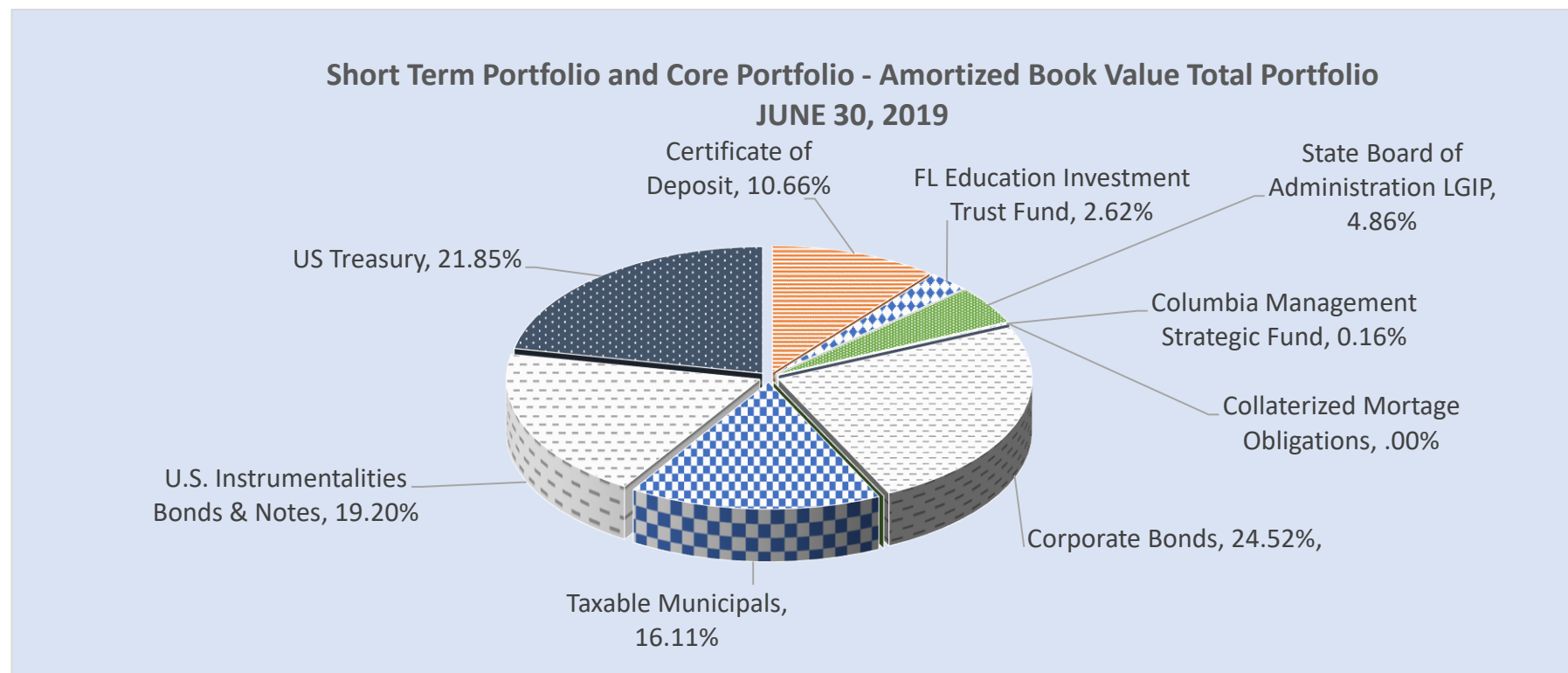
Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
Wells fargo 3.625 10/22/2021-21	94988J5T0	10/22/2021	2.74	6,000,000	6,107,919	6,169,500	61,581
Sub Total/Average Corporate Bonds			2.90	96,541,000	95,715,540	98,071,935	2,356,396
Taxable Municipals							
Austin TX Pub Impt Ser 2009B 4.696 9/1/2020	052396UZ9	09/01/2020	1.96	4,195,000	4,323,595	4,322,780	(816)
Boulder Colorado 3.25 11/1/2022	101427BF8	11/01/2022	2.35	1,670,000	1,713,375	1,733,894	20,520
Brecksville Broadview Heights 2.318 12/1/2021	106691HR2	12/01/2021	2.01	1,035,000	1,041,026	1,036,076	(4,950)
Brecksville-Broadville Heights OhioCity Sch Dist 2	106691HQ4	12/01/2020	1.98	1,400,000	1,400,125	1,393,784	(6,341)
Connecticut GO 5.77 3/15/2025	20772GE79	03/15/2025	3.08	4,000,000	4,506,855	4,673,280	166,425
County of Palm Beach County 2.996 12/1/2023	696543PY7	12/01/2023	2.69	1,595,000	1,610,463	1,640,442	29,979
Dallas Waterworks 2.21 10/1/2020	2354167C2	10/01/2020	2.03	2,010,000	2,013,160	2,014,543	1,383
FLORIDA ST HURRICANE CATASTROPHE FUND 2.995 7/1/20	34074GDH4	07/01/2020	2.46	4,000,000	4,018,672	4,026,000	7,328
Hildalgo Tx 5.32 8/15/2024	429326US8	08/15/2024	3.11	2,000,000	2,189,369	2,070,060	(119,309)
Honolulu City 4.68 9/1/2019	438670UV1	09/01/2019	2.01	955,000	959,221	958,648	(573)
Johnson Cnty Kans Uni Sch Dist No 233 4.95 9/1/201	478718ZV4	09/01/2019	1.88	3,125,000	3,140,918	3,137,750	(3,168)
Los Angeles 3.432 11/1/2021	544587C48	11/01/2021	2.98	10,000,000	10,084,179	10,308,500	224,321
Massachusetts GO 4.2 12/1/2021	57582PWK2	12/01/2021	2.83	2,150,000	2,211,682	2,225,487	13,804
NC State Power Agency 3.808 7/1/2023	65819WAH6	07/01/2023	3.19	1,000,000	1,019,614	1,058,630	39,016
New York 1.65 8/1/2021	64971WP20	08/01/2021	2.36	4,000,000	3,939,095	3,969,520	30,425
NYC Trnstl Fin-B 3.3 5/1/2020	64971QGV9	05/01/2020	1.92	1,000,000	1,010,915	1,010,840	(75)
NYC Trnstl Fin-B 3.3 5/1/2020	64971QGV9	05/01/2020	1.92	1,500,000	1,516,385	1,516,260	(125)
Oregon State Higher Education 5.742 8/1/2024	68608KNE4	08/01/2024	2.74	1,000,000	1,130,579	1,099,800	(30,779)
PA Turnpike 2.928 12/1/2025	709224SJ9	12/01/2025	2.75	850,000	855,640	862,912	7,272
Port Corpus Christi 3.387 12/1/2024	733911BQ3	12/01/2024	2.90	1,800,000	1,835,370	1,876,698	41,329
Rosemont 3.24 12/1/2020	777543VN6	12/01/2020	2.48	5,500,000	5,552,695	5,525,080	(27,615)
Texas A&M 2.686 5/15/2025	88213AKC8	05/15/2025	2.60	3,000,000	3,004,505	3,073,740	69,235
University of Texas 4.107 8/15/2021	9151375H2	08/15/2021	2.03	1,900,000	1,978,192	1,972,466	(5,726)
Washington DC 4.714 10/1/2020-10	93878LAM9	10/01/2020	2.86	1,800,000	1,839,033	1,849,590	10,557
Sub Total/Average Taxable Municipals			2.53	61,485,000	62,894,661	63,356,779	462,118
U.S. Instrumentalities Bonds & Notes							

CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
JUNE 30, 2019

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
FFCB 1.97 6/24/2024	3133EGVZ5	06/24/2024	1.92	8,000,000	7,998,712	8,000,080	1,368
FFCB 2.43 12/15/2022	3133EH3D3	12/15/2022	2.40	4,390,000	4,386,346	4,390,132	3,786
FFCB 2.43 12/15/2022	3133EH3D3	12/15/2022	2.40	5,000,000	4,995,838	5,000,150	4,312
FFCB 2.69 6/19/2025	3133EHNA7	06/19/2025	2.68	3,000,000	2,992,322	2,997,360	5,038
FFCB 2.69 7/17/2024-18	3133EHRM7	07/17/2024	2.63	3,200,000	3,200,361	3,200,000	(361)
FFCB 2.95 7/23/2024-19	3133EKJA5	07/23/2024	2.89	6,000,000	5,999,131	6,001,860	2,729
FHLB 1.5 10/28/2024	3130A7U52	10/28/2024	1.47	5,000,000	4,998,426	4,984,600	(13,826)
FHLB 2.8 2/21/2025-20	3130AAU89	02/21/2025	2.80	6,650,000	6,632,086	6,669,684	37,598
FHLB 2.875 9/11/2020	313370US5	09/11/2020	1.74	1,910,000	1,934,360	1,931,086	(3,274)
FHLB 2.92 12/5/2025-18	3130ACX90	12/05/2025	2.88	5,000,000	4,993,132	5,000,100	6,968
FHLB Step 2/28/2025-17	3130AATX6	02/28/2025	2.07	3,350,000	3,340,491	3,351,273	10,782
FHLMC 1.5 11/25/2020	3134GAAC8	11/25/2020	1.46	5,000,000	5,000,000	4,955,650	(44,350)
FHLMC 2.5 12/29/2022	3134GB6R8	12/29/2022	2.44	10,000,000	10,000,000	10,000,000	-
FNMA 1.55 12/30/2020-14	3136G16H7	12/30/2020	2.49	8,605,000	8,488,319	8,558,447	70,128
Sub Total/Average U.S. Instrumentalities Bonds & Notes			2.34	75,105,000	74,959,525	75,040,422	80,897
US Treasury							
T-Bond 1.125 9/30/2021	912828T34	09/30/2021	2.10	5,000,000	4,894,180	4,934,000	39,820
T-Bond 1.375 7/31/2019	912828K5	07/31/2019	2.47	5,000,000	4,995,373	4,996,350	977
T-Bond 1.5 11/30/2019	912828G61	11/30/2019	1.57	7,000,000	6,997,565	6,981,940	(15,625)
T-Bond 1.75 9/30/2019	912828F39	09/30/2019	1.56	3,500,000	3,501,554	3,496,325	(5,229)
T-Bond 1.75 9/30/2022	912828L57	09/30/2022	2.13	5,200,000	5,141,940	5,203,640	61,638
T-Bond 1.75 9/30/2022	912828L57	09/30/2022	2.22	5,000,000	4,929,330	5,003,500	74,111
T-Bond 1.875 9/30/2022	912828W9	09/30/2022	2.20	5,000,000	4,948,344	5,024,600	76,256
T-Bond 2 9/30/2020	912828VZ0	09/30/2020	1.64	10,000,000	10,041,748	10,014,100	(27,648)
T-Bond 2.125 12/31/2021	912828G87	12/31/2021	1.79	2,500,000	2,520,345	2,524,125	3,780
T-Bond 2.125 9/30/2021	912828F21	09/30/2021	2.09	5,000,000	5,002,274	5,042,200	39,926
T-Bond 2.625 12/31/2025	912828T3	12/31/2025	1.87	5,000,000	5,223,654	5,236,550	12,896
TIPs 0.125 4/15/2021	912828Q60	04/15/2021	7.15	5,390,200	5,346,802	5,340,071	(6,731)
T-Note 1.125 6/30/2021	912828S27	06/30/2021	1.99	10,000,000	9,824,915	9,877,300	52,178
T-Note 1.75 12/31/2020	912828N48	12/31/2020	1.91	2,000,000	1,995,413	1,997,340	1,927
T-Note 2.125 12/31/2022	912828N30	12/31/2022	2.28	10,000,000	9,951,788	10,136,300	184,512
Sub Total/Average US Treasury			2.07	85,590,200	85,315,225	85,808,341	493,117
Total / Average			2.44	390,265,989	390,429,662	393,678,253	3,248,592

**CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
JUNE 30, 2019**

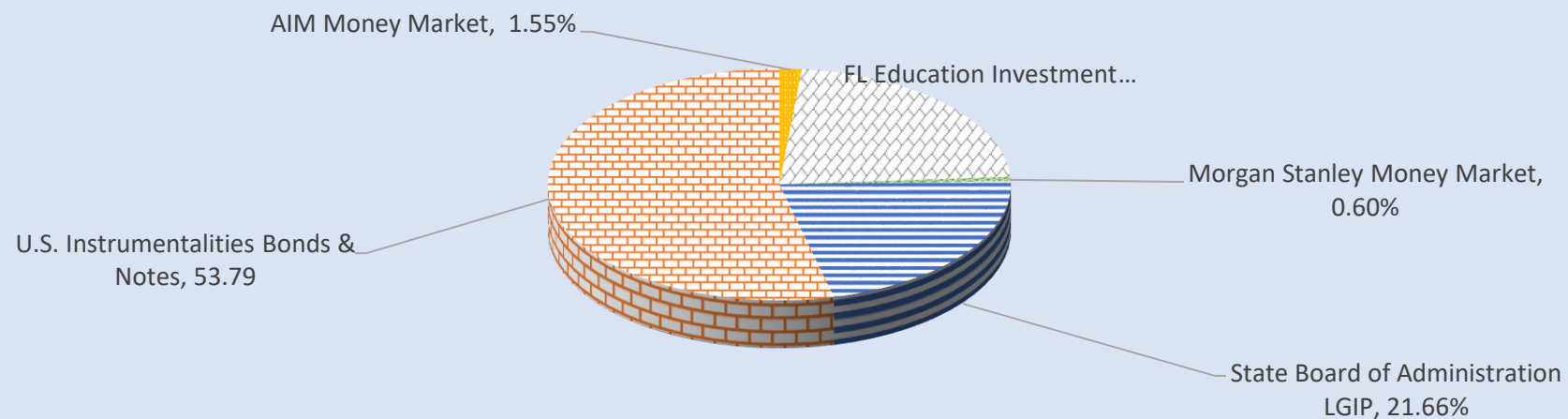
Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
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CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
JUNE 30, 2019

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
City Investment Policy (General)							
DEBT SERVICE PORTFOLIO							
Money Market Accounts							
AIM Investments MM	AIM	N/A	2.25	553,022	553,022	553,022	-
Florida Education Investment Fund MM	1810048004	N/A	2.48	8,003,905	8,003,905	8,003,905	-
Sub Total/Average Money Market Accounts			2.37	8,556,927	8,556,927	8,556,927	-
Morgan Stanley							
Morgan Stanley MM	MORGANSTANLE	N/A	2.23	214,401	214,401	214,401	-
Sub Total/Average Morgan Stanley			2.23	214,401	214,401	214,401	-
State Board Pool - Fund A							
State Board of Administration LGIP	SBA	N/A	2.55	7,738,208	7,738,208	7,738,208	-
Sub Total/Average State Board Pool - Fund A			2.55	7,738,208	7,738,208	7,738,208	-
U.S. Instrumentalities Bonds & Notes							
FFCB 1.84 3/15/2021	3133EHNJ8	03/15/2021	1.81	10,000,000	9,996,588	10,000,000	3,412
FHLB 3 9/10/2021	313383ZU8	09/10/2021	1.75	1,500,000	1,536,986	1,537,125	139
FHLB 5.375 9/30/2022	3133XMFY2	09/30/2022	2.19	7,000,000	7,681,114	7,775,460	94,346
Sub Total/Average U.S. Instrumentalities Bonds & Notes			1.96	18,500,000	19,214,688	19,312,585	97,897
Total / Average			2.15	35,009,537	35,724,225	35,822,122	97,897

Debt Service Portfolio - Amortized Book Value Total Portfolio
June 30, 2019



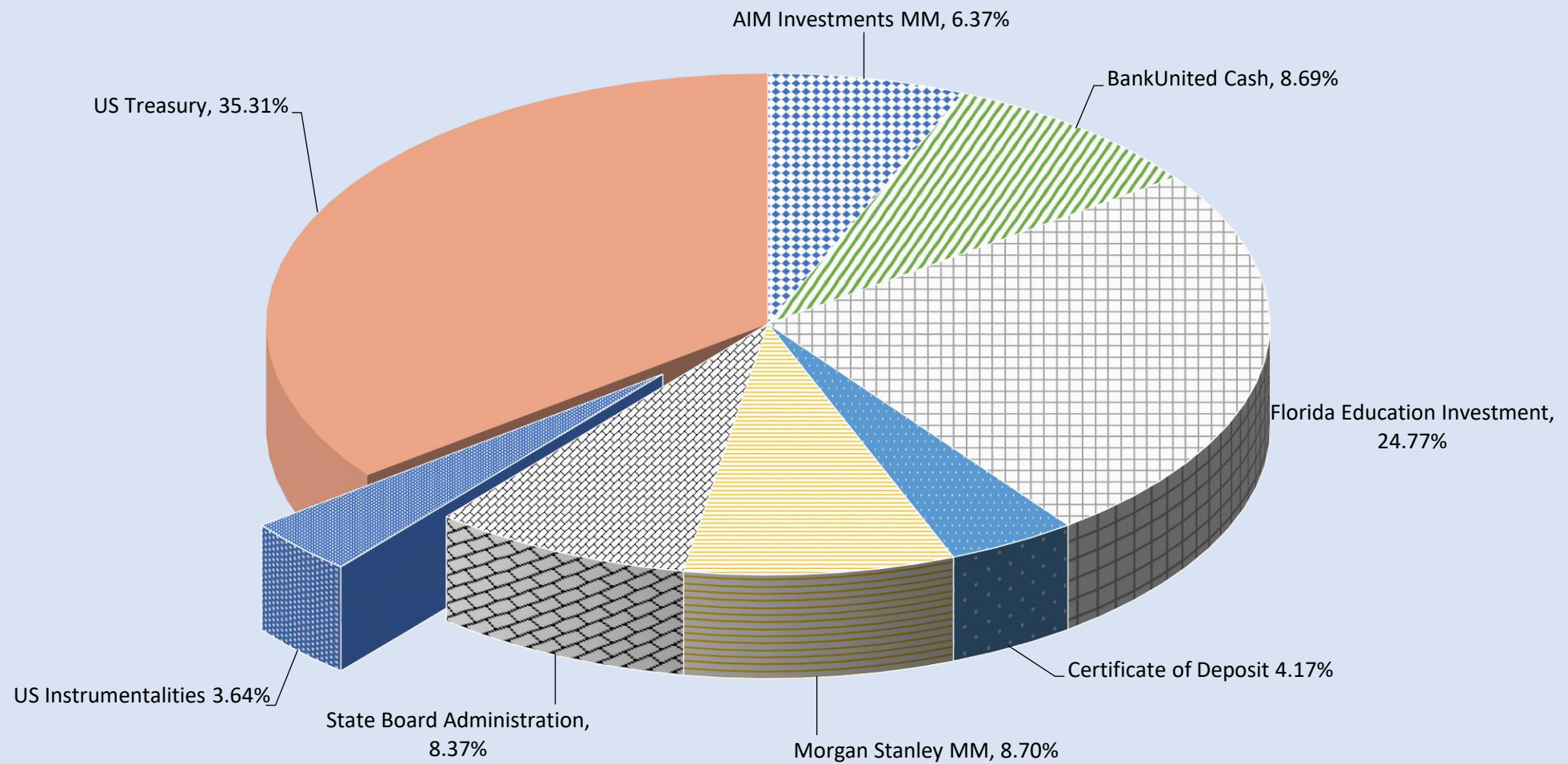
CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
JUNE 30, 2019

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
City Investment Policy (General)							
BOND PROCEEDS PORTFOLIO							
Certificate of Deposit							
BankUnited 2.88 3/10/2020	1815091224	03/10/2020	2.82	10,000,000	10,000,000	10,000,000	-
Sub Total/Average Certificate of Deposit			2.82	10,000,000	10,000,000	10,000,000	-
Money Market Accounts							
AIM Investments MM	AIM	N/A	2.25	15,275,304	15,275,304	15,275,304	-
BankUnited Cash	2027107477	N/A	1.98	7,735,034	7,735,034	7,735,034	-
BankUnited Cash	2027107477	N/A	1.98	13,106,210	13,106,210	13,106,210	-
Florida Education Investment MM	1810048001	N/A	2.48	37,289,817	37,289,817	37,289,817	-
Florida Education Investment Trust Fund LGIP	1810048003	N/A	2.48	22,143,965	22,143,965	22,143,965	-
Sub Total/Average Money Market Accounts			2.23	95,550,331	95,550,331	95,550,331	-
Morgan Stanley							
Morgan Stanley MM	MORGANSTANLE	N/A	2.23	20,792,825	20,792,825	20,792,825	-
Morgan Stanley MM	MORGANSTANLE	N/A	2.23	90,931	90,931	90,931	-
Sub Total/Average Morgan Stanley			2.23	20,883,756	20,883,756	20,883,756	-
State Board Pool - Fund A							
State Board of Administration LGIP	SBA	N/A	2.55	10,564,789	10,564,789	10,564,789	-
State Board of Administration LGIP	SBA	N/A	2.55	9,521,187	9,521,187	9,521,187	-
Sub Total/Average State Board Pool - Fund A			2.55	20,085,976	20,085,976	20,085,976	-
U.S. Instrumentalities Bonds & Notes							
FHLB 2.375 12/13/2019	3130A0JR2	12/13/2019	1.88	6,000,000	6,011,879	6,003,600	(8,279)
FHLMC 1.8 9/21/2020	3134GBL91	09/21/2020	2.89	2,750,000	2,712,578	2,741,805	29,227
Sub Total/Average U.S. Instrumentalities Bonds & Notes			2.20	8,750,000	8,724,457	8,745,405	20,948
US Treasury							
T-Bond 1 9/30/2019	912828TR1	09/30/2019	2.63	26,000,000	25,892,837	25,925,900	32,235
T-Bond 1.125 12/31/2019	912828UF5	12/31/2019	1.13	10,000,000	9,959,214	9,951,600	(7,614)
T-Bond 1.25 7/2/2019	912828XV7	07/02/2019	1.87	6,000,000	5,999,908	6,000,000	92
T-Bond 1.375 9/30/2019	912828X7	09/30/2019	1.83	6,000,000	5,992,923	5,987,580	(5,343)
T-Bond 1.5 7/15/2020	912828J8	07/15/2020	1.89	5,000,000	4,979,426	4,976,950	(2,481)
T-Bond 1.875 12/31/2019	912828N8	12/31/2019	2.81	10,000,000	9,956,811	9,991,800	34,865
T-Bond 1.875 12/31/2019	912828N8	12/31/2019	2.79	12,000,000	11,949,607	11,990,160	40,409
T-Bond 1.875 6/30/2020	912828VJ6	06/30/2020	2.92	5,000,000	4,952,647	4,995,700	42,954
T-Bond 2.625 7/31/2020	912828Y46	07/31/2020	2.27	5,000,000	5,038,469	5,036,700	(1,760)

CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
JUNE 30, 2019

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
Sub Total/Average US Treasury			2.24	85,000,000	84,721,842	84,856,390	134,548
Total / Average			2.31	240,270,062	239,966,361	240,121,857	155,497

Bond Proceeds Portfolio - Amortized Book Value Total Portfolio
June 30, 2019

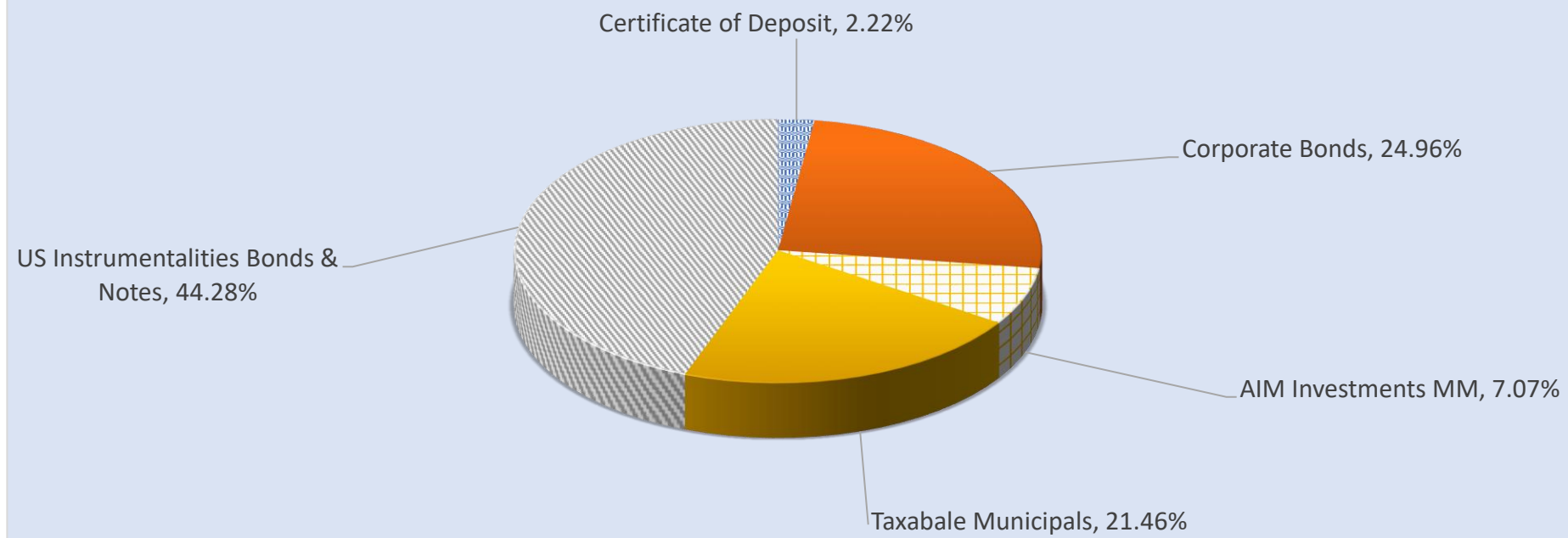


CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
JUNE 30, 2019

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
City Investment Policy (General)							
WATER COST STABILIZATION PORTFOLIO							
Certificate of Deposit							
Bank United 1.3 8/10/2019	1815065310	08/10/2019	1.29	1,600,000	1,600,000	1,600,000	-
Sub Total/Average Certificate of Deposit			1.29	1,600,000	1,600,000	1,600,000	-
Corporate Bonds							
Apple 3 2/9/2024	037833CG3	02/09/2024	2.84	3,500,000	3,514,196	3,615,115	100,919
JPMorgan Chase 3.25 9/23/2022	46625HJE1	09/23/2022	3.22	4,000,000	3,995,840	4,109,320	113,480
Key Bank 3.3 6/1/2025	49327M2K9	06/01/2025	3.84	2,000,000	1,942,319	2,087,960	145,641
Oracle 2.4 9/15/2023	68389XBL8	09/15/2023	2.19	5,000,000	5,028,516	5,006,900	(21,616)
Qualcomm 3.05 5/20/2022	747525AE3	05/20/2022	2.98	2,500,000	2,500,769	2,546,425	45,656
TD Bank 2.125 4/7/2021	89114QBG2	04/07/2021	2.67	1,000,000	989,763	998,970	9,207
Sub Total/Average Corporate Bonds			2.86	18,000,000	17,971,403	18,364,690	393,287
Money Market Accounts							
AIM Investments MM	AIM	N/A	2.25	5,093,516	5,093,516	5,093,516	-
Sub Total/Average Money Market Accounts			2.25	5,093,516	5,093,516	5,093,516	-
Taxable Municipals							
Connecticut GO 2.84 1/15/2022	20772KAD1	01/15/2022	2.96	2,500,000	2,489,379	2,527,850	38,471
FL State BoardAdmin 2.163 7/1/2019	341271AA2	07/01/2019	1.79	3,120,000	3,120,028	3,120,000	(28)
Massachusetts St Dev Fin Agy Revenue 2.656 7/1/202	57583U5Q7	07/01/2021	2.17	1,070,000	1,078,885	1,081,342	2,457
New York City Tran 2.75 2/1/2021	64971WSW1	02/01/2021	2.07	7,000,000	7,067,130	7,081,340	14,210
NYCGEN 3.16 8/1/2024	64971WFL9	08/01/2024	2.95	1,690,000	1,700,911	1,764,276	63,364
Sub Total/Average Taxable Municipals			2.26	15,380,000	15,456,332	15,574,808	118,475
U.S. Instrumentalities Bonds & Notes							
FFCB 2.14 11/21/2024	3133EGH99	11/21/2024	2.26	1,000,000	995,514	994,870	(644)
FFCB 2.625 3/12/2025	3133EHYE7	03/12/2025	2.67	2,006,000	2,004,500	2,006,000	1,500
FHLB 2 12/30/2024	3130A9G62	12/30/2024	2.02	2,000,000	1,999,533	1,964,220	(35,313)
FHLB 2.125 3/10/2023	313382AX1	03/10/2023	2.21	10,000,000	9,953,125	10,114,900	161,775
FHLB 2.375 12/13/2019	3130A0JR2	12/13/2019	1.88	10,000,000	10,019,798	10,006,000	(13,798)
FNMA 1.6 12/24/2020-13	3135G0SY0	12/24/2020	2.43	7,000,000	6,914,259	6,952,610	38,351
Sub Total/Average U.S. Instrumentalities Bonds & Notes			2.25	32,006,000	31,886,729	32,038,600	151,871
Total / Average			2.46	72,079,516	72,007,981	72,671,614	663,633
Total City Investment Policy (General)			2.45	737,625,104	738,128,228	742,293,846	4,165,619

CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
JUNE 30, 2019

Water Cost Stabilization Portfolio - Amortized Book Value Total Portfolio
JUNE 30, 2019



CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
JUNE 30, 2019

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
City Alternate Investment Policy							
WATER COST STABILIZATION PORTFOLIO							
Ishares Core High Dividend ETF	46429B663				3,598,753	4,396,613	797,859
Ishares Russell 1000 Value ETF	464287598				3,611,780	4,425,093	813,314
Vanguard Dividend Appreciation ETF	921908844				3,619,234	5,124,175	1,504,941
Vanguard High Dividend Yield ETF	921946406				3,623,232	4,583,780	960,548
Vanguard S&P 500 ETF	922908363				3,633,066	5,159,067	1,526,001
Total Water Cost Stabilization					18,086,066	23,688,728	5,602,662
PARKS PRESERVATION (WEEKI WACHEE) FUND							
Cash With Fiscal Agent					(120,990)	(120,990)	-
Bonds and Notes					6,399,155	6,459,243	60,088
Preferred Securities					38,836	36,775	(2,061)
Cash Equivalents					553,631	553,631	-
Equities					7,543,498	9,473,976	1,930,478
Total Parks And Recreation Account					14,414,131	16,402,636	1,988,505
GIZELLA KOPSICK PALM ARBORETUM PORTFOLIO							
Cash					6,708	6,708	-
Mutual Fund					121,138	147,256	26,117
Total Gizella Kopsick Palm Arboretum Portfolio					127,846	153,963	26,117
GENE I. STACY IRREV TRUST							
Cash/Currency					2,840	2,845	5
Equities					65,602	75,924	10,322
Fixed Income					19,951	20,655	705
Total Gene I. Stacy Irrev Trust					88,392	99,424	11,032
TOTAL CITY ALTERNATE INVESTMENT POLICY					32,716,434	40,344,751	7,628,317
TOTAL CITY INVESTMENT POLICY & ALTERNATE INVESTMENT POLICY					770,844,662	782,638,598	11,793,936

CITY OF ST. PETERSBURG, FL
INVESTMENT COMPLIANCE REPORT
At JUNE 30, 2019

LIQUIDITY DISCLOSURE	
Investments due to mature within 1 year	365,301,251
SBA A	46,818,518
AIM	20,921,843
Morgan Stanley	21,098,157
BankUnited Public Funds	20,841,245
Florida PALM	77,696,941
Concentration Account 6/30/2019	21,489,389
Total Investments due to mature within 1 year	574,167,344
Minimum Required	125,000,000
Difference	449,167,344
In Compliance	Yes

CITY INVESTMENT POLICY (GENERAL) DIVERSIFICATION SCHEDULE			
Short Term Portfolio	Percent of Portfolio	Allowable	In Compliance
Florida Education Investment Trust Fund	0.03	100.00	Y
State Board Pool - Fund A	0.65	100.00	Y

Core Portfolio	Percent of Portfolio	Allowable	In Compliance
Certificate of Deposit	0.12	0.30	Y
Collateralized Mortgage Obligations	0.00	0.20	Y
BlackRock Cash Management	0.00	0.05	Y
Corporate Bonds	0.27	0.30	Y
Taxable Municipals	0.17	0.30	Y
U.S. Instrumentalities Bonds & Notes	0.21	100	Y
U.S. Treasury	0.24	100	Y

Bond Proceeds Portfolio	Percent of Portfolio	Allowable	In Compliance
Certificate of Deposit	0.04	0.30	Y
AIM Investment Money Market	0.06	100	Y
BankUnited	0.09	100	Y
Florida Education Investment Trust Fund	0.25	100	Y
Morgan Stanley	0.09	100	Y
State Board Pool - Fund A	0.08	100	Y
U.S. Instrumentalities Bonds & Notes	0.04	0.80	Y
U.S. Treasury	0.35	0.80	Y

Debt Service Related Portfolio	Percent of Portfolio	Allowable	In Compliance
AIM Investment Money Market	0.02	100	Y
Florida Education Investment Trust Fund	0.22	100	Y
Morgan Stanley Money Market	0.01	0.80	Y
State Board Pool - Fund A	0.22	0.80	Y
U.S. Instrumentalities Bonds & Notes	0.54	0.80	Y

Water Cost Stabilization Portfolio	Percent of Portfolio	Allowable	In Compliance
Certificate of Deposit	0.02	0.30	Y
Collateralized Mortgage Obligations	0.00	0.20	Y
Corporate Bonds	0.25	0.30	Y
AIM Investment Money Market	0.07	0.20	Y
Taxable Municipals	0.21	0.30	Y
U.S. Instrumentalities Bonds & Notes	0.44	100	Y

CITY OF ST. PETERSBURG, FL
INVESTMENT CREDIT RISK REPORT
At JUNE 30, 2019

CREDIT RISK AS OF JUNE 30, 2019				
City Investment Policy - General				
Investment	Credit Rating	Market Value	% of Amount Subject to Credit Risk	Does Not Include:
AIM Money Market	Aaa	\$ 20,921,843	3.37%	CD's State Board of Administration LGIP BankUnited Savings Alt Investment Policy JPM Accounts
Florida Education Investment Trust Fund	AAAM	\$ 77,696,941	12.50%	
Morgan Stanley Money Market	Aaa	\$ 21,098,157	3.40%	
BlackRock Cash Management	Aaa to NR	\$ 491,979	0.08%	
		\$ 120,208,920		
Wells Fargo Custodian Account:	AAA (S&P)	\$ 36,423,465	5.86%	
	Aaa (Moody's)	\$ 170,664,731	27.47%	
	AA+ (S&P)	\$ 150,551,381	24.23%	
	Aa1 (Moody's)	\$ 958,648	0.15%	
	AA (S&P)	\$ 19,115,659	3.08%	
	Aa2 (Moody's)	\$ 2,429,860	0.39%	
	AA- (S&P)	\$ 47,728,750	7.68%	
	A+ (S&P)	\$ 11,893,748	1.91%	
	A (S&P)	\$ 20,626,250	3.32%	
	A- (S&P)	\$ 30,760,580	4.95%	
	A3 (Moody's)	\$ 862,912	0.14%	
	BBB+ (S&P)	\$ 9,153,970	1.47%	
	Not Rated by S&P Or Moody's	\$ 5,209	0.00%	
		\$ 501,175,164		
Amount Subject to Credit Risk		\$ 621,384,084		

CHANGES IN CREDIT RATINGS MARCH 31, 2019 vs JUNE 31, 2019					
Description	CUSIP/Ticker	Portfolio Name	3/31/2019	6/30/2019	CHANGE
Corporate			RATING	RATING	IN RATING
NO CHANGES					

CITY OF ST. PETERSBURG
Credit Ratings - Total City Investment Policy (General)
At JUNE 30, 2019

Description	CUSIP/Ticker	Portfolio Name	3/31/2019	6/30/2019	CHANGE	NOTES
Corporate			RATING	RATING	IN RATING	
Amazon 2.8 8/22/2024-24	023135AZ9	6801-Treasurer's Fund	AA-	AA-	0	
American Express 1.7 10/30/2019	0258M0EC9	6801-Treasurer's Fund	A-	A-	0	
Anheuser-Bush 6.875 11/15/2019	03523TBH0	6801-Treasurer's Fund	A-	A-	0	
Apple 2.4 5/3/2023	037833AK6	6801-Treasurer's Fund	AA+	AA+	0	
Apple 3 2/9/2024	037833CG3	4005-Water Cost Stabilization	AA+	AA+	0	
Bank of NY Mellon 2.95 1/29/2023-22	06406RAE7	6801-Treasurer's Fund	A	A	0	
Citibank 1.85 9/18/2019	17325FAF5	6801-Treasurer's Fund	A+	A+	0	
General Elec Cap Corp 6 8/7/2019	36962G4D3	6801-Treasurer's Fund	BBB+	BBB+	0	
IBM 2.875 11/9/2022	459200JC6	6801-Treasurer's Fund	A1	A1	0	
IBM 3.625 2/12/2024	459200HU8	6801-Treasurer's Fund	A	A	0	
JP Morgan Chase 2.25 1/23/2020	46625HKA7	6801-Treasurer's Fund	A-	A-	0	
JP Morgan Chase 2.776 4/25/2023-22	46647PAE6	6801-Treasurer's Fund	A-	A-	0	
JP Morgan Chase 3.375 5/1/2023	46625HJJ0	6801-Treasurer's Fund	BBB+	BBB+	0	
JPMORGAN CHASE & CO 2.2 10/22/2019	48127HAA7	6801-Treasurer's Fund	A-	A-	0	
JPMorgan Chase 3.25 9/23/2022	46625HJE1	4005-Water Cost Stabilization	A-	A-	0	
Key Bank 3.3 6/1/2025	49327M2K9	4005-Water Cost Stabilization	A-	A-	0	
Met Life 1.95 9/15/2021	59217GBX6	6801-Treasurer's Fund	AA-	AA-	0	
MetLife 4.368 9/15/2023	59156RBB3	6801-Treasurer's Fund	A-	A-	0	
Microsoft 1.55 8/8/2021	594918BP8	6801-Treasurer's Fund	AAA	AAA	0	
Microsoft 3 10/1/2020	594918AH7	6801-Treasurer's Fund	AAA	AAA	0	
NY Life 1.7 9/14/2021	64952WCJ0	6801-Treasurer's Fund	AA+	AA+	0	
Oracle 2.4 9/15/2023	68389XBL8	4005-Water Cost Stabilization	AA-	AA-	0	
Oracle 2.625 2/15/2023-23	68389XBR5	6801-Treasurer's Fund	AA-	AA-	0	
Qualcomm 3.05 5/20/2022	747525AE3	4005-Water Cost Stabilization	A-	A-	0	
TD Bank 2.125 4/7/2021	89114QBG2	6801-Treasurer's Fund	AA-	AA-	0	
TD Bank 2.125 4/7/2021	89114QBG2	4005-Water Cost Stabilization	AA-	AA-	0	
Toyota 2.25 10/18/2023	89236TDK8	6801-Treasurer's Fund	AA-	AA-	0	
Wells fargo 3.625 10/22/2021-21	94988J5T0	6801-Treasurer's Fund	#N/A	A+	#N/A	Purchased 04/26/19
Description	CUSIP/Ticker	Portfolio Name	3/31/2019	6/30/2019	CHANGE	NOTES
FFCB Bond			RATING	RATING	IN RATING	
FFCB 1.84 3/15/2021	3133EHNJ8	4002-Water Resources Debt Service	AA+	AA+	0	
FFCB 1.97 6/24/2024	3133EGVZ5	6801-Treasurer's Fund	AA+	AA+	0	
FFCB 2.14 11/21/2024	3133EGH99	4005-Water Cost Stabilization	#N/A	AA+	#N/A	Purchased 06/24/19
FFCB 2.43 12/15/2022	3133EH3D3	6801-Treasurer's Fund	AAA	AAA	0	
FFCB 2.43 12/15/2022	3133EH3D3	6801-Treasurer's Fund	AA+	AA+	0	
FFCB 2.625 3/12/2025	3133EHYE7	4005-Water Cost Stabilization	#N/A	AA+	#N/A	Purchased 06/24/19
FFCB 2.69 6/19/2025	3133EHNA7	6801-Treasurer's Fund	AA+	AA+	0	
FFCB 2.69 7/17/2024-18	3133EHRM7	6801-Treasurer's Fund	AA+	AA+	0	
FFCB 2.95 7/23/2024-19	3133EKJA5	6801-Treasurer's Fund	#N/A	AA+	#N/A	Purchased 04/25/19
Description	CUSIP/Ticker	Portfolio Name	3/31/2019	6/30/2019	CHANGE	NOTES
FHLB Bond			RATING	RATING	IN RATING	
FHLB 1.5 10/28/2024	3130A7U52	6801-Treasurer's Fund	AA+	AA+	0	
FHLB 2 12/30/2024	3130A9G62	4005-Water Cost Stabilization	AA+	AA+	0	
FHLB 2.125 3/10/2023	313382AX1	4005-Water Cost Stabilization	AA+	AA+	0	
FHLB 2.375 12/13/2019	3130A0JR2	4003-Water & Wastewater Improvements	AA+	AA+	0	
FHLB 2.375 12/13/2019	3130A0JR2	4005-Water Cost Stabilization	AA+	AA+	0	
FHLB 2.8 2/21/2025-20	3130AAU89	6801-Treasurer's Fund	AA+	AA+	0	
FHLB 2.875 9/11/2020	313370US5	6801-Treasurer's Fund	AA+	AA+	0	
FHLB 2.92 12/5/2025-18	3130ACX90	6801-Treasurer's Fund	AA+	AA+	0	
FHLB 3 9/10/2021	313383ZU8	4002-Water Resources Debt Service	AAA	AAA	0	
FHLB 5.375 9/30/2022	3133XMFY2	4002-Water Resources Debt Service	AA+	AA+	0	
FHLB Step 2/28/2025-17	3130AATX6	6801-Treasurer's Fund	AA+	AA+	0	
Description	CUSIP/Ticker	Portfolio Name	3/31/2019	6/30/2019	CHANGE	NOTES
FHLMC Bond			RATING	RATING	IN RATING	
FHLMC 1.5 11/25/2020	3134GAAC8	6801-Treasurer's Fund	AA+	AA+	0	
FHLMC 1.8 9/21/2020	3134GBL91	4003-Water & Wastewater Improvements	AA+	AA+	0	
FHLMC 2.5 12/29/2022	3134GB6R8	6801-Treasurer's Fund	AA+	AA+	0	
FHLMC MBS 0 4/15/2022	312909D50	6801-Treasurer's Fund	N/A	N/A	0	

CITY OF ST. PETERSBURG
Credit Ratings - Total City Investment Policy (General)
At JUNE 30, 2019

Description	CUSIP/Ticker	Portfolio Name	3/31/2019	6/30/2019	CHANGE	NOTES
FNMA Bond			RATING	RATING	IN RATING	
FNMA 1.55 12/30/2020-14	3136G16H7	6801-Treasurer's Fund	AA+	AA+	0	
FNMA 1.6 12/24/2020-13	3135G0SY0	4005-Water Cost Stabilization	AA+	AA+	0	
FNMA MBS 0 2/25/2023	31358UB54	6801-Treasurer's Fund	N/A	N/A	0	
FNMA MBS 0 2/25/2023	31358UB54	6801-Treasurer's Fund	N/A	N/A	0	
Description	CUSIP/Ticker	Portfolio Name	3/31/2019	6/30/2019	CHANGE	NOTES
Municipal			RATING	RATING	IN RATING	
Austin TX Pub Impt Ser 2009B 4.696 9/1/2020	052396UZ9	6801-Treasurer's Fund	AAA	AAA	0	
Boulder Colorado 3.25 11/1/2022	101427BF8	6801-Treasurer's Fund	AA+	AA+	0	
Brecksville Broadview Heights 2.318 12/1/2021	106691HR2	6801-Treasurer's Fund	AA2	AA2	0	
Brecksville-Broadville Heights OhioCity Sch Dist 2	106691HQ4	6801-Treasurer's Fund	AA2	AA2	0	
Connecticut GO 2.84 1/15/2022	20772KAD1	4005-Water Cost Stabilization	A	A	0	
Connecticut GO 5.77 3/15/2025	20772GE79	6801-Treasurer's Fund	A1	A1	0	
County of Palm Beach County 2.996 12/1/2023	696543PY7	6801-Treasurer's Fund	AA1	AA1	0	
Dallas Waterworks 2.21 10/1/2020	2354167C2	6801-Treasurer's Fund	AAA	AAA	0	
FL State BoardAdmin 2.163 7/1/2019	341271AA2	4005-Water Cost Stabilization	AA3	AA3	0	
FLORIDA ST HURRICANE CATASTROPHE FUND 2.995 7/1/20	34074GDH4	6801-Treasurer's Fund	AA3	AA3	0	
Hildalgo Tx 5.32 8/15/2024	429326US8	6801-Treasurer's Fund	AA-	AA-	0	
Honolulu City 4.68 9/1/2019	438670UV1	6801-Treasurer's Fund	AA1	AA1	0	
Johnson Cnty Kans Uni Sch Dist No 233 4.95 9/1/201	478718ZV4	6801-Treasurer's Fund	AA	AA	0	
Los Angeles 3.432 11/1/2021	544587C48	6801-Treasurer's Fund	AA-	AA-	0	
Massachusetts GO 4.2 12/1/2021	57582PWK2	6801-Treasurer's Fund	AA	AA	0	
Massachusetts St Dev Fin Agy Revenue 2.656 7/1/202	57583U5Q7	4005-Water Cost Stabilization	AA	AA	0	
NC State Power Agency 3.808 7/1/2023	65819WAH6	6801-Treasurer's Fund	A-	A-	0	
New York 1.65 8/1/2021	64971WP20	6801-Treasurer's Fund	AAA	AAA	0	
New York City Tran 2.75 2/1/2021	64971WSW1	4005-Water Cost Stabilization	AAA	AAA	0	
NYC Trnstl Fin-B 3.3 5/1/2020	64971QGV9	6801-Treasurer's Fund	AAA	AAA	0	
NYC Trnstl Fin-B 3.3 5/1/2020	64971QGV9	6801-Treasurer's Fund	AAA	AAA	0	
NYCGEN 3.16 8/1/2024	64971WFL9	4005-Water Cost Stabilization	AAA	AAA	0	
Oregon State Higher Education 5.742 8/1/2024	68608KNE4	6801-Treasurer's Fund	AA+	AA+	0	
PA Turnpike 2.928 12/1/2025	709224SJ9	6801-Treasurer's Fund	A3	A3	0	
Port Corpus Christi 3.387 12/1/2024	733911BQ3	6801-Treasurer's Fund	A+	A+	0	
Rosemont 3.24 12/1/2020	777543VN6	6801-Treasurer's Fund	AA	AA	0	
Texas A&M 2.686 5/15/2025	88213AKC8	6801-Treasurer's Fund	AAA	AAA	0	
University of Texas 4.107 8/15/2021	9151375H2	6801-Treasurer's Fund	AAA	AAA	0	
Washington DC 4.714 10/1/2020-10	93878LAM9	6801-Treasurer's Fund	A+	A+	0	
Description	CUSIP/Ticker	Portfolio Name	#REF!	#REF!	CHANGE	NOTES
Treasury Bond			RATING	RATING	IN RATING	
T-Bond 1 9/30/2019	912828TR1	4003-Water & Wastewater Improvements	AAA	AAA	0	
T-Bond 1.125 12/31/2019	912828UF5	4003-Water & Wastewater Improvements	AAA	AAA	0	
T-Bond 1.125 9/30/2021	912828T34	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 1.25 7/2/2019	912828XV7	4003-Water & Wastewater Improvements	AAA	AAA	0	
T-Bond 1.375 7/31/2019	9128282K5	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 1.375 9/30/2019	9128282X7	4003-Water & Wastewater Improvements	AAA	AAA	0	
T-Bond 1.5 11/30/2019	912828G61	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 1.5 7/15/2020	9128282J8	4003-Water & Wastewater Improvements	#N/A	AAA	#N/A	Purchased 06/24/19
T-Bond 1.75 9/30/2019	912828F39	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 1.75 9/30/2022	912828L57	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 1.75 9/30/2022	912828L57	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 1.875 12/31/2019	9128283N8	4003-Water & Wastewater Improvements	AAA	AAA	0	
T-Bond 1.875 12/31/2019	9128283N8	4003-Water & Wastewater Improvements	AAA	AAA	0	
T-Bond 1.875 6/30/2020	912828VJ6	4003-Water & Wastewater Improvements	AAA	AAA	0	
T-Bond 1.875 9/30/2022	9128282W9	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 2 9/30/2020	912828VZ0	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 2.125 12/31/2021	912828G87	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 2.125 9/30/2021	912828F21	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 2.625 12/31/2025	9128285T3	6801-Treasurer's Fund	#N/A	AAA	#N/A	Purchased 06/24/19
T-Bond 2.625 7/31/2020	912828Y46	4003-Water & Wastewater Improvements	#N/A	AAA	#N/A	Purchased 06/24/19
TIPs 0.125 4/15/2021	912828Q60	6801-Treasurer's Fund	#N/A	AAA	#N/A	Purchased 06/24/19

CITY OF ST. PETERSBURG
Credit Ratings - Total City Investment Policy (General)
At JUNE 30, 2019

Description	CUSIP/Ticker	Portfolio Name	3/31/2019	6/30/2019	CHANGE	NOTES
Treasury Note			RATING	RATING	IN RATING	
T-Note 1.125 6/30/2021	912828S27	6801-Treasurer's Fund	AAA	AAA	0	
T-Note 1.75 12/31/2020	912828N48	6801-Treasurer's Fund	AAA	AAA	0	
T-Note 2.125 12/31/2022	912828N30	6801-Treasurer's Fund	AAA	AAA	0	
Description	CUSIP/Ticker	Portfolio Name	3/31/2019	6/30/2019	CHANGE	NOTES
Money Market			RATING	RATING	IN RATING	
AIM Investments MM	AIM	4003S-Water & Wastewater Improvements	Aaa	Aaa	0	
AIM Investments MM	AIM	4002S-Water Resources Debt Service	Aaa	Aaa	0	
AIM Investments MM	AIM	4005S-Water Cost Stabilization	Aaa	Aaa	0	
Morgan Stanley MM	MORGANSTANLEY	4003S-Water & Wastewater Improvements	Aaa	Aaa	0	
Morgan Stanley MM	MORGANSTANLEY	4002S-Water Resources Debt Service	Aaa	Aaa	0	
Morgan Stanley MM	MORGANSTANLEY	3001S-General Capital Improvements	Aaa	Aaa	0	
Description	CUSIP/Ticker	Portfolio Name	3/31/2019	6/30/2019	CHANGE	NOTES
Cash			RATING	RATING	IN RATING	
BankUnited Cash	2027107477	3001S-General Capital Improvements	NR	NR	0	
BankUnited Cash	2027107477	4003S-Water & Wastewater Improvements	NR	NR	0	
Columbia Management (now BlackRock) Cash	BLACKROCK	6801-Treasurer's Fund	Aaa to NR	Aaa to NR	0	
Florida Education Investment Fund MM	1810048004	4002S-Water Resources Debt Service	AAAm	AAAm	0	
Florida Education Investment MM	1810048001	4003S-Water & Wastewater Improvements	AAAm	AAAm	0	
Florida Education Investment Trust Fund LGIP	1810048003	3001S-General Capital Improvements	AAAm	AAAm	0	
Florida Education Investment Trust Fund MM	1810048002	6801S-Treasurer's Fund Short Term	AAAm	AAAm	0	
Description	CUSIP/Ticker	Portfolio Name	3/31/2019	6/30/2019	CHANGE	NOTES
Certificate Of Deposit			RATING	RATING	IN RATING	
Bank United 1.3 8/10/2019	1815065308	6801-Treasurer's Fund	NR	NR	0	
Bank United 1.3 8/10/2019	1815065310	4005-Water Cost Stabilization	NR	NR	0	
Bank United 2 11/20/2020	1815055235	6801-Treasurer's Fund	NR	NR	0	
BankUnited 1.62 9/30/2020	1815044545	6801-Treasurer's Fund	NR	NR	0	
BankUnited 2.01 7/11/2019	1815081209	6801-Treasurer's Fund	NR	NR	0	
BankUnited 2.05 9/19/2019	1815080756	6801-Treasurer's Fund	NR	NR	0	
BankUnited 2.411 7/24/2019	1815096276	6801-Treasurer's Fund	NR	NR	0	
BankUnited 2.616 9/27/2019	1815090724	6801-Treasurer's Fund	NR	NR	0	
BankUnited 2.85 9/30/2020	1815093283	6801-Treasurer's Fund	NR	NR	0	
BankUnited 2.88 3/10/2020	1815091224	4003-Water & Wastewater Improvements	NR	NR	0	
Description	CUSIP/Ticker	Portfolio Name	3/31/2019	6/30/2019	CHANGE	NOTES
Local Government Investment Pool			RATING	RATING	IN RATING	
State Board of Administration LGIP	SBA	6801S-Treasurer's Fund Short Term	NR	NR	0	
State Board of Administration LGIP	SBA	4003S-Water & Wastewater Improvements	NR	NR	0	
State Board of Administration LGIP	SBA	4002S-Water Resources Debt Service	NR	NR	0	
State Board of Administration LGIP	SBA	3001S-General Capital Improvements	NR	NR	0	

CITY of ST. PETERSBURG, FL
PORTFOLIO HOLDINGS - CITY INVESTMENT POLICY (GENERAL)
INVESTMENT TOTALS by MATURITY RANGE - BOOK VALUE
as of JUNE 30, 2019

Period	Core	Debt	Bond Proceeds	Water	Total
0-1 Month	35,539,354	16,509,537	142,519,971	8,213,545	202,782,406
1-3 Months	35,108,333		-	1,600,000	36,708,333
3-6 Months	19,552,409	-	37,897,639	10,019,798	67,469,846
6-9 Months	4,976,416	-	41,865,631	-	46,842,048
9-12 Months	6,545,972		4,952,647	-	11,498,619
0-1 Year Total	101,722,483	16,509,537	227,235,889	19,833,342	365,301,251
1-2 Years	84,041,478	9,996,588	12,730,472	16,050,036	122,818,575
2-3 Years	47,526,121	1,536,986	-	4,990,148	54,053,255
3-4 Years	70,021,796	7,681,114	-	13,948,966	91,651,876
4-5 Years	28,491,884		-	8,542,712	37,034,595
5-10 Years	58,625,899	-	-	8,642,777	67,268,676
Total	390,429,661	35,724,225	239,966,361	72,007,981	738,128,228

CITY OF ST. PETERSBURG, FL
CITY INVESTMENT POLICY (GENERAL)
HISTORICAL INVESTMENT INFORMATION - COMPARISON OF 6/30/18 AND 6/30/19
as of JUNE 30, 2019

CITY INVESTMENTS BY FUND	6/30/2018 Book Value	6/30/2019 Book Value	Variance Inc / (Dec)
Core Portfolio	378,768,593	390,429,661	11,661,068
Debt Service Related Portfolio	23,768,160	35,724,225	11,956,065
Bond Proceeds Portfolio	216,125,669	239,966,361	23,840,692
Water Cost Stabilization Portfolio	67,981,200	72,007,981	4,026,780
TOTAL	686,643,622	738,128,228	51,484,606

CITY OF ST. PETERSBURG, FL
HISTORICAL INVESTMENT INFORMATION - MOST RECENT FOUR QUARTERS
JUNE 30, 2019

	06/30/19 Qtr. End		03/31/19 Qtr. End		12/31/18 Qtr. End		9/30/18 Qtr. End	
	Book Value	Market Value	Book Value	Market Value	Book Value	Market Value	Book Value	Market Value
CITY INVESTMENT POLICY (General)								
Short-Term Portfolio:								
Florida Education Investment Trust Fund	10,259,254	10,259,254	10,154,470	10,154,470	10,121,580	10,121,580	10,001,728	10,001,728
Money Market Accounts	18,994,334	18,994,334	18,872,595	18,872,595	18,750,529	18,750,529	8,658,833	8,658,833
Total	29,253,588	29,253,588	29,027,065	29,027,065	28,872,109	28,872,109	18,660,561	18,660,561
Core Portfolio:								
Certificates of Deposit	41,650,000	41,650,000	62,900,000	62,900,000	41,000,000	41,000,000	33,000,000	33,000,000
Mortgage Backed Securities	5,357	5,209	5,903	5,682	6,556	6,330	7,321	7,017
Externally Managed - BlackRock	635,766	491,979	654,437	511,624	698,803	546,328	717,452	577,745
Corporate Bonds	95,715,540	98,071,935	89,603,680	90,743,294	84,643,868	84,055,949	70,356,840	69,437,557
Taxable Municipals	62,894,661	63,356,779	69,890,214	69,589,992	71,095,663	70,265,716	74,794,021	73,272,573
U.S. Instrumentalities Bonds & Notes	74,959,525	75,040,422	68,943,734	68,689,708	68,926,886	67,943,581	72,434,847	70,330,001
US Treasury	85,315,224	85,808,341	74,690,928	74,383,899	69,668,301	68,897,648	84,626,909	83,007,793
Total	361,176,073	364,424,665	366,688,894	366,824,199	336,040,076	332,715,552	333,937,388	327,632,686
Debt Service Related Portfolio:								
Florida Education Trust Fund	8,003,905	8,003,905	61	61	60	60	-	-
Money Market Accounts	8,505,632	8,505,632	8,451,647	8,451,647	8,397,590	8,397,590	8,348,411	8,348,411
U.S. Instrumentalities Bonds & Notes	19,214,688	19,312,585	19,270,796	19,148,315	19,326,904	19,033,080	19,383,011	18,885,810
Total	35,724,225	35,822,122	27,722,503	27,600,022	27,724,553	27,430,730	27,731,422	27,234,221
Bond Proceeds Portfolio:								
Certificates of Deposit	10,000,000	10,000,000	28,000,000	28,000,000	38,000,000	38,000,000	-	-
Money Market Accounts	77,086,280	77,086,280	76,648,268	76,648,268	68,717,086	68,717,086	12,889,781	12,889,781
Florida Education Trust Fund	59,433,782	59,433,782	46,145,418	46,145,418	38,449,874	38,449,874	48,845,210	48,845,210
U.S. Instrumentalities Bonds & Notes	8,724,457	8,745,405	8,723,390	8,721,815	8,722,312	8,695,693	6,031,555	5,976,000
U.S. Treasury	84,721,842	84,856,390	80,506,997	80,537,510	100,279,359	100,202,260	107,733,169	107,520,140
Total	239,966,361	240,121,857	240,024,073	240,053,011	254,168,631	254,064,913	175,499,715	175,231,131
Water Cost Stabilization Portfolio:								
Certificates of Deposit	1,600,000	1,600,000	1,600,000	1,600,000	1,600,000	1,600,000	1,600,000	1,600,000
Mortgage Backed Securities	-	-	-	-	281	280	3,711	3,709
Corporate	17,971,403	18,364,690	16,981,434	17,073,865	16,981,207	16,634,025	16,980,958	16,556,145
Money Market Accounts	5,093,516	5,093,516	5,064,368	5,064,368	5,035,679	5,035,679	19,811	19,811
Taxable Municipals	15,456,332	15,574,808	15,469,898	15,440,861	15,483,616	15,332,970	15,497,486	15,185,277
U.S. Instrumentalities Bonds & Notes	31,886,729	32,038,600	28,879,881	28,747,270	28,873,168	28,500,870	28,866,577	28,235,980
U.S. Treasury	-	-	-	-	-	-	5,000,000	5,000,000
Total	72,007,981	72,671,614	67,995,581	67,926,364	67,973,951	67,103,824	67,968,544	66,600,922
TOTAL - CITY INVESTMENT POLICY (General)	738,128,228	742,293,846	731,458,116	731,430,661	714,779,320	710,187,128	625,797,629	617,359,520
CITY ALTERNATE INVESTMENT POLICY								
Water Cost Stabilization Portfolio:								
Index Funds	18,086,066	23,688,728	18,086,066	22,983,065	18,086,066	20,643,404	18,086,066	23,230,129
Total	18,086,066	23,688,728	18,086,066	22,983,065	18,086,066	20,643,404	18,086,066	23,230,129
Parks Preservation (Weeki Wachee) Portfolio:								
Parks and Recreation Account	14,414,131	16,402,636	14,618,325	16,345,271	14,466,306	15,123,755	14,324,698	16,196,522
Total	14,414,131	16,402,636	14,618,325	16,345,271	14,466,306	15,123,755	14,324,698	16,196,522
Gizella Kopsick Palm Arboretum Portfolio:								
Cash	6,708	6,708	6,496	6,496	11,088	11,088	4,878	4,878
Mutual Fund	121,138	147,256	121,138	144,564	121,138	135,110	121,138	151,917
Total	127,846	153,963	127,635	151,060	132,226	146,198	126,016	156,795
Gene Stacy Irrevocable Trust Portfolio:								
Cash/Currency	2,840	2,845	1,718	1,723	2,399	2,402	716	717
Equities	65,602	75,924	67,189	75,907	62,198	62,549	63,607	75,692
Fixed Income	19,951	20,655	19,954	20,227	7,818	7,687	8,255	8,121
Hedge Funds	-	-	-	-	14,160	13,585	14,504	14,560
Tangible Assets	-	-	-	-	4,915	4,275	4,915	5,301
Total	88,392	99,424	88,861	97,858	91,490	90,498	91,997	104,391
TOTAL - CITY ALTERNATE INVESTMENT POLICY	32,716,434	40,344,751	32,920,886	39,577,254	32,776,087	36,003,856	32,628,777	39,687,836
TOTAL	770,844,662	782,638,598	764,379,003	771,007,915	747,555,407	746,190,983	658,426,406	657,047,357

CITY OF ST. PETERSBURG, FL
Investment Policy (General) Portfolio Earnings Rates Excluding Blackrock
JUNE 30, 2019

On June 30, 2019, the City's Investment Portfolio was comprised of the investments shown on the attached analysis of invested values. The total City Portfolio (excluding portfolios governed by the Alternate Policy and Blackrock) of investment earnings and rates of return are summarized below.

	Amortized Book Value	Investment Earnings Net of Amortization	Annualized Rate of Return
Money Markets			
July 2018	\$ 89,512,222	\$ 119,091	1.70%
August 2018	89,630,881	118,660	1.77%
September 2018	<u>88,763,773</u>	<u>178,962</u>	<u>1.62%</u>
Quarterly Average	<u>\$ 89,302,292</u>	<u>\$ 138,904</u>	<u>1.70%</u>
October 2018	\$ 88,889,411	\$ 125,638	1.92%
November 2018	139,161,603	272,191	1.92%
December 2018	<u>149,472,398</u>	<u>310,795</u>	<u>2.07%</u>
Quarterly Average	<u>\$ 125,841,137</u>	<u>\$ 236,208</u>	<u>1.97%</u>
January 2019	\$ 164,763,963	\$ 291,566	2.39%
February 2019	165,035,916	271,952	2.30%
March 2019	<u>165,336,826</u>	<u>300,910</u>	<u>2.39%</u>
Quarterly Average	<u>\$ 165,045,568</u>	<u>\$ 288,143</u>	<u>2.36%</u>
April 2019	\$ 178,698,518	\$ 361,692	2.35%
May 2019	179,005,512	306,994	2.35%
June 2019	<u>187,376,704</u>	<u>371,192</u>	<u>2.30%</u>
Quarterly Average	<u>\$ 181,693,578</u>	<u>\$ 346,626</u>	<u>2.33%</u>
Twelve month Average / Total	<u>\$ 140,470,644</u>	<u>\$ 3,029,642</u>	<u>2.09%</u>
Investment Policy General Excluding Money Markets & Blackrock			
July 2018	\$ 549,384,754	\$ 1,036,906	2.34%
August 2018	546,079,223	1,014,009	2.35%
September 2018	<u>536,316,404</u>	<u>936,055</u>	<u>2.17%</u>
Quarterly Average	<u>\$ 543,926,794</u>	<u>\$ 995,657</u>	<u>2.29%</u>
October 2018	\$ 567,073,188	\$ 1,906,503	2.33%
November 2018	553,574,209	1,067,277	2.26%
December 2018	<u>564,608,120</u>	<u>1,243,060</u>	<u>2.45%</u>
Quarterly Average	<u>\$ 561,751,839</u>	<u>\$ 1,405,614</u>	<u>2.35%</u>
January 2019	\$ 595,496,970	\$ 1,290,086	2.40%
February 2019	585,501,440	1,094,956	2.19%
March 2019	<u>565,582,212</u>	<u>1,426,314</u>	<u>2.60%</u>
Quarterly Average	<u>\$ 582,193,541</u>	<u>\$ 1,270,452</u>	<u>2.40%</u>
April 2019	\$ 561,322,675	\$ 1,810,396	2.53%
May 2019	551,322,410	1,467,890	2.51%
June 2019	<u>550,117,279</u>	<u>1,447,420</u>	<u>2.41%</u>
Quarterly Average	<u>\$ 554,254,121</u>	<u>\$ 1,575,235</u>	<u>2.48%</u>
Twelve month Average / Total	<u>\$ 560,531,574</u>	<u>\$ 15,740,873</u>	<u>2.38%</u>
Total Investment Policy General Excluding Blackrock			
Twelve month Average / Total	<u>\$ 701,002,217</u>	<u>\$ 18,770,515</u>	<u>2.32%</u>

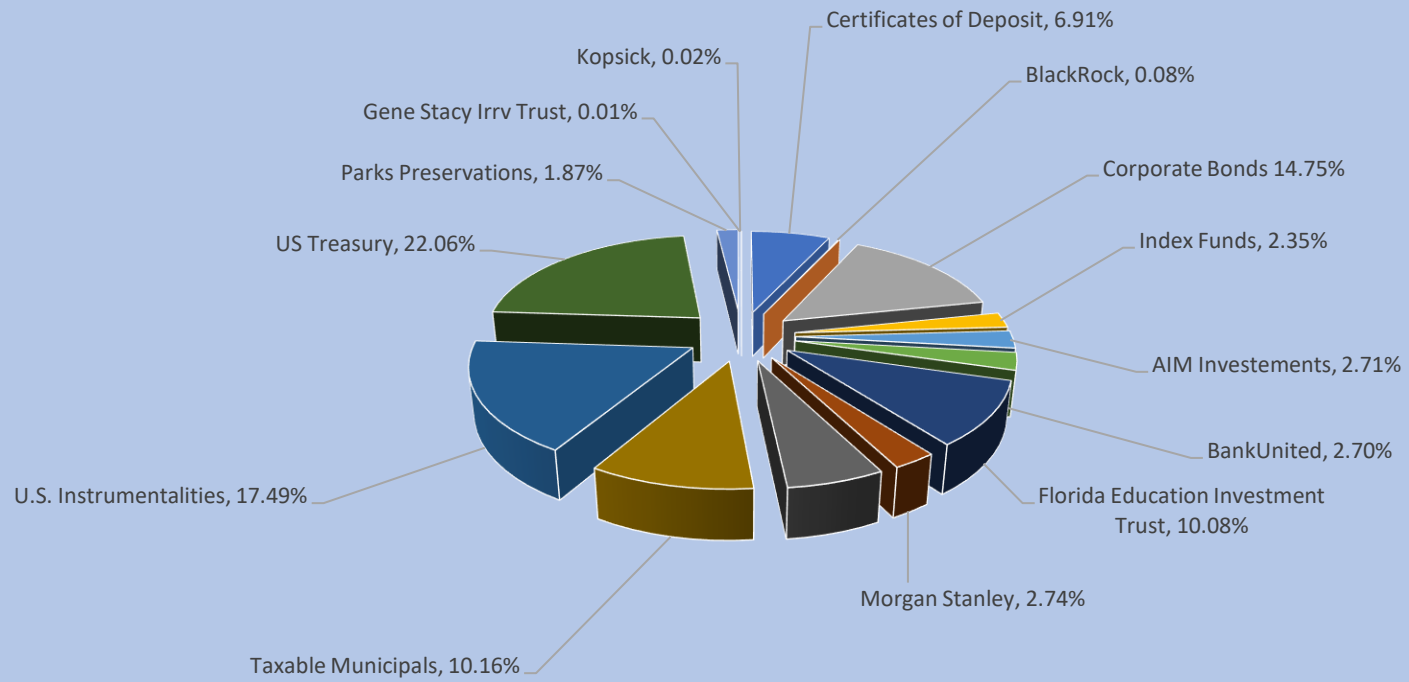
**CITY OF ST. PETERSBURG
QUARTER ACTIVITY
April 1, 2019 through June 30, 2019**

CUSIP	Description	Security Structure	Credit Rating S & P or Moody's	Annualized True Rate of Return	Call Date	Maturity Date	Settlement Date	Face Amount/ Shares
Purchases								
1810048001	Florida Public Assets for Liquidity Management	Local Government	NR	2.49%		4/16/20	4/17/19	9,000,000
1810048003	Florida Public Assets for Liquidity Management	Local Government	NR	2.52%		12/31/19	4/17/19	4,000,000
1810048004	Florida Public Assets for Liquidity Management	Local Government	NR	2.48%		9/27/19	6/25/18	8,000,000
94988J5T0	Wells Fargo 3.625 10/22/2021-21	Corporate Bond	NR	2.74%		10/22/21	4/26/19	6,000,000
3133EGH99	FFCB 2.14 11/21/2024	FFCB Bond	AAA	2.26%		11/21/24	6/24/19	1,000,000
3133EHYE7	FFCB 2.625 3/12/2025	FFCB Bond	AAA	2.67%		3/12/25	6/24/19	2,006,000
3133EKJA5	FFCB 2.95 7/23/2024-19	FFCB Bond	AAA	2.89%		7/23/24	4/25/19	6,000,000
9128282J8	T-Bond 1.5 7/15/2020	Treasury Bond	AAA	1.90%		7/15/20	6/24/19	5,000,000
9128285T3	T-Bond 2.625 12/31/2025	Treasury Bond	AAA	1.87%		12/31/25	6/24/19	5,000,000
912828Y46	T-Bond 2.625 7/31/2020	Treasury Bond	AAA	1.91%		7/31/20	6/24/19	5,000,000
912828Q60	TIPs 0.125 4/15/2021	Treasury Inflation-	AAA	7.15%		4/15/21	6/24/19	5,390,200
Total Purchases								56,396,200

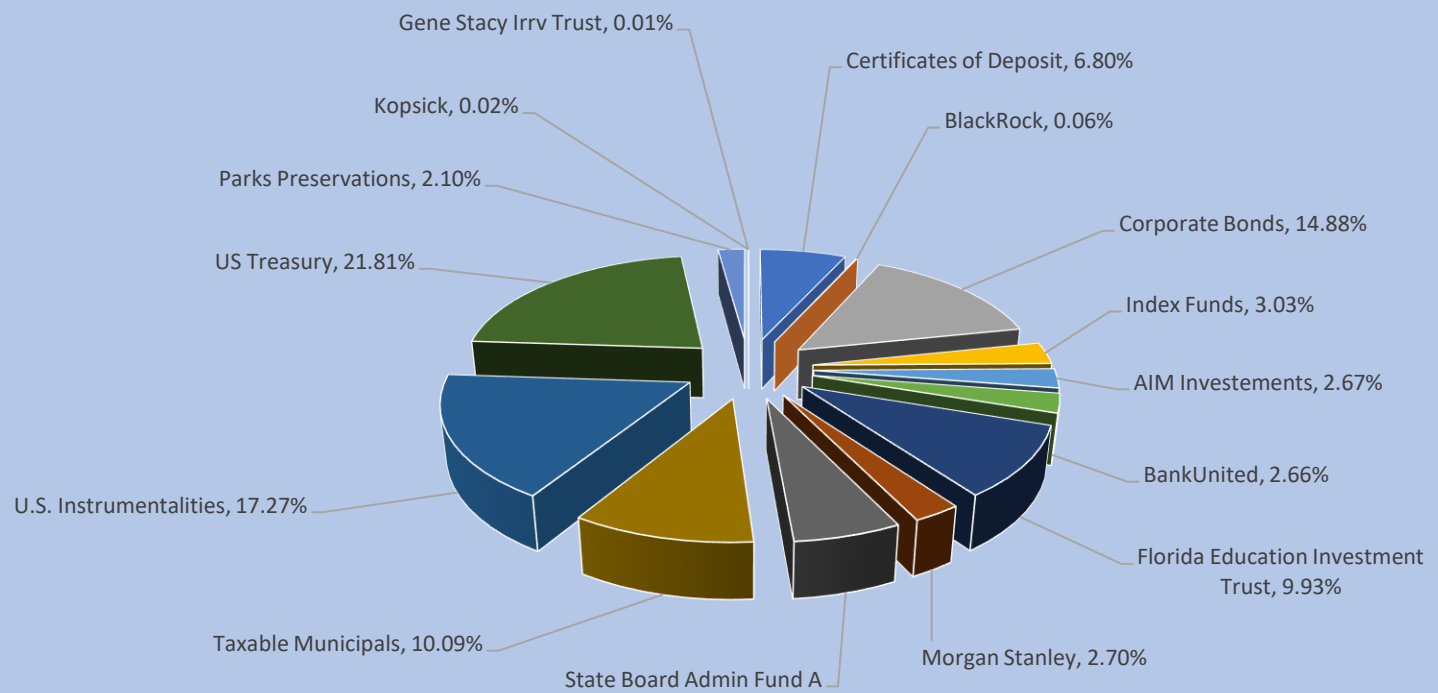
Matured								
912828W97	T-Bond 1.25 4/1/2019	Treasury Bond		1.25%		4/1/2019	12/20/17	6,000,000
100078422299	JP Morgan Chase 2.5 4/8/2019	Certificate Of Deposit		2.91%		4/8/2019	1/8/19	5,060,000
100078422297	JP Morgan Chase 2.5 4/8/2019	Certificate Of Deposit		2.91%		4/8/2019	1/8/19	4,974,654
100078422298	JP Morgan Chase 2.47 5/8/2019	Certificate Of Deposit		2.59%		5/8/2019	1/10/19	10,000,000
180848CY7	Clark Cnty-B1 5.61 6/1/2019	Municipal Bond		1.82%		6/1/2019	7/1/15	2,320,000
34153PSY5	Florida St Brd Ed Cap Outlay 4.7 6/1/2019	Municipal Bond		1.75%		6/1/2019	7/1/15	4,490,000
1815091222	BankUnited 2.625 6/10/2019	Certificate Of Deposit		2.74%		6/10/2019	10/10/18	18,000,000
Total Matured								50,844,654

Total Called and Matured								50,844,654
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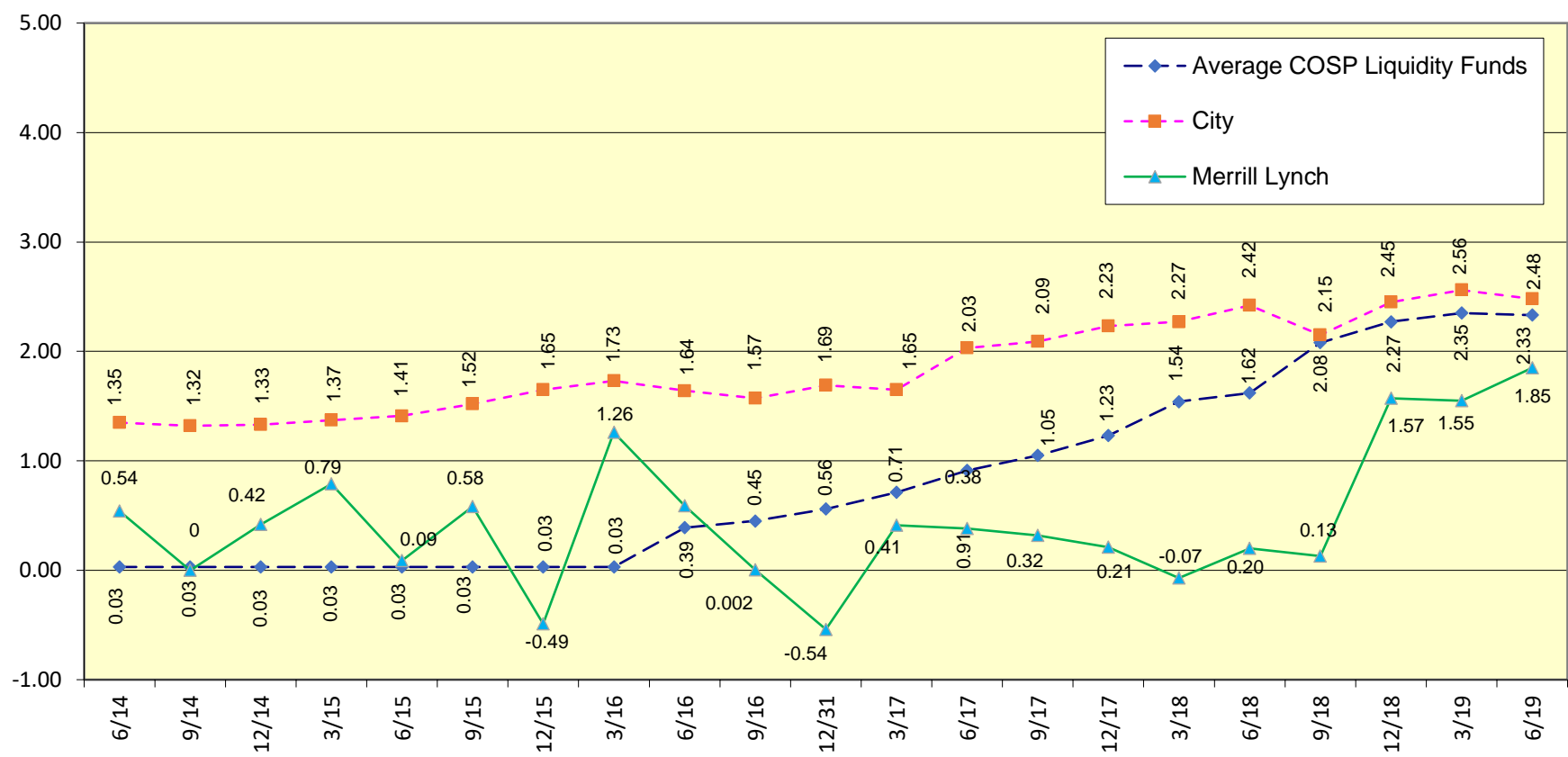
Amortized Book Value Total Portfolio JUNE 30, 2019



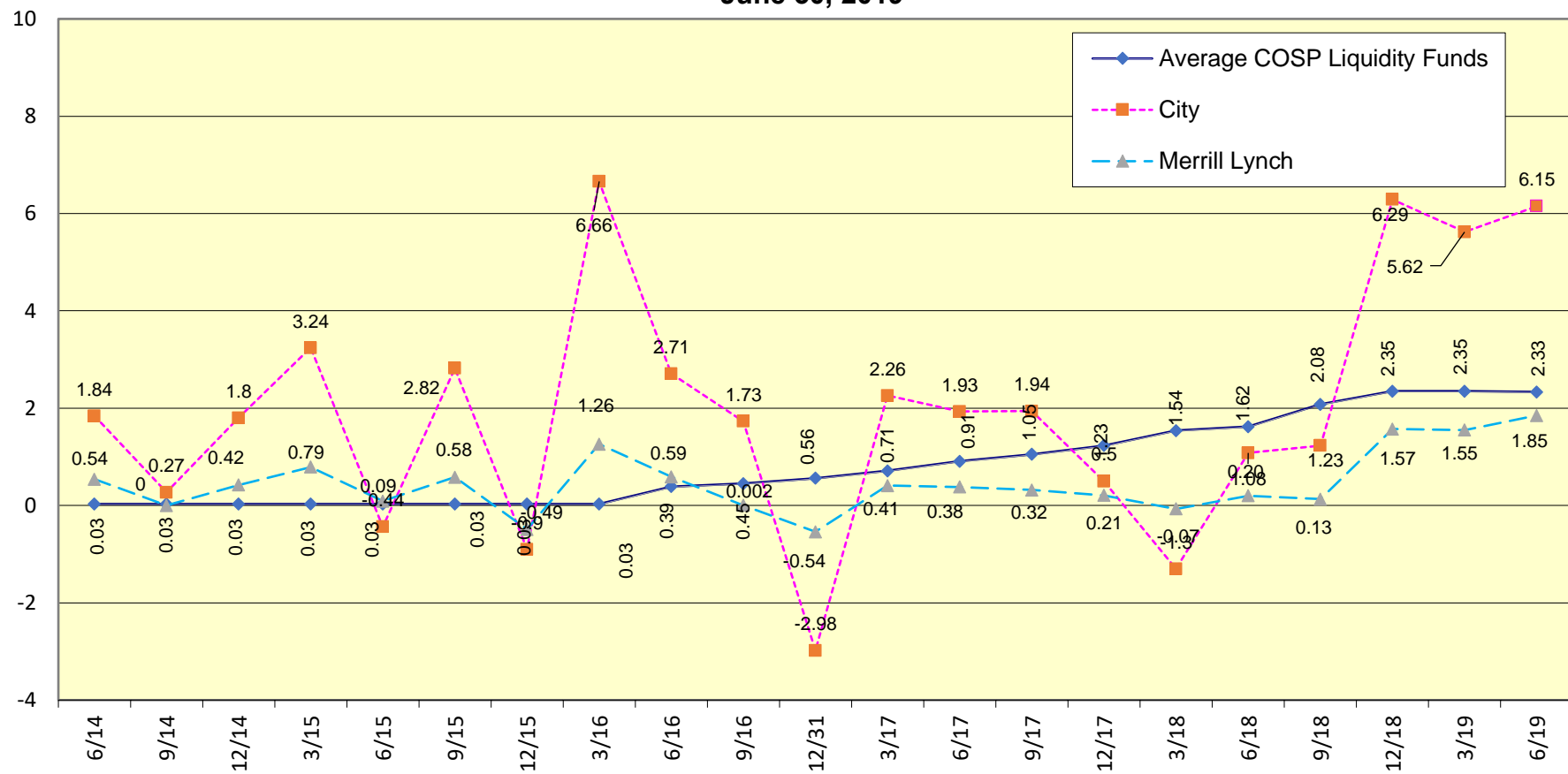
Market Value Total Portfolio JUNE 30, 2019



Portfolio's Book Value Earnings Rates
Prior Five Years
June 30, 2019



Portfolio's Market Adjusted Earnings Rates
Prior Five Years
June 30, 2019



CITY OF ST. PETERSBURG, FL
INDEX FUNDS
At June 30, 2019

	Ishares Core High Dividend ETF	Ishares Russell 1000 Value ETF	Vanguard Dividend Appreciation ETF	Vanguard High Dividend Yield ETF	Vanguard S&P 500 ETF	Total	Market Value Gain / (Loss)
	46429B663	464287598	921908844	921946406	922908363		
Cost - Febuary 17, 2015	3,999,944	3,999,924	3,999,945	4,002,146	3,999,823	20,001,781	
Gain remaining in portfolio 04.06.17	111,673	201,047	178,499	266,679	340,375	1,098,273	
Gain remaining in portfolio 01.11.18	80,481	118,835	356,871	218,301	354,779	1,129,267	
New Threshold 01.11.18	4,192,097	4,319,806	4,535,315	4,487,126	4,694,977	22,229,321	
Market Value to initiate transfer to Water Operating Fund						24,452,253	

Market Value

January	2015	n/a	n/a	n/a	n/a	n/a	n/a	
Gain / (Loss)								
February	2015	n/a	n/a	n/a	n/a	n/a	n/a	
Gain / (Loss)								
March	2015	3,877,883	3,970,745	3,957,595	3,957,575	3,992,688	19,756,486	(245,295)
Gain / (Loss)		(122,061)	(29,179)	(42,350)	(44,571)	(7,135)	(245,295)	
April	2015	3,990,615	4,005,799	3,949,234	4,024,790	4,032,786	20,003,224	1,443
Gain / (Loss)		(9,329)	5,875	(50,711)	22,644	32,963	1,443	
May	2015	3,960,622	4,055,491	3,987,104	4,039,856	4,083,219	20,126,292	124,510
Gain / (Loss)		(39,322)	55,567	(12,841)	37,710	83,397	124,510	
June	2015	3,819,965	3,906,800	3,872,020	3,889,781	3,957,024	19,445,590	(556,192)
Gain / (Loss)		(179,978)	(93,125)	(127,925)	(112,365)	(42,799)	(556,192)	
July	2015	3,859,784	3,964,196	3,948,251	3,941,930	4,071,824	19,785,985	(215,797)
Gain / (Loss)		(140,160)	(35,728)	(51,694)	(60,215)	72,001	(215,797)	
August	2015	3,672,069	3,727,677	3,716,608	3,718,846	3,821,964	18,657,165	(1,344,617)
Gain / (Loss)		(327,875)	(272,247)	(283,337)	(283,300)	(177,858)	(1,344,617)	
September	2015	3,598,121	3,593,239	3,626,607	3,630,192	3,708,008	18,156,167	(1,845,615)
Gain / (Loss)		(401,823)	(406,685)	(373,338)	(371,954)	(291,814)	(1,845,615)	
October	2015	3,889,777	3,863,271	3,871,037	3,935,556	4,021,388	19,581,028	(420,753)
Gain / (Loss)		(110,167)	(136,653)	(128,908)	(66,589)	21,565	(420,753)	
November	2015	3,845,821	3,880,606	3,881,365	3,944,248	4,038,481	19,590,521	(411,261)
Gain / (Loss)		(154,122)	(119,319)	(118,580)	(57,898)	38,659	(411,261)	
December	2015	3,855,130	3,827,447	3,886,774	3,929,762	4,013,791	19,512,904	(488,877)
Gain / (Loss)		(144,814)	(172,477)	(113,171)	(72,384)	13,968	(488,877)	
January	2016	3,800,315	3,570,511	3,736,772	3,758,827	3,751,058	18,617,484	(1,384,297)
Gain / (Loss)		(199,629)	(429,413)	(263,172)	(243,318)	(248,764)	(1,384,297)	
February	2016	3,837,030	3,570,511	3,779,068	3,777,949	3,743,250	18,707,809	(1,293,972)
Gain / (Loss)		(162,913)	(429,413)	(220,877)	(224,197)	(256,572)	(1,293,972)	
March	2016	4,034,053	3,806,260	3,995,956	4,000,454	3,979,182	19,815,905	(185,876)
Gain / (Loss)		34,109	(193,664)	(3,989)	(1,692)	(20,641)	(185,876)	
April	2016	4,077,491	3,886,384	3,982,677	4,029,426	3,993,110	19,969,088	(32,694)
Gain / (Loss)		77,547	(113,541)	(17,267)	27,280	(6,713)	(32,694)	
May	2016	4,142,648	3,943,395	4,020,547	4,085,631	4,063,172	20,255,393	253,612
Gain / (Loss)		142,704	(56,530)	20,602	83,486	63,349	253,612	
June	2016	4,248,141	3,976,523	4,093,826	4,140,678	4,055,997	20,515,165	513,384
Gain / (Loss)		248,197	(23,402)	93,882	138,533	56,174	513,384	
July	2016	4,187,762	4,238,024	4,205,406	4,067,047	4,279,168	20,977,407	975,626
Gain / (Loss)		187,818	238,100	205,461	64,901	279,345	975,626	
August	2016	4,233,144	4,098,249	4,188,254	4,225,276	4,210,471	20,955,395	953,613
Gain / (Loss)		233,200	98,325	188,309	223,131	210,648	953,613	
September	2016	4,203,151	4,068,588	4,127,761	4,180,080	4,192,955	20,772,536	770,755
Gain / (Loss)		203,207	68,664	127,817	177,934	193,133	770,755	
October	2016	4,099,727	4,007,725	4,048,088	4,126,772	4,117,828	20,400,140	398,359
Gain / (Loss)		99,783	7,801	48,143	124,626	118,006	398,359	
November	2016	4,152,991	4,233,843	4,168,582	4,301,183	4,271,247	21,127,846	1,126,064
Gain / (Loss)		153,047	233,919	168,637	299,037	271,425	1,126,064	
December	2016	4,253,312	4,315,508	4,189,238	4,390,417	4,332,657	21,481,131	1,479,350
Gain / (Loss)		253,368	315,583	189,293	388,271	332,834	1,479,350	

**CITY OF ST. PETERSBURG, FL
INDEX FUNDS
At June 30, 2019**

		Ishares Core High Dividend ETF	Ishares Russell 1000 Value ETF	Vanguard Dividend Appreciation ETF	Vanguard High Dividend Yield ETF	Vanguard S&P 500 ETF	Total	Market Value Gain / (Loss)
January	2017	4,222,285	4,341,702	4,263,009	4,388,679	4,409,894	21,625,568	1,623,787
Gain / (Loss)		222,341	341,778	263,064	386,533	410,071	1,623,787	
February	2017	4,380,006	4,493,475	4,447,438	4,545,707	4,580,828	22,447,454	2,445,673
Gain / (Loss)		380,063	493,550	447,493	543,561	581,006	2,445,673	
March	2017	4,336,568	4,427,604	4,423,339	4,499,352	4,565,634	22,252,497	2,250,716
Gain / (Loss)		336,624	427,679	423,394	497,206	565,812	2,250,716	
April	2017	4,080,739	4,193,934	4,269,289	4,270,476	4,385,335	21,199,773	99,719
Gain / (Loss)		(30,878)	(7,037)	90,845	1,651	45,137	99,719	
May	2017	4,136,613	4,186,988	4,336,486	4,285,887	4,446,922	21,392,895	292,841
Gain / (Loss)		24,996	(13,983)	158,042	17,062	106,725	292,841	
June	2017	4,074,368	4,256,448	4,324,353	4,301,848	4,454,746	21,411,762	311,708
Gain / (Loss)		(37,249)	55,477	145,909	33,023	114,548	311,708	
July	2017	4,142,004	4,284,598	4,356,084	4,371,197	4,546,625	21,700,509	600,455
Gain / (Loss)		30,387	83,626	177,641	102,373	206,428	600,455	
August	2017	4,123,870	4,233,051	4,340,219	4,363,492	4,559,865	21,620,496	520,442
Gain / (Loss)		12,253	32,080	161,775	94,667	219,668	520,442	
September	2017	4,212,581	4,332,489	4,423,281	4,462,012	4,629,276	22,059,639	959,585
Gain / (Loss)		100,965	131,517	244,837	193,187	289,079	959,585	
October	2017	4,199,348	4,364,660	4,516,142	4,539,617	4,737,004	22,356,770	1,256,716
Gain / (Loss)		87,731	163,688	337,698	270,792	396,807	1,256,716	
November	2017	4,355,696	4,497,731	4,718,664	4,678,865	4,881,844	23,132,801	2,032,747
Gain / (Loss)		244,080	296,760	540,220	410,041	541,647	2,032,747	
December	2017	4,417,942	4,545,622	4,761,128	4,712,990	4,920,763	23,358,444	2,258,390
Gain / (Loss)		306,325	344,651	582,684	444,165	580,565	2,258,390	
January	2018	4,291,001	4,488,398	4,768,175	4,676,631	4,964,320	23,188,525	959,204
Gain / (Loss)		98,904	168,592	232,860	189,504	269,344	959,204	
February	2018	4,007,198	4,271,352	4,575,935	4,455,783	4,779,349	22,089,617	(139,703)
Gain / (Loss)		(184,899)	(48,454)	40,620	(31,344)	84,373	(139,703)	
March	2018	3,930,432	4,172,569	4,496,725	4,327,260	4,640,189	21,567,176	(662,145)
Gain / (Loss)		(261,665)	(147,238)	(38,590)	(159,866)	(54,787)	(662,145)	
April	2018	3,929,502	4,185,786	4,454,895	4,333,031	4,656,291	21,559,504	(669,817)
Gain / (Loss)		(262,596)	(134,020)	(80,420)	(154,095)	(38,686)	(669,817)	
May	2018	3,941,598	4,210,482	4,533,660	4,402,275	4,768,807	21,856,822	(372,499)
Gain / (Loss)		(250,499)	(109,324)	(1,655)	(84,851)	73,830	(372,499)	
June	2018	3,954,160	4,221,961	4,522,090	4,356,637	4,782,608	21,837,455	(391,866)
Gain / (Loss)		(237,937)	(97,846)	(13,225)	(130,489)	87,631	(391,866)	
July	2018	4,109,553	4,359,006	4,733,910	4,534,994	4,953,011	22,690,474	461,153
Gain / (Loss)		(82,544)	39,199	198,595	47,868	258,035	461,153	
August	2018	4,420,919	4,160,266	4,866,520	4,585,354	5,112,489	23,145,548	916,227
Gain / (Loss)		228,822	(159,541)	331,205	98,228	417,512	916,227	
September	2018	4,212,374	4,404,223	4,926,150	4,568,567	5,118,814	23,230,129	1,000,808
Gain / (Loss)		20,276	84,417	390,835	81,441	423,838	1,000,808	
October	2018	4,119,324	4,177,090	4,612,870	4,367,653	4,768,807	22,045,744	(183,577)
Gain / (Loss)		(72,774)	(15,007)	420,773	175,556	576,710	(183,577)	
November	2018	4,294,723	4,295,005	4,803,775	4,522,929	4,858,705	22,775,136	545,815
Gain / (Loss)		102,626	102,908	611,678	330,832	666,607	545,815	
December	2018	3,925,780	3,862,652	4,358,775	4,091,199	4,404,998	20,643,404	(1,585,917)
Gain / (Loss)		(266,318)	(457,154)	(176,540)	(395,927)	(289,978)	(1,585,917)	
January	2019	4,115,136	4,157,612	4,634,230	4,340,900	4,753,856	22,001,733	(227,587)
Gain / (Loss)		(76,961)	(162,194)	98,915	(146,227)	58,879	(227,587)	
February	2019	4,292,862	4,290,483	4,846,495	4,504,568	4,908,350	22,842,758	613,437
Gain / (Loss)		100,765	(29,323)	311,180	17,442	213,373	613,437	
March	2019	4,340,317	4,295,353	4,878,980	4,493,552	4,974,863	22,983,065	753,744
Gain / (Loss)		148,220	(24,454)	343,665	6,426	279,886	753,744	
April	2019	4,438,485	4,443,528	5,060,540	4,621,025	5,175,552	23,739,130	1,509,809
Gain / (Loss)		246,388	123,722	525,225	133,899	480,575	1,509,809	
May	2019	4,164,453	4,159,003	4,826,025	4,329,359	4,847,012	22,325,852	96,531
Gain / (Loss)		(27,644)	(160,803)	290,710	(157,768)	152,036	96,531	
June	2019	4,396,613	4,425,093	5,124,620	4,583,780	5,159,067	23,689,173	1,459,852
Gain / (Loss)		204,515	105,287	589,305	96,654	464,091	1,459,852	

Net Asset Value

Change from January 11, 2018
to June 30, 2019

4.88% 2.44% 12.99% 2.15% 9.88% 6.57%

Investment Gain/Loss and Dividends 856,653 544,027 993,618 688,705 841,719 3,924,722

2015 Market Price Return	-0.29%	-4.00%	-1.97%	0.31%	1.32%
2016 Market Price Return	15.89%	17.24%	11.90%	16.89%	12.04%
2017 Market Price Return	13.41%	13.45%	22.22%	16.42%	21.77%
2018 Market Price Return	-3.01%	-8.44%	-2.10%	-5.94%	-4.47%

2019 Market Price Return 06/30/19 13.95% 15.91% 18.76% 13.76% 18.50%

Ishares returns were obtained from www.ishares.com

Vanguard returns were obtained from www.vanguard.com

**CITY OF ST. PETERSBURG, FL
INDEX FUNDS
At June 30, 2019**

		Ishares Core High Dividend ETF	Ishares Russell 1000 Value ETF	Vanguard Dividend Appreciation ETF	Vanguard High Dividend Yield ETF	Vanguard S&P 500 ETF	Total	Annual Dividends
		46429B663 - HDV	464287598-IWD	921908844-VIG	921946406-VYM	922908363-VOO		
Dividends Received								
January	2015	-	-	-	-	-	-	
February	2015	-	-	-	-	-	-	
March	2015	37,068	19,814	22,574	26,770	20,765	126,991	
April	2015	-	-	-	-	-	-	
May	2015	-	-	-	-	-	-	
June	2015	37,480	-	-	-	19,035	56,515	
July	2015	-	27,877	21,738	32,449	-	82,064	
August	2015	-	-	-	-	-	-	
September	2015	-	-	21,787	30,594	20,111	72,493	
October	2015	37,345	19,859	-	-	-	57,204	
November	2015	-	-	-	-	-	-	
December	2015	37,009	25,708	23,361	34,708	23,044	143,830	539,097
January	2016	-	-	-	-	-	-	
February	2016	-	-	-	-	-	-	
March	2016	34,999	23,504	20,164	27,697	21,230	127,594	
April	2016	-	-	-	-	-	-	
May	2016	-	-	-	-	-	-	
June	2016	35,134	-	21,935	33,492	20,111	110,672	
July	2016	-	23,719	-	-	-	23,719	
August	2016	-	-	-	-	-	-	
September	2016	35,558	20,074	19,328	27,987	18,634	121,582	
October	2016	-	-	-	-	-	-	
November	2016	-	-	-	-	-	-	
December	2016	33,907	29,791	28,377	38,649	27,349	158,074	541,640
January	2017	-	-	-	-	-	-	
February	2017	-	-	-	-	-	-	
March	2017	37,382	22,298	-	32,449	21,061	113,188	
April	2017	-	-	20,902	-	-	20,902	
May	2017	-	-	-	-	-	-	
June	2017	35,197	-	24,172	32,803	20,262	112,434	
July	2017	-	26,218	-	-	-	26,218	
August	2017	-	-	-	-	-	-	
September	2017	35,860	24,224	20,066	33,133	23,592	136,875	
October	2017	-	-	-	-	-	-	
November	2017	-	-	-	-	-	-	
December	2017	38,049	23,211	25,483	35,396	23,750	145,889	555,506
January	2018	-	-	-	-	-	-	
February	2018	-	-	-	-	-	-	
March	2018	37,156	23,674	17,653	31,915	20,772	131,171	
April	2018	-	-	-	-	-	-	
May	2018	-	-	-	-	-	-	
June	2018	-	-	-	33,059	-	33,059	
July	2018	37,053	24,896	25,174	-	22,183	109,306	
August	2018	-	-	-	-	-	-	
September	2018	-	-	-	-	-	-	
October	2018	36,806	27,466	22,165	35,241	23,130	144,809	
November	2018	-	-	-	-	-	-	
December	2018	32,977	28,748	25,685	38,756	24,708	150,874	569,218
January	2019	-	-	-	-	-	-	
February	2019	-	-	-	-	-	-	
March	2019	38,247	23,160	-	34,182	27,891	123,480	
April	2019	-	-	22,682	-	-	22,682	
May	2019	-	-	-	-	-	-	
June	2019	34,911	24,498	21,066	32,771	A	113,246	259,407
Cumulative Total		652,138	438,740	404,313	592,051	377,629	2,464,869	2,464,869

A) Ex-date for dividend payment was 06/27/2019 with a payment date of 07/02/2019
The amount of the quarterly dividend payment paid on 07/02/2019 will be \$26,564.93

DEBT



MEMORANDUM

City of St. Petersburg, Florida Quarterly Debt Report As of June 30, 2019

To: Rick Kriseman, Mayor
Members of City Council
Dr. Kanika Tomalin, Deputy Mayor/City Administrator

From: Anne Fritz, Chief Financial Officer

Date: July 16, 2019

Subject: Quarterly Debt Report – June 30, 2019

The attached quarterly debt report summarizes information regarding significant general governmental debt and enterprise debt outstanding as of June 30, 2019.

The General Governmental debt service graphs and supporting schedule as of June 30, 2019 provides a summary of future funding sources available for general governmental debt outstanding remaining for fiscal years 2019 and beyond.

The Water Resources, Stormwater, Sanitation and Marina graphs and supporting schedules provide a detailed view of future debt service payments for fiscal years 2019 and beyond. The Public Utility Bond Anticipation Note approved in fiscal year 2018 for \$120 million was paid off in Fiscal Year 2019 with Public Utility Refunding Revenue Bonds, Series 2018, which was issued on October 3, 2018 for \$205 million.

Future funding sources and principal and interest of general governmental debt and enterprise are subject to change upon new issuances of debt.

The City has the following Debt Ratings:

	Moody's Investors Service, Inc.	Fitch Ratings, Inc.
Issuer Default Rating/ Underlying Rating	Aa2	AA+
Public Service Tax Revenue Bonds	Aa3	AA+
Public Utility Revenue Bonds	Aa2	AA



City of St. Petersburg, Florida
Quarterly Debt Report
As of June 30, 2019

GENERAL GOVERNMENTAL DEBT

The City of St. Petersburg, Florida has the following general government debt outstanding as of June 30, 2019 by debt issuance. Fiscal year to date principal payments and interest payments, which are \$ 11.5 million and \$1.7 million (net of interest subsidy) respectively, are excluded from the below outstanding debt summary. Outstanding principal and interest payments due as of June 30, 2019 (excluding interest subsidy for the QECB) are as follows:

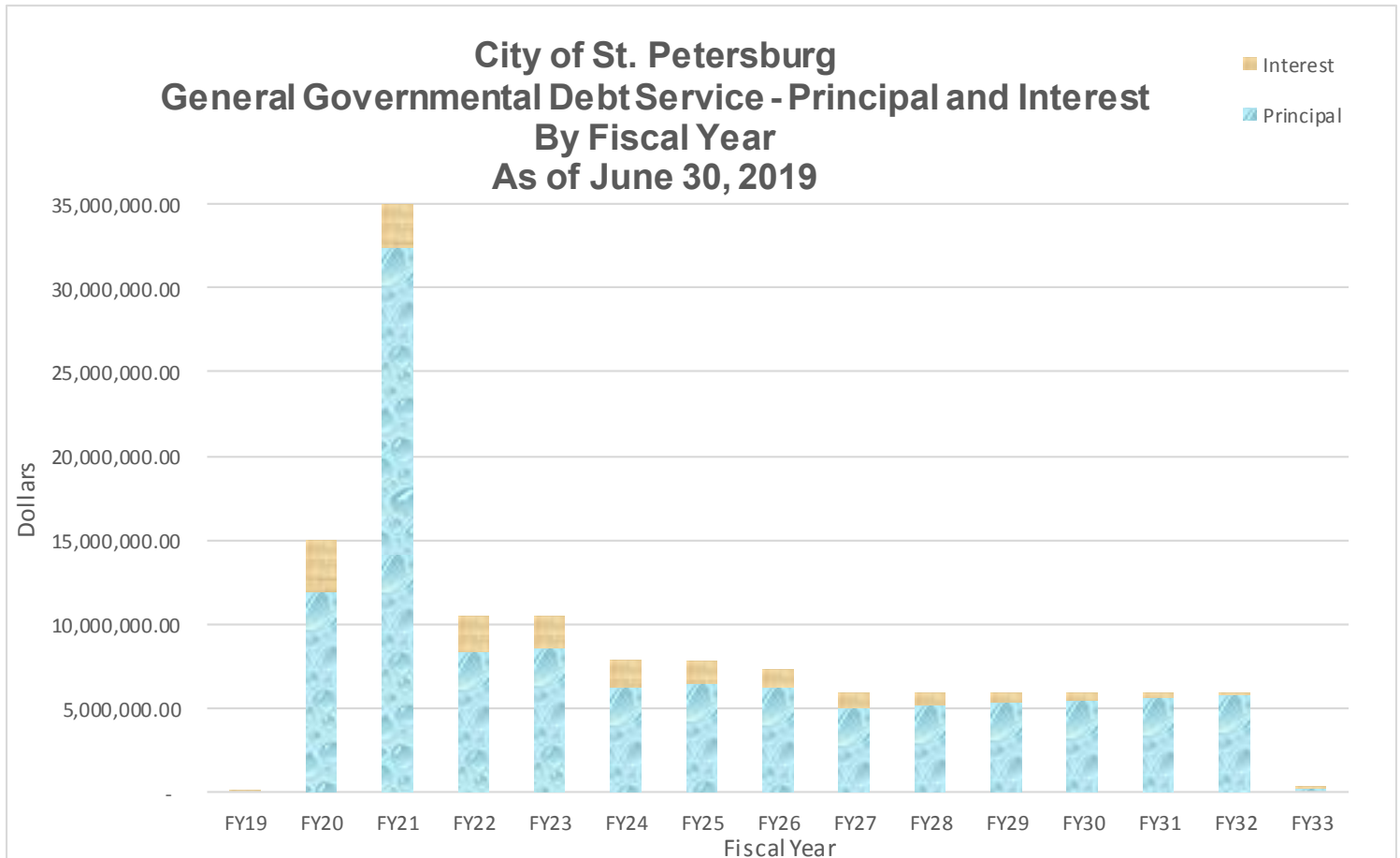
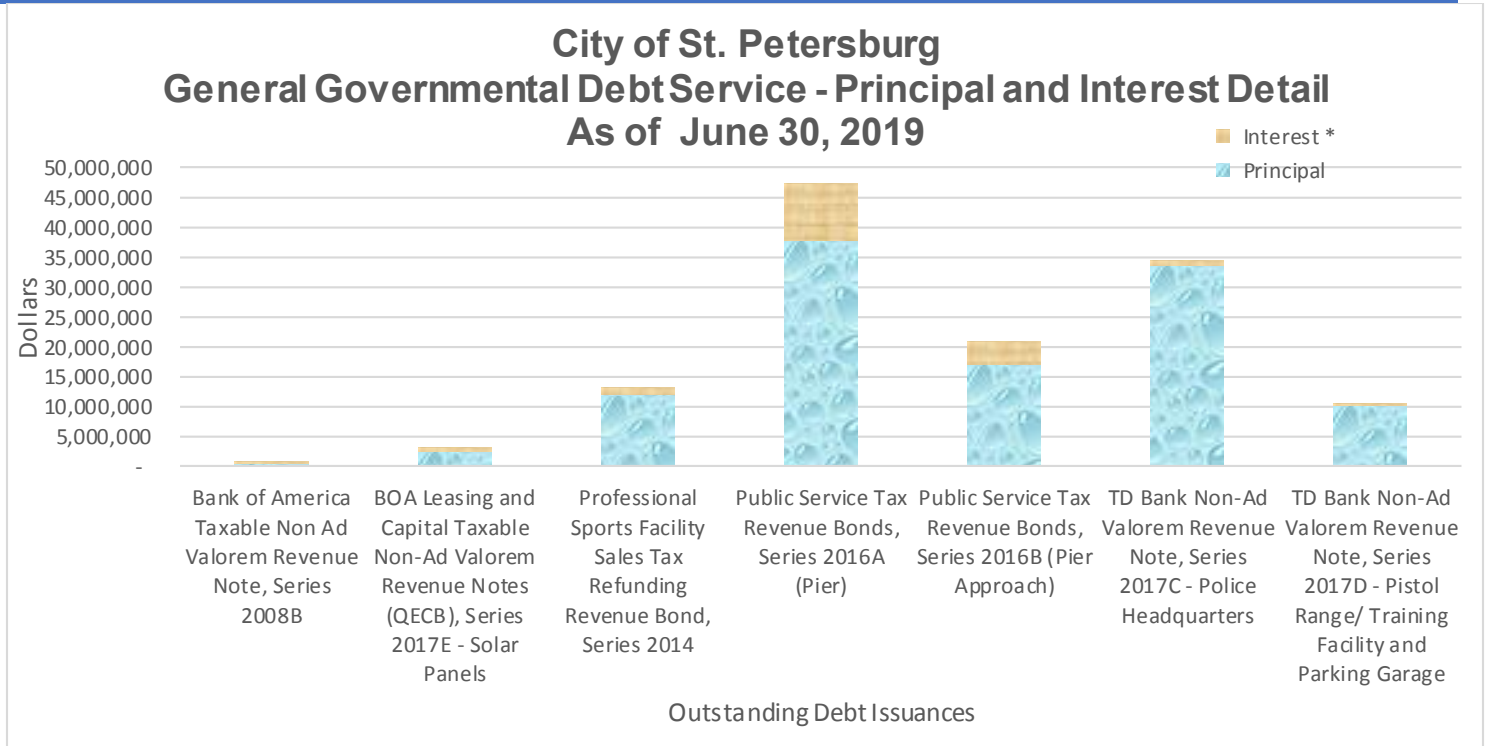
Outstanding Debt as of June 30, 2019

Outstanding Debt Issuances	Principal	Interest *	Total
Bank of America Taxable Non-Ad Valorem Revenue Note, Series 2008B	378,000	27,805	405,805
BOA Leasing and Capital Taxable Non-Ad Valorem Revenue Notes (QECB), Series 2017E - Solar Panels	2,440,000	718,543	3,158,543
Professional Sports Facility Sales Tax Refunding Revenue Bond, Series 2014	11,740,000	1,307,840	13,047,840
Public Service Tax Revenue Bonds, Series 2016A (Pier)	37,695,000	9,569,775	47,264,775
Public Service Tax Revenue Bonds, Series 2016B (Pier Approach)	16,905,000	3,931,056	20,836,056
TD Bank Non-Ad Valorem Revenue Note, Series 2017C - Police Headquarters	33,530,000	798,063	34,328,063
TD Bank Non-Ad Valorem Revenue Note, Series 2017D - Pistol Range/ Training Facility and Parking Garage	10,100,000	376,004	10,476,004
	<u>112,788,000</u>	<u>16,729,086</u>	<u>129,517,086</u>

* Does not reflect interest rate subsidy

**City of St. Petersburg, Florida
Quarterly Debt Report
As of June 30, 2019**

GENERAL GOVERNMENTAL DEBT (CONTINUED)



City of St. Petersburg, Florida
Quarterly Debt Report
As of June 30, 2019

GENERAL GOVERNMENTAL DEBT (CONTINUED)

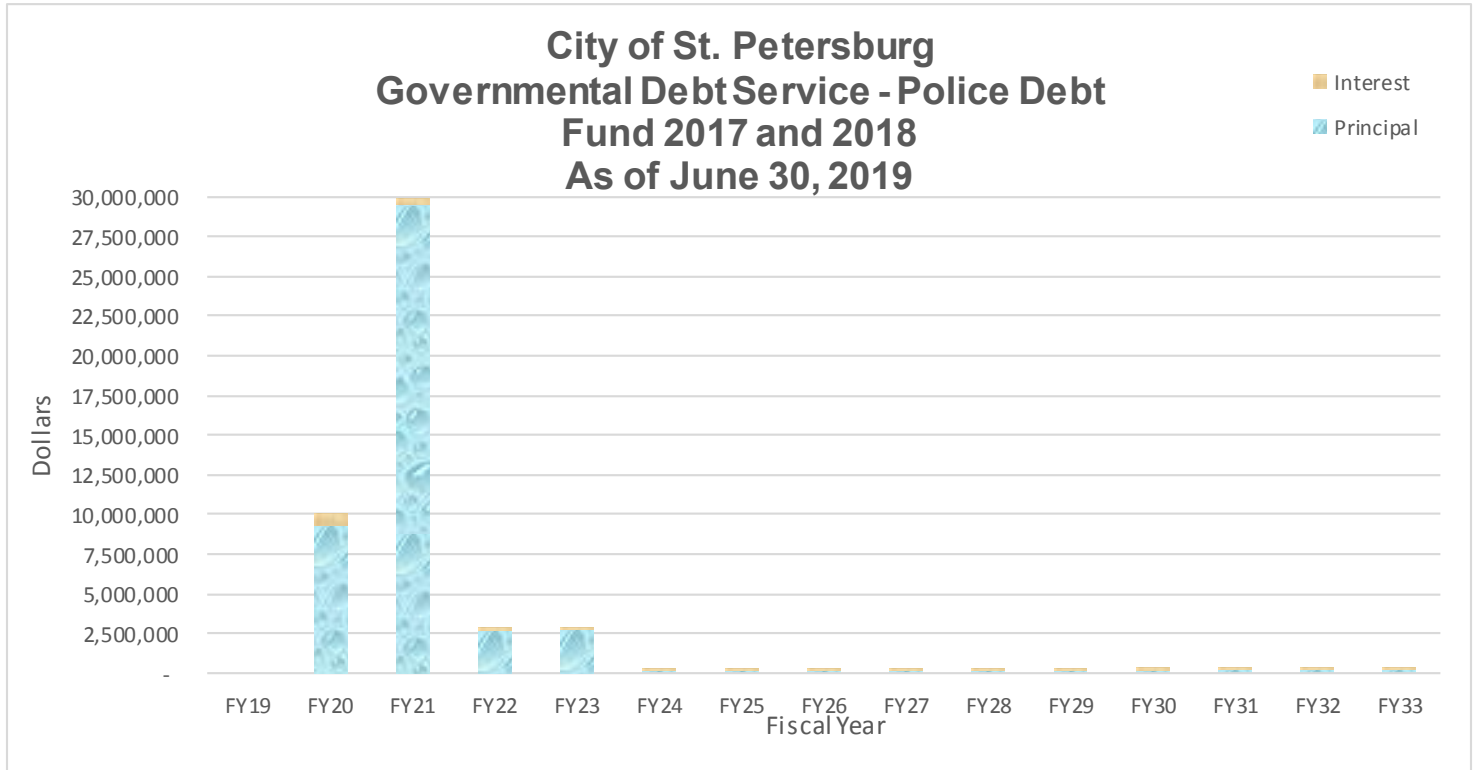
Funding sources summarized below are for general government debt service payments remaining to be made fiscal years 2019 through 2033. Debt funding may not align in the same year as the debt service payments as some are pre-funded to the debt service funds.

Fiscal Year	Trans In Pro Sports Fac Rev Fund (1051)	Transfer from Community Development Fund (1111)	Penny for Pinellas	Transfer from General Fund (0001)	Federal Direct Interest Subsidy	Transfer from TIF Redev Rev Fund (1105)	Total
2019	1,802,840	9,103	-	-	-	1,784,344	3,596,287
2020	1,979,000	197,952	6,685,000	3,323,099	74,402	2,927,438	15,186,891
2021	1,976,040	198,750	26,750,000	3,114,705	70,090	5,764,938	37,874,521
2022	1,961,480	-	-	2,781,567	65,621	5,761,338	10,570,005
2023	1,950,640	-	-	2,784,147	60,980	5,765,588	10,561,354
2024	1,943,360	-	-	170,142	56,150	5,762,038	7,931,690
2025	1,434,480	-	-	174,968	51,132	5,765,688	7,426,268
2026	-	-	-	179,749	45,927	5,760,888	5,986,564
2027	-	-	-	185,483	40,517	5,762,531	5,988,532
2028	-	-	-	190,169	34,904	5,763,594	5,988,667
2029	-	-	-	195,808	29,086	5,758,850	5,983,744
2030	-	-	-	202,391	23,034	5,760,750	5,986,175
2031	-	-	-	207,920	16,746	5,762,850	5,987,516
2032	-	-	-	214,393	10,223	-	224,616
2033	-	-	-	220,807	3,450	-	224,257
	13,047,840	405,805	33,435,000	13,945,349	582,261	68,100,831	129,517,086

City of St. Petersburg, Florida
Quarterly Debt Report
As of June 30, 2019

GENERAL GOVERNMENTAL DEBT (CONTINUED)

During May 2017, the City issued Non-Ad Valorem Revenue Note, Series 2017 C (\$40 Million), Series 2017 D (\$12.5 Million), and Non-Ad Valorem Taxable Revenue Note (QECB) Series 2017 E (\$2.5 Million) for Police Capital Projects. Before 2021, the City will receive \$20.2 million from Penny for Pinellas to pay for the balloon payment.



The Direct Subsidy amount disclosed below is subject to sequestration reductions.

Fiscal Year	Principal	Interest	Total
FY19	-	-	-
FY20	9,275,000	807,501	10,082,501
FY21	29,485,000	449,794	29,934,794
FY22	2,695,000	152,188	2,847,188
FY23	2,746,000	99,126	2,845,126
FY24	157,000	69,292	226,292
FY25	163,000	63,100	226,100
FY26	169,000	56,676	225,676
FY27	176,000	50,000	226,000
FY28	182,000	43,073	225,073
FY29	189,000	35,894	224,894
FY30	197,000	28,425	225,425
FY31	204,000	20,666	224,666
FY32	212,000	12,616	224,616
FY33	220,000	4,257	224,257
	<u>46,070,000</u>	<u>1,892,610</u>	<u>47,962,610</u>

Fiscal Year	QECB Interest Subsidy
FY19	-
FY20	(74,402)
FY21	(70,090)
FY22	(65,621)
FY23	(60,980)
FY24	(56,150)
FY25	(51,132)
FY26	(45,927)
FY27	(40,517)
FY28	(34,904)
FY29	(29,086)
FY30	(23,034)
FY31	(16,746)
FY32	(10,223)
FY33	(3,450)
	<u>(582,261)</u>

City of St. Petersburg, Florida
Quarterly Debt Report
As of June 30, 2019

GOVERNMENTAL DEBT (CONTINUED)

CITY OF ST. PETERSBURG, FL
POLICE TRAINING FACILITY - PROJECT #15924
LIFE TO DATE
AS OF 6/30/2019

Note: While the buildings may be in service; project close out will proceed upon payment of all final invoices.

Fiscal Life to Date as of September 30, 2018

Source	Revenue Notes, Series			Total
	2017D	Penny for Pinellas	Penny for Pinellas	
	Training Facility	Training Facility	Training Facility	
<i>Award</i>	81306	80713	81242	
<i>Funding Amount</i>	\$5,600,000	\$600,000	\$150,000	\$6,350,000
TASK				
Design Phase				
Consultant	\$ 3,720.00	400,125.27	-	403,845.27
Design & Survey Personnel	7,584.51	58,144.68	-	65,729.19
Construction Personnel	-	-	-	-
Contractor	-	-	-	-
Other	-	790.94	-	790.94
Land Acquisition	-	-	-	-
Construction Phase				
Consultant	-	1,920.00	-	1,920.00
Design Personnel	1,319.35	299.43	-	1,618.78
Contractor	4,072,396.56	44,896.00	-	4,117,292.56
Construction Personnel	-	2,096.38	-	2,096.38
Other	78,008.30	7,139.00	-	85,147.30
	\$ 4,163,028.72	515,411.70	-	\$ 4,678,440.42

Fiscal Year to Date as of June 30, 2019

Source	Revenue Notes, Series			Total
	2017D	Penny for Pinellas	Penny for Pinellas	
	Training Facility	Training Facility	Training Facility	
<i>Award</i>	81306	80713	81242	
<i>Funding Amount</i>	\$5,600,000	\$600,000	\$150,000	\$6,350,000
TASK				
Design Phase				
Consultant	\$ -	46,189.05	-	46,189.05
Design & Survey Personnel	-	-	-	-
Construction Personnel	-	-	-	-
Contractor	-	-	-	-
Other	-	-	-	-
Land Acquisition	-	-	-	-
Construction Phase				
Consultant	-	-	-	-
Design Personnel	-	-	-	-
Contractor	1,363,613.32	-	147,408.69	1,511,022.01
Construction Personnel	-	-	-	-
Other	26,140.76	-	-	26,140.76
	\$ 1,389,754.08	46,189.05	147,408.69	\$ 1,583,351.82
Total Expenditures				
	\$ 5,552,782.80	561,600.75	147,408.69	6,261,792.24
Outstanding Encumbrances				
	2,213.50	31,210.20	2,591.31	36,015.01
Remaining in Budget				
	\$ 45,003.70	7,189.05	-	\$ 52,192.75

City of St. Petersburg, Florida

Quarterly Debt Report

As of June 30, 2019

CITY OF ST. PETERSBURG, FL
POLICE HEADQUARTERS PROJECT #12847
LIFE TO DATE
AS OF 06/30/2019

Note: While the buildings may be in service; project close out will proceed upon payment of all final invoices.

Fiscal Life to Date as of September 30, 2018

Source	Revenue Notes, Series 2017C	Revenue Notes, Series 2017D	Revenue Notes, Series 2017E	Penny for Pinellas	Penny for Pinellas	Penny for Pinellas	Total
	Police Headquarters 81305	Parking Garage 81306	Solar Panels for HQ 81304	Police Headquarters 80959	Police Headquarters 80713	Police Headquarters 81242	
<i>Funding Amount</i>	\$40,000,000	\$6,872,450	\$2,180,903	\$8,799	\$7,430,000	\$21,720,000	\$78,212,152
TASK							
Design Phase							
Consultant	\$ -	-	-	-	4,572,853.26	362,872.34	4,935,725.60
Design & Survey Personnel	-	-	-	8,778.12	397,428.73	21,520.82	427,727.67
Construction Personnel	-	-	-	-	-	66.87	66.87
Contractor	-	-	-	-	-	-	-
Other	-	-	-	-	12,618.67	607,367.25	619,985.92
Land Acquisition	31,072,525.44	-	-	-	1,604,996.50	-	32,677,521.94
Other Direct Purchases	-	-	-	-	-	11,649,708.32	11,649,708.32
Construction Phase							
Consultant	-	-	-	-	305,536.65	198,000.59	503,537.24
Design & Survey Personnel	-	-	-	-	52,803.98	172,520.58	225,324.56
Contractor	-	-	-	-	141,609.84	39,165.42	180,775.26
Construction Personnel	-	-	-	-	3,527.40	419,186.38	422,713.78
Other	-	-	-	-	46,113.65	2,079,102.46	2,125,216.11
\$	31,072,525.44	-	-	8,778.12	7,137,488.68	15,549,511.03	\$ 53,768,303.27

Fiscal Year to Date as of June 30, 2019

Source	Revenue Notes, Series 2017C	Revenue Notes, Series 2017D	Revenue Notes, Series 2017E	Penny for Pinellas	Penny for Pinellas	Penny for Pinellas	Total
	Police Headquarters 81305	Parking Garage 81306	Solar Panels for HQ 81304	Police Headquarters 80959	Police Headquarters 80713	Police Headquarters 81242	
<i>Funding Amount</i>	\$40,000,000	\$6,872,450	\$2,180,903	\$8,799	\$7,430,000	\$21,720,000	\$78,212,152
TASK							
Design Phase							
Consultant	\$ -	-	-	-	241,092.20	861,873.93	1,102,966.13
Design & Survey Personnel	-	-	-	-	-	-	-
Construction Personnel	-	-	-	-	-	-	-
Contractor	-	-	-	-	-	-	-
Other	-	-	-	-	-	1,303,211.69	1,303,211.69
Land Acquisition	-	-	-	-	-	-	-
Other Direct Purchases	7,943,493.41	6,872,450.00	2,180,903.00	-	-	982,434.97	17,979,281.38
Construction Phase							
Consultant	-	-	-	-	-	182,024.17	182,024.17
Design & Survey Personnel	-	-	-	-	-	66,396.09	66,396.09
Contractor	-	-	-	-	-	776,923.36	776,923.36
Construction Personnel	-	-	-	-	-	226,594.83	226,594.83
Other	-	-	-	-	-	748,796.87	748,796.87
\$	7,943,493.41	6,872,450.00	2,180,903.00	-	241,092.20	5,148,255.91	\$ 22,386,194.52
Total Expenditures	\$ 39,016,018.85	6,872,450.00	2,180,903.00	8,778.12	7,378,580.88	20,697,766.94	76,154,497.79
Outstanding Encumbrances	906,598.35	-	-	-	24,192.01	812,016.82	1,742,807.18
Remaining in Budget	\$ 77,382.80	-	-	20.56	27,227.11	210,216.24	\$ 314,846.71

City of St. Petersburg, Florida

Quarterly Debt Report

As of June 30, 2019

CITY OF ST. PETERSBURG, FL
PIER PROJECT 11988
LIFE TO DATE
AS OF 6/30/19

Fiscal Life to Date as of September 30, 2018

		Gen Cap Imp FY08	TIF FY10	TIF FY11	TIF FY12	TIF FY16	Gen Cap Imp FY17	Gen Cap Imp FY18	American Academy of Dermatology	TIF FY19	PST REVENUE BONDS - PIER (TIF)	TOTAL
<i>Award</i>		80482	80655	80760	80826	81114	81232	81330	81410	81423	81168	
<i>Funding Amount</i>		50,000.00	2,500,000.00	2,450,000.00	4,727,093.00	272,907.00	737,500.00	3,642,000.00	250,000.00	1,325,000.00	40,000,000.00	55,954,500.00
TASK												
Design Phase												
	Consultant	8,370.12	2,165,216.48	1,949,820.38	1,273,000.00	121,450.00	43,399.14	66,269.20	-	-	2,871,725.79	8,499,251.11
	Design & Survey Personnel	6,781.16	219,444.03	123,961.79	4,106.32	27,773.01	16,782.58	1,507.85	-	-	21,414.63	421,771.37
	Other	-	16,164.36	16,977.13	305.00	3,298.73	-	-	-	-	-	36,745.22
Other Direct Purchases		-	-	-	-	-	-	14,354.10	-	-	747,037.64	761,391.74
Construction Phase												
	Consultant	-	43,056.82	275,642.07	226,716.63	-	-	-	-	-	395,200.00	940,615.52
	Design Personnel	-	1,418.60	-	39,725.07	-	24,060.52	-	-	-	3,463.17	68,667.36
	Construction Personnel	-	-	3,742.50	234,759.27	-	90,710.42	-	-	-	61,593.38	390,805.57
	Survey Personnel	-	-	-	-	-	-	-	-	-	-	-
	PR Marketing Personnel	-	44,310.33	46,054.44	-	-	-	-	-	-	-	90,364.77
	Other	20.60	5,290.24	2,425.10	990.39	-	76,636.09	-	-	-	23,566.55	108,928.97
	Contractor	34,828.12	5,099.20	31,376.61	2,947,350.52	55.29	38,777.34	-	-	-	18,593,341.78	21,650,828.86
		50,000.00	2,500,000.06	2,450,000.02	4,726,953.20	152,577.03	290,366.09	82,131.15	-	-	22,717,342.94	32,969,370.49

Fiscal Year to Date as of June 30, 2019

		Gen Cap Imp FY08	TIF FY10	TIF FY11	TIF FY12	TIF FY16	Gen Cap Imp FY17	Gen Cap Imp FY18	American Academy of Dermatology	TIF FY19	PST REVENUE BONDS - PIER (TIF)	TOTAL
<i>Award</i>		80482	80655	80760	80826	81114	81232	81330	81410	81423	81168	
TASK												
Design Phase												
	Consultant	-	-	-	-	-	117,774.59	28,971.89	-	-	202,011.02	348,757.50
	Design & Survey Personnel	-	-	-	-	-	-	-	-	-	-	-
	Other	-	-	-	-	-	-	-	-	-	-	-
Other Direct Purchases		-	-	-	-	-	710.00	489,262.63	-	-	9,864,810.88	10,354,783.51
Construction Phase												
	Consultant	-	-	-	-	-	1,425.00	55,000.00	-	-	4,975.50	61,400.50
	Design Personnel	-	-	-	-	-	37,342.01	-	-	-	-	37,342.01
	Construction Personnel	-	-	-	-	-	170,976.65	-	-	-	-	170,976.65
	Survey Personnel	-	-	-	-	-	1,205.23	-	-	-	-	1,205.23
	PR Marketing Personnel	-	-	-	-	-	-	-	-	-	-	-
	Other	-	-	-	-	-	-	-	-	-	-	-
	Contractor	-	-	-	-	-	-	-	-	-	-	-
		-	-	-	-	-	329,433.48	573,234.52	-	-	10,071,797.40	10,974,465.40
Total Expenditures		50,000.00	2,500,000.06	2,450,000.02	4,726,953.20	152,577.03	619,799.57	655,365.67	-	-	32,789,140.34	43,943,835.89
Outstanding Encumbrances		-	-	-	-	120,000.00	78,089.86	391,769.02	-	400,000.00	7,146,315.78	8,136,174.66
Remaining in Budget		-	(0.06)	(0.02)	139.80	329.97	39,610.57	2,594,865.31	250,000.00	925,000.00	64,543.88	3,874,489.45

Note: Expenditures and encumbrances reflect activity recorded in the City's Accounts Payable System.

City of St. Petersburg, Florida

Quarterly Debt Report

As of June 30, 2019

CITY OF ST. PETERSBURG, FL
PIER APPROACH 15377
LIFE TO DATE
AS OF 6/30/19

Fiscal Life to Date as of September 30, 2018

Source		PST REVENUE BONDS - PIER APPROACH (TIF)	TIF FY18	Citywide Infra FY18	Pier Park (W210)	Gen Cap Imp FY19	TIF FY19	TIF 1st Amendment	TOTAL
<i>Award</i>		81171	81331	81333	81401	81422	81423	81457	
<i>Funding Amount</i>		20,000,000.00	1,600,000.00	1,153,602.00	75,000.00	400,000.00	2,425,000.00	3,743,188.00	29,396,790.00
TASK									
Design Phase									
Consultant		2,054,193.11	-	-	-	-	-	-	2,054,193.11
Design & Survey Personnel		90,983.82	-	-	-	-	-	-	90,983.82
Other		4,818.08	-	-	-	-	-	-	4,818.08
Other Direct Purchases		-	-	-	-	-	-	-	-
Construction Phase									
Consultant		271,216.28	-	-	-	-	-	-	271,216.28
Design Personnel		22,537.20	-	-	-	-	-	-	22,537.20
Construction Personnel		16,865.06	-	-	-	-	-	-	16,865.06
Survey Personnel		-	-	-	-	-	-	-	-
PR Marketing Personnel		-	-	-	-	-	-	-	-
Other		48,653.21	-	-	-	-	-	-	48,653.21
Contractor		3,136,286.28	-	-	-	-	-	-	3,136,286.28
		5,645,553.04	-	-	-	-	-	-	5,645,553.04

Fiscal Year to Date as of June 30, 2019

Source		PST REVENUE BONDS - PIER APPROACH (TIF)	TIF FY18	Citywide Infra FY18	Pier Park (W210)	Gen Cap Imp FY19	TIF FY19	TIF 1st Amendment	TOTAL
<i>Award</i>		81171	81331	81333	81401	81422	81423	81457	
TASK									
Design Phase									
Consultant		651,789.04	661,985.83	-	-	-	-	-	1,313,774.87
Design & Survey Personnel		241.06	-	-	-	-	-	-	241.06
Other		-	-	-	-	-	-	-	-
Other Direct Purchases		-	-	-	-	-	-	-	-
Construction Phase									
Consultant		156,085.93	-	-	-	-	-	-	156,085.93
Design Personnel		17,601.21	-	-	-	-	-	-	17,601.21
Construction Personnel		17,744.53	-	-	-	-	-	-	17,744.53
Survey Personnel		241.06	-	-	-	-	-	-	241.06
PR Marketing Personnel		-	-	-	-	-	-	-	-
Other		17,858.18	-	-	-	-	-	-	17,858.18
Contractor		8,950,494.20	300,000.00	1,067,246.28	75,000.00	-	-	-	10,392,740.48
		9,812,055.21	961,985.83	1,067,246.28	75,000.00	-	-	-	11,916,287.32
Total Expenditures		15,457,608.25	961,985.83	1,067,246.28	75,000.00	-	-	-	17,561,840.36
Outstanding Encumbrances		4,238,610.12 ⁴²	217,604.57	86,355.72	-	400,000.00	2,300,000.00	2,964,769.00	10,207,339.41
Remaining in Budget		303,781.63	420,409.60	-	-	-	125,000.00	778,419.00	1,627,610.23

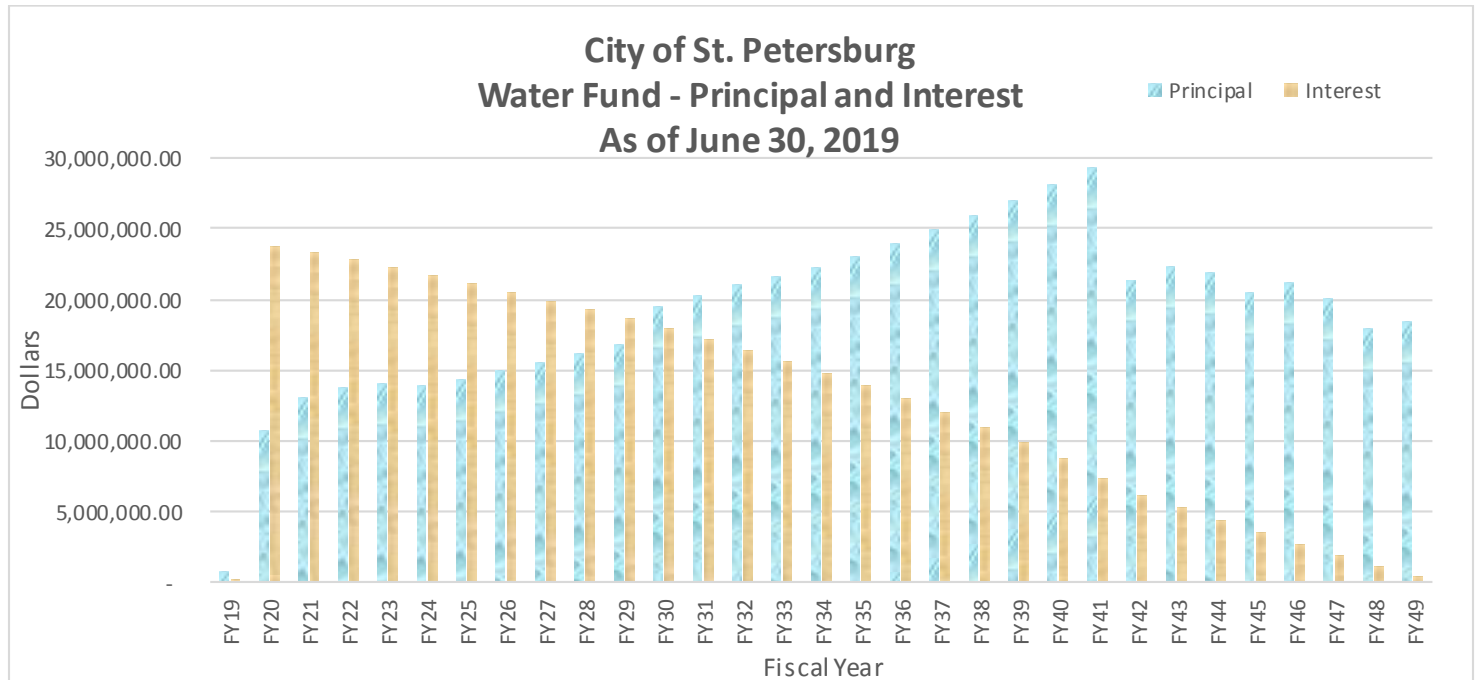
Note: Expenditures and encumbrances reflect activity recorded in the City's Accounts Payable System.

City of St. Petersburg, Florida
Quarterly Debt Report
As of June 30, 2019

ENTERPRISE DEBT WATER RESOURCES FUND

The Water Resources Fund has various issues of Public Utility Bonds and State Revolving Loans outstanding. The related debt service payments (without reduction for interest subsidy) remaining due fiscal year 2019 through 2049 (year of final repayment) are depicted below.

Fiscal year to date 2019 principal payments and interest payments, which are \$10.4 million and \$19.7 million respectively, are excluded from the below outstanding debt summary.



Fiscal Year	Principal	Interest	Total	Fiscal Year	Principal	Interest	Total
FY19	756,810	68,728	825,537	FY34	22,225,000	14,768,591	36,993,591
FY20	10,732,214	23,718,706	34,450,920	FY35	23,050,000	13,898,725	36,948,725
FY21	13,029,150	23,282,435	36,311,585	FY36	23,960,000	12,967,878	36,927,878
FY22	13,791,815	22,794,513	36,586,328	FY37	24,915,000	11,981,656	36,896,656
FY23	14,066,547	22,237,566	36,304,113	FY38	25,935,000	10,937,419	36,872,419
FY24	13,915,837	21,672,560	35,588,397	FY39	27,000,000	9,846,395	36,846,395
FY25	14,333,198	21,090,095	35,423,293	FY40	28,115,000	8,703,194	36,818,194
FY26	14,928,154	20,492,002	35,420,156	FY41	29,290,000	7,328,621	36,618,621
FY27	15,528,350	19,877,164	35,405,514	FY42	21,365,000	6,114,506	27,479,506
FY28	16,156,794	19,249,738	35,406,532	FY43	22,295,000	5,246,616	27,541,616
FY29	16,787,491	18,635,749	35,423,240	FY44	21,870,000	4,356,488	26,226,488
FY30	19,490,450	17,948,147	37,438,597	FY45	20,475,000	3,505,216	23,980,216
FY31	20,265,675	17,155,584	37,421,259	FY46	21,200,000	2,679,163	23,879,163
FY32	21,076,176	16,365,528	37,441,704	FY47	20,090,000	1,855,400	21,945,400
FY33	21,639,614	15,580,359	37,219,973	FY48	17,940,000	1,094,800	19,034,800
				FY49	18,400,000	368,000	18,768,000
					594,623,275	395,821,540	990,444,815

Water Resources bonds and loans information continued on the next page.

City of St. Petersburg, Florida
Quarterly Debt Report
As of June 30, 2019

ENTERPRISE DEBT WATER RESOURCES FUND

The debt issuances outstanding are as follows (excluding the Clean Water State Revolving Fund Construction Loan WW520630 for \$54M that is currently being drawn down for capital projects).

Debt	Principal	Interest	Interest Subsidy	Total
Public Utility Refunding Revenue Bonds, Series 2009A	545,000	10,900	-	555,900
Public Utility Refunding Revenue Bonds, Series 2013B	41,365,000	17,722,391	-	59,087,391
Public Utility Refunding Revenue Bonds, Series 2014B	40,545,000	19,292,306	-	59,837,306
Public Utility Revenue Bonds, Series 2013A	38,790,000	24,983,916	-	63,773,916
Public Utility Revenue Bonds, Series 2013C	24,995,000	18,194,347	-	43,189,347
Public Utility Revenue Bonds, Series 2014A	32,085,000	16,804,421	-	48,889,421
Public Utility Revenue Bonds, Series 2015	28,990,000	16,323,200	-	45,313,200
Public Utility Revenue Bonds, Series 2016C	44,340,000	30,101,850	-	74,441,850
Public Utility Revenue Refunding Bonds, Series 2016A (Water)	28,734,000	2,586,203	-	31,320,203
Public Utility Revenue Refunding Bonds, Series 2016B	52,490,000	25,503,038	-	77,993,038
State Revolving Fund Loan (Clean Water Loan Agreement CS120521010)	1,348,300	42,901	-	1,391,201
State Revolving Fund Loan (Clean Water Loan Agreement CS120521020)	808,000	54,702	-	862,702
State Revolving Fund Loan (Clean Water Loan Agreement CS120521030)	1,647,892	127,773	-	1,775,665
State Revolving Fund Loan (Clean Water Loan Agreement CS12052104P)	124,973	9,722	-	134,695
State Revolving Fund Loan (Clean Water Loan Agreement WW520600)	4,674,549	923,774	-	5,598,323
State Revolving Fund Loan (Clean Water Loan Agreement WW52105L)	1,380,560	114,853	-	1,495,414
Taxable Public Utility Revenue Bonds, Series 2010A (Federally Taxable - Build America Bonds - Direct Subsidy)	26,945,000	26,120,435	(9,142,152)	43,923,283
Taxable Public Utility Revenue Bonds, Series 2010B (Federally Taxable - Recovery Zone Economic Development Bonds - Direct Subsidy)	19,695,000	27,691,785	(12,461,303)	34,925,482
Public Utility Revenue Refunding Bonds, Series 2018	205,120,000	169,213,025	-	374,333,025
	594,623,275	395,821,540	(21,603,456)	968,841,360

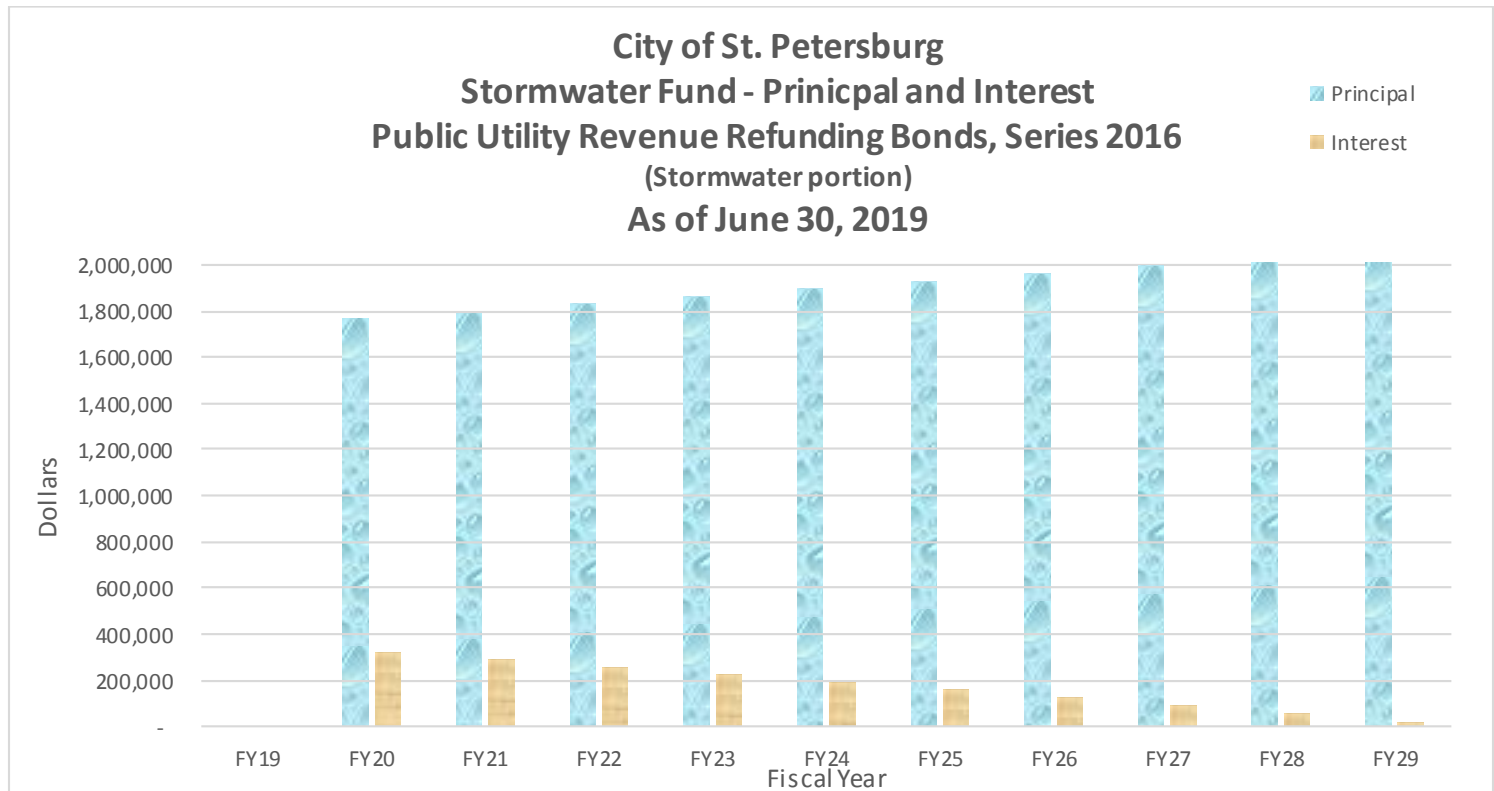
The funding source for the Water Resources bonds and loans are Water Resources fund operating charges for services and Federal Program interest subsidy. The Direct Subsidy amount disclosed below is subject to sequestration reductions.

Fiscal Year	Interest Subsidy	Fiscal Year	Interest Subsidy
		FY34	(1,013,295.13)
FY19	-	FY35	(997,818.57)
FY20	(1,157,944.00)	FY36	(982,013.88)
FY21	(1,151,164.50)	FY37	(918,029.50)
FY22	(1,143,798.75)	FY38	(803,845.50)
FY23	(1,136,231.75)	FY39	(685,013.50)
FY24	(1,128,463.50)	FY40	(547,184.00)
FY25	(1,120,574.50)	FY41	(235,001.25)
FY26	(1,112,564.75)	FY42	-
FY27	(1,103,039.50)	FY43	-
FY28	(1,092,014.50)	FY44	-
FY29	(1,080,674.50)	FY45	-
FY30	(1,068,599.50)	FY46	-
FY31	(1,055,789.50)	FY47	-
FY32	(1,042,279.50)	FY48	-
FY33	(1,028,115.44)	FY49	-
			(21,603,456)

City of St. Petersburg, Florida
Quarterly Debt Report
As of June 30, 2019

ENTERPRISE DEBT STORMWATER FUND

The Stormwater Fund has one issue of Public Utility Bonds outstanding. The related debt service payments remaining due fiscal years 2019 through 2029 (year of final repayment) are shown below.



Fiscal year to date 2019 principal payments and interest payments, which are \$376,000 and \$338,520 respectively, are excluded from the outstanding debt summary.

The funding source for the Stormwater bonds are Stormwater fund operating charges for services.

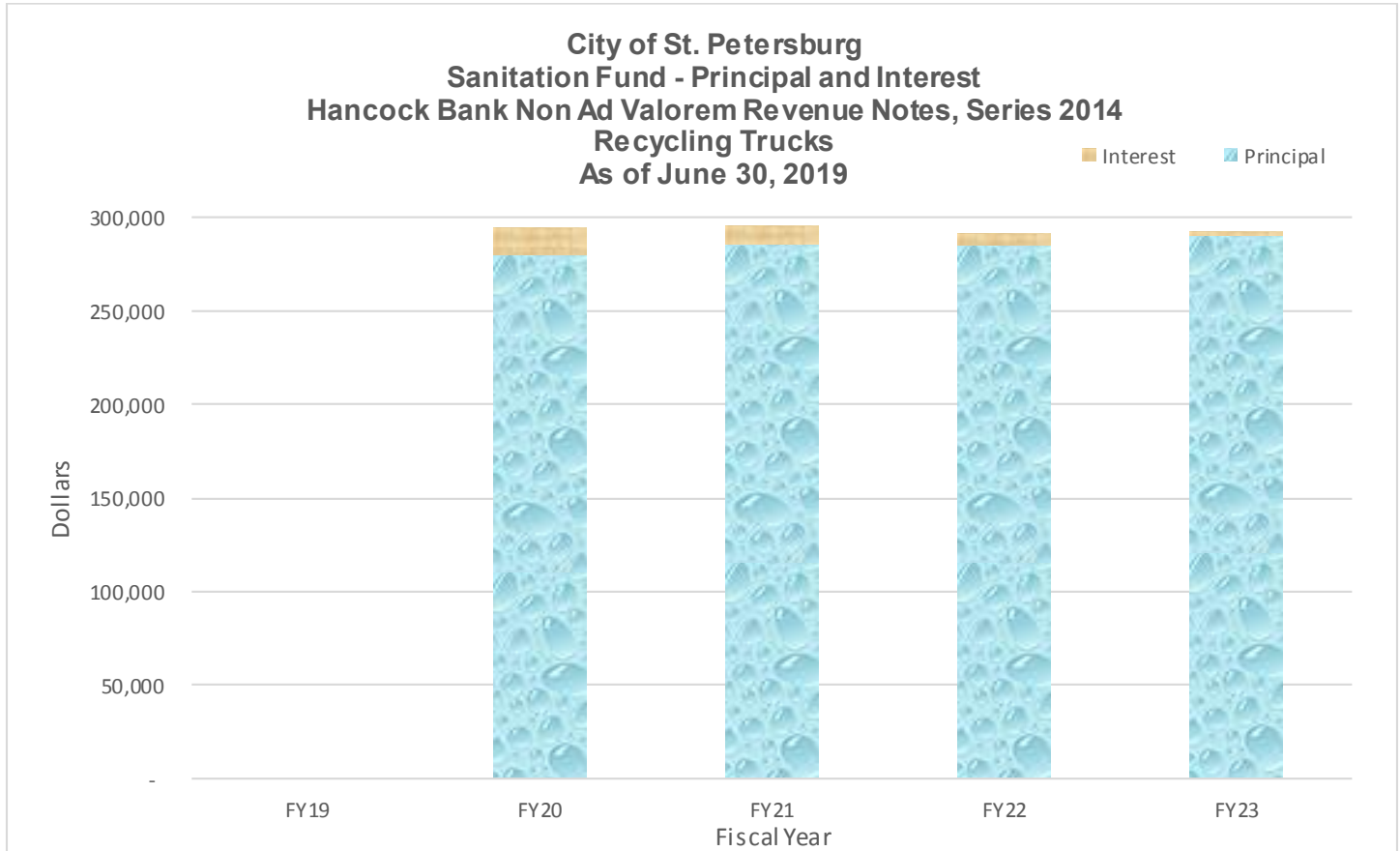
Fiscal Year	Principal	Interest	Total
FY19	-	-	-
FY20	1,770,000	319,743	2,089,743
FY21	1,800,000	288,505	2,088,505
FY22	1,832,000	256,725	2,088,725
FY23	1,864,000	224,385	2,088,385
FY24	1,896,000	191,485	2,087,485
FY25	1,930,000	158,008	2,088,008
FY26	1,964,000	123,935	2,087,935
FY27	1,998,000	89,268	2,087,268
FY28	2,034,000	53,988	2,087,988
FY29	2,068,000	18,095	2,086,095
	19,156,000	1,724,135	20,880,135

City of St. Petersburg, Florida
Quarterly Debt Report
As of June 30, 2019

ENTERPRISE DEBT SANITATION FUND

The Sanitation Fund had two Non-Ad Valorem notes outstanding for the recycling program. The last payment was made for the recycling containers in October 2018. The related debt service payments remaining due fiscal years 2019 through 2023 (year of final repayment) are shown below.

Fiscal year to date 2019 principal payments and interest payments, which are \$1.26 million and \$25,488 respectively, are excluded from the below outstanding debt summary.



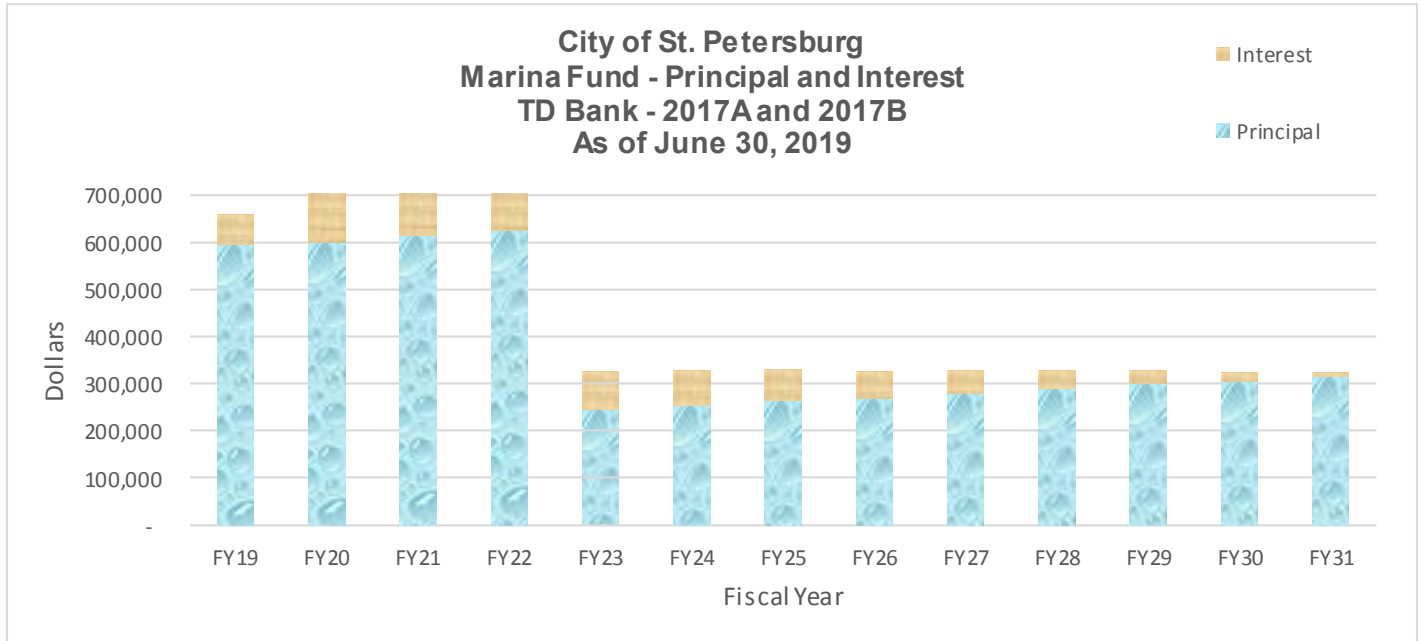
Fiscal Year	Principal	Interest	Total
FY19	-	-	-
FY20	280,000	14,400	294,400
FY21	285,000	10,332	295,332
FY22	285,000	6,228	291,228
FY23	290,000	2,088	292,088
	1,140,000	33,048	1,173,048

The funding source for the Sanitation notes are Sanitation fund operating charges for services.

City of St. Petersburg, Florida
Quarterly Debt Report
As of June 30, 2019

ENTERPRISE DEBT MARINA FUND

During March 2017, the City issued Non-Ad Valorem Revenue Note, Series 2017 A (\$2.5 Million) and Non-Ad Valorem Refunding Revenue Note Series 2017B (\$3.2 Million) for marina improvement projects. Series 2017B refunded the FFGFC Series 2007 Non-Ad Valorem Revenue Note. The related debt service payments remaining due fiscal years 2019 through 2031 (year of final repayment) are shown below.



Fiscal year to date 2019 interest payments, which are \$64,380, are excluded from the below outstanding debt summary.

The funding source for the Marina notes are Marina fund operating charges for services .

Fiscal Year	Principal	Interest	Total
FY19	595,000	64,380	659,380
FY20	600,000	116,980	716,980
FY21	615,000	105,100	720,100
FY22	625,000	92,923	717,923
FY23	245,000	80,548	325,548
FY24	255,000	72,732	327,732
FY25	265,000	64,598	329,598
FY26	270,000	56,144	326,144
FY27	280,000	47,531	327,531
FY28	290,000	38,599	328,599
FY29	300,000	29,348	329,348
FY30	305,000	19,778	324,778
FY31	315,000	10,049	325,049
	<u>4,960,000</u>	<u>798,707</u>	<u>5,758,707</u>

PENSIONS

July 25, 2019

To: Rick Kriseman, Mayor
Members of City Council
Dr. Kanika Tomalin, Deputy Mayor, City Administrator

From: Anne Fritz, Chief Financial Officer

Subject: June 30, 2019 Quarterly Pension Funds Report

The attached Pension Funds Report reflects the activity in the City's Employees Retirement Fund, Fire Pension Fund and Police Pension Fund (the "Plans") for the quarter ended June 30, 2019. The report provides detailed financial statements for the quarter ended June 30, 2019 compared to the summarized, audited financial statements for the year ended September 30, 2018, details of investments held by the Plans and solvency tests utilizing the most recent actuarial report for all the Plans.

During the fiscal year, the City contributes funding to the Plans based on the annual required contributions calculated by the Plan's actuary in the following payment schedule: 1/12 in October 2018, 1/12 in November 2018, 1/12 in December 2018 and 9/12 in January 2019. In order to record the contributions expense evenly over the fiscal year to the City's funds, the Plans record a pension prefunding liability at time of funding and expense the City's funds over the fiscal year.

The calculations on the report "Historical Market Value versus Actuarial Figures for Solvency Tests" demonstrate the funding status of the actuarial present value of benefits and actuarial accrued liability on a monthly basis. The actuarial values are based on the October 1, 2018 actuarial valuation report.

During the third quarter of fiscal year 2019, the Plans have experienced an aggregate interest and dividend income earnings of approximately \$22.2 million and realized and unrealized investment gains of \$3.5 million. During the third quarter of fiscal year 2018, the Plans had experienced an aggregate interest and dividend income earnings of approximately \$19.2 million and realized and unrealized investment gains of \$36.3 million.

The Deferred Retirement Option Plans (DROP) Statement of Net Position is included in the Pension Funds Report to illustrate the outstanding investments held by the Plans as well as the corresponding DROP liability outstanding to participants.

City of St. Petersburg, Florida
Statement of Net Position
Pension Plans
As of June 30, 2019 and September 30, 2018

	June 30, 2019				September 30, 2018
	Employees Retirement System	Fire Pension Fund	Police Pension Fund	Total	Total
Assets					
Cash & Cash Equivalents					
Demand Deposits	\$ 463,900	\$ 831,428	\$ 1,193,512	\$ 2,488,840	\$ 2,003,335
Trustee Accounts	14,365,272	1,065,551	10,172,260	25,603,083	28,551,537
Total Cash & Cash Equivalents	14,829,172	1,896,979	11,365,772	28,091,923	30,554,872
Receivables					
Interest and Dividends	799,037	537,201	683,164	2,019,402	2,043,516
Accounts Receivable	10,055	-	-	10,055	10,080
Unsettled Investments Sales	219,924	176,586	254,670	651,180	290,519
Total Receivables	1,029,016	713,787	937,834	2,680,637	2,344,115
Prepaid and Deposits	6,925	6,925	6,925	20,775	20,775
Investments Held, fair value					
DROP Investments	11,481,397	22,153,897	28,963,792	62,599,086	63,254,116
Government Securities	44,356,037	20,368,134	26,285,285	91,009,456	75,325,185
Corporate Bonds	39,305,890	38,532,661	31,789,227	109,627,778	118,132,243
Common & Preferred Stock	238,637,654	16,213,254	285,546,581	540,397,489	551,043,039
Mutual Funds	40,557,013	180,905,652	31,176,292	252,638,957	298,189,822
Alternative Investments	62,142,046	10,315,804	42,985,673	115,443,523	70,711,678
Total Investments	436,480,037	288,489,401	446,746,850	1,171,716,288	1,176,656,083
Total Assets	452,345,150	291,107,092	459,057,381	1,202,509,623	1,209,575,845
Liabilities					
Payables					
Accounts	-	716	1,074	1,790	21,280
Unsettled Investment Purchases	285,130	-	164,594	449,724	1,664,521
Pension Pre-Funding Liability	2,758,638	582,510	2,210,958	5,552,106	-
DROP Liability	11,481,397	22,153,897	28,963,792	62,599,086	63,254,116
Total Payables	14,525,165	22,737,123	31,340,418	68,602,706	64,939,917
Total Liabilities	14,525,165	22,737,123	31,340,418	68,602,706	64,939,917
Net Position					
Held in Trust for Pension Benefits	\$ 437,819,985	\$ 268,369,969	\$ 427,716,963	\$ 1,133,906,917	\$ 1,144,635,928

City of St. Petersburg, Florida
Statement of Changes in Net Position
Pension Plans
Nine Months Ended June 30, 2019 and Twelve Months Ended September 30, 2018

	Nine Months Ended June 30, 2019				Twelve Months Ended September 30, 2018
	Employees Retirement System	Fire Pension Fund	Police Pension Fund	Total	Total
Additions					
Contributions					
Employer	\$ 8,275,915	\$ 1,747,530	\$ 6,632,873	\$ 16,656,318	\$ 20,168,023
Employees	1,304,773	1,121,483	2,171,984	4,598,240	5,543,320
State	-	17,896	-	17,896	3,826,937
Total Contributions	9,580,688	2,886,909	8,804,857	21,272,454	29,538,280
Investment Income					
Net Realized and Unrealized Gain/(Loss) on Investments	(1,916,757)	2,771,803	2,644,414	3,499,460	74,142,931
Interest on Investments	1,895,102	1,786,036	1,639,467	5,320,605	6,599,143
Dividends on Stock	6,016,407	3,229,544	7,641,609	16,887,560	19,718,432
Total Investment Gain (Loss)	5,994,752	7,787,383	11,925,490	25,707,625	100,460,506
Less Investment Expense	(1,215,526)	(305,043)	(1,214,591)	(2,735,160)	(3,942,901)
Net Investment Gain (Loss)	4,779,226	7,482,340	10,710,899	22,972,465	96,517,605
Total Additions	14,359,914	10,369,249	19,515,756	44,244,919	126,055,885
Deductions					
Benefits	17,276,238	12,030,585	19,265,305	48,572,128	61,531,996
DROP Contributions	1,926,882	1,653,767	2,481,153	6,061,802	8,988,299
Refund of Contributions	107,144	7,599	147,802	262,545	391,633
Administrative Expenses	17,639	35,928	23,888	77,455	65,031
Total Deductions	19,327,903	13,727,879	21,918,148	54,973,930	70,976,959
Change in Net Position	(4,967,989)	(3,358,630)	(2,402,392)	(10,729,011)	55,078,926
Net Position Held in Trust for Pension Benefits					
Beginning of the Period - October 1	442,787,974	\$ 271,728,599	\$ 430,119,355	\$ 1,144,635,928	1,089,557,002
End of the Period	\$ 437,819,985	\$ 268,369,969	\$ 427,716,963	\$ 1,133,906,917	\$ 1,144,635,928

City of St. Petersburg, Florida
Schedule of Investments by Manager
Pension Plans
As of June 30, 2019
(excludes DROP)

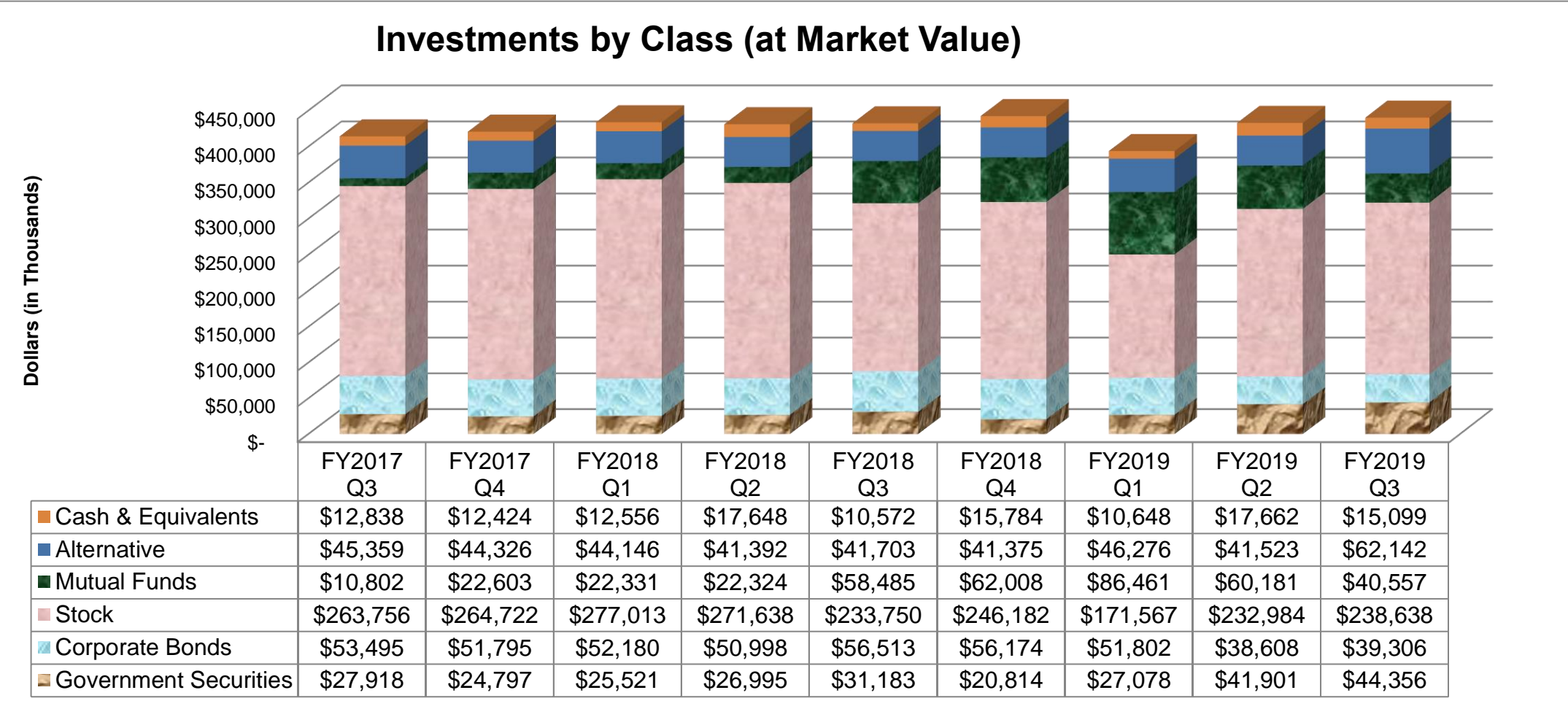
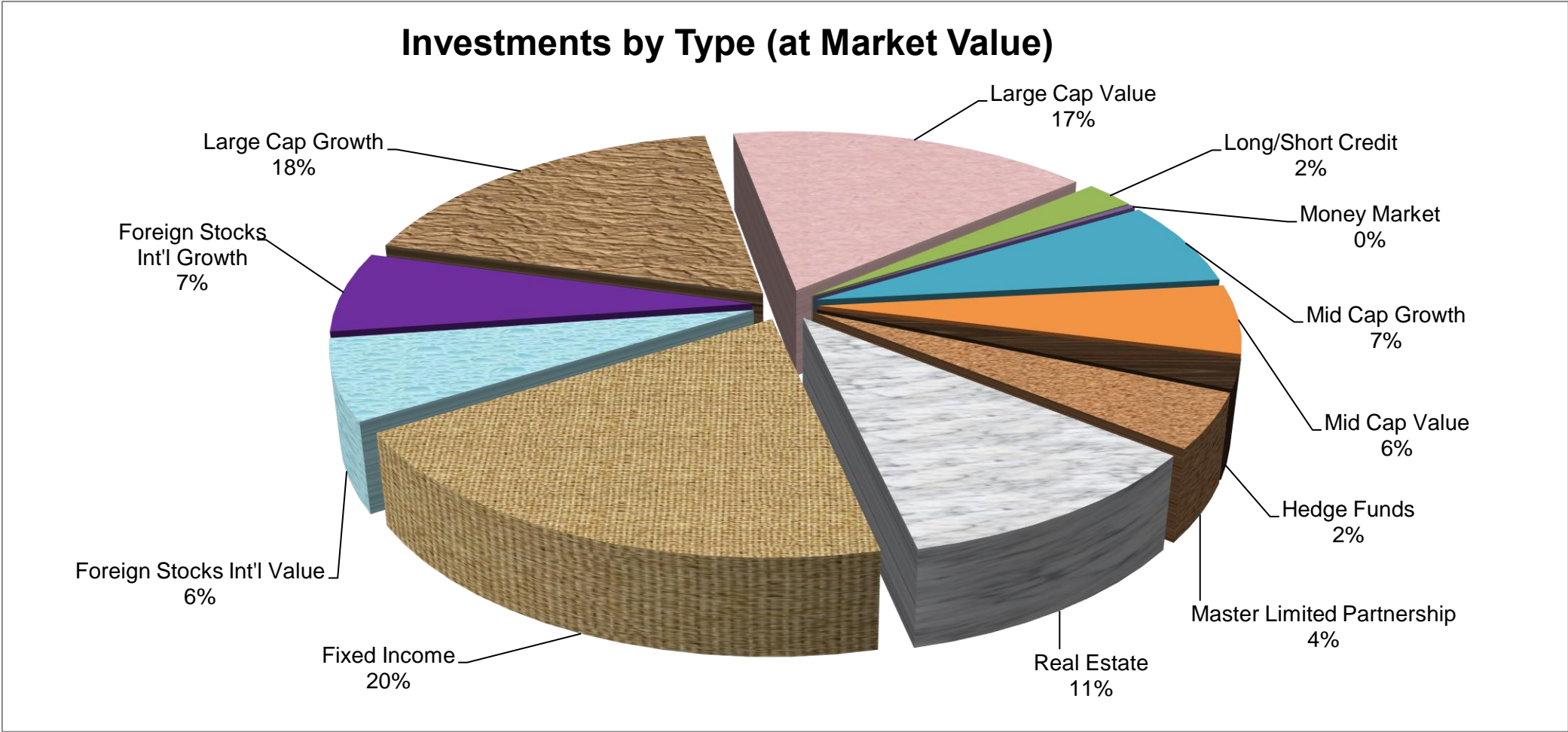
		Cost Value		Market Value		Market Value as a % of Cost
Investment Manager	Manager Type	Dollars	Percent of Total Cost	Dollars	Percent of Total Market	
Employee Retirement System						
Vanderbilt	Fixed Income	\$ 51,036,844	12.63%	\$ 52,084,677	11.83%	102%
Marco	Fixed Income	34,384,885	8.51%	34,590,131	7.86%	101%
Boston	Large Cap Value	67,364,167	16.68%	73,010,432	16.59%	108%
Barrow, Hanley, et al	Mid Cap Value	10,187,417	2.52%	12,241,626	2.78%	120%
Nuance	Mid Cap Value	12,151,564	3.01%	12,459,622	2.83%	103%
Systematic	Mid Cap Value	13,290	0.00%	13,290	0.00%	100%
Wells Capital	Mid Cap Growth	22,950,628	5.68%	30,502,034	6.93%	133%
Sawgrass Asset Management	Large Cap Growth	23,457	0.01%	23,457	0.01%	100%
Polen Capital	Large Cap Growth	33,265,562	8.23%	39,359,432	8.94%	118%
Vanguard Russell 1000 Growth (a)	Large Cap Growth	35,150,064	8.70%	39,291,421	8.93%	112%
Templeton Portfolio Adv Intl	Foreign Stocks - Int'l Value	29,171,948	7.22%	28,827,769	6.55%	99%
Renaissance Intl Growth	Foreign Stocks - Int'l Growth	26,549,802	6.57%	29,001,352	6.59%	109%
Cushing	Alt - MLP/Energy Strategy	19,744,164	4.89%	19,682,010	4.47%	100%
Blackstone (a)	Mutual Fund/Alt - Hedge Funds	10,328,607	2.56%	10,606,014	2.41%	103%
Blackrock (a)	Mutual Fund/Alt - Long/Short Credit	10,272,243	2.54%	10,012,884	2.28%	97%
UBS Realty Investors LLC (b)	Alt - Real Estate	40,143,180	9.94%	47,166,328	10.72%	117%
Wells Fargo Adv Govt Money Market Funds	Money Market	108,973	0.03%	108,973	0.02%	100%
Mutual Funds Cash Equivalent (a)	Money Market	1,116,289	0.28%	1,116,289	0.25%	100%
Total Employee Retirement System		\$ 403,963,083	100.00%	\$ 440,097,743	100.00%	109%
Fire Pension Fund						
Richmond Aggregate	Fixed Income	\$ 41,309,231	19.35%	\$ 42,547,427	15.87%	103%
Richmond Short	Fixed Income	17,269,234	8.09%	17,235,254	6.43%	100%
Virtus SEIX Floating Rate	Fixed Income	10,834,998	5.07%	10,594,177	3.95%	98%
American Euro/Pacific (a)	Foreign Stocks	10,026,099	4.70%	16,589,842	6.19%	165%
MFS International Value (a)	Foreign Stocks	13,364,976	6.26%	18,480,609	6.89%	138%
Vanguard Mid Cap Growth Index (a)	Mid Cap Growth	4,779,471	2.24%	10,097,917	3.77%	211%
Vanguard REIT Index (a)	Real Estate	10,006,584	4.69%	11,250,885	4.20%	112%
Vanguard Russell 1000 Value (a)	Large Cap Value	67,113,663	31.43%	95,967,766	35.79%	143%
Vanguard Russell 2000 Growth (a)	Small Growth	4,227,785	1.98%	8,813,271	3.29%	208%
PIMCO All Asset Fund (a)	Alt - All Asset	9,733,156	4.56%	9,111,186	3.40%	94%
Frontier	Small Cap Value	14,252,078	6.67%	16,817,492	6.27%	118%
Bloomfield	Alt - Hedge Funds	1,750,000	0.82%	1,750,000	0.65%	100%
Terra Cap	Alt - Hedge Funds	8,579,110	4.02%	8,579,110	3.20%	100%
Wells Fargo Adv Govt Money Market Funds	Money Market	279,865	0.13%	279,865	0.10%	100%
Mutual Funds Cash Equivalent (a)	Money Market	42	0.00%	42	0.00%	100%
Total Fire Pension Fund		\$ 213,526,292	100.00%	\$ 268,114,842	100.00%	126%
Police Pension Fund						
Marco	Fixed Income	\$ 40,902,147	11.08%	40,853,638	9.53%	100%
Garcia Hamilton	Fixed Income	20,587,820	5.58%	20,971,415	4.89%	102%
Boston	Large Cap Value	43,714,812	11.84%	\$ 47,312,117	11.04%	108%
Buckhead	Large Cap Value	41,323,577	11.19%	50,445,393	11.77%	122%
Sawgrass Asset Management	Large Cap Growth	34,161,379	9.25%	49,795,807	11.61%	146%
Polen Capital	Large Cap Growth	39,999,058	10.83%	46,077,492	10.75%	115%
DePrince	Small Cap Value	23,703,786	6.42%	23,362,597	5.45%	99%
Congress Asset Management	Mid Cap Growth	20,978,406	5.68%	24,587,106	5.73%	117%
Lord Abbett	Mid Cap Growth	1,579	0.00%	1,579	0.00%	100%
American-Euro/Pac (a)	Foreign Stocks	15,992,898	4.33%	31,176,292	7.27%	195%
Delaware	Foreign Stocks	30,629,927	8.30%	30,486,676	7.11%	100%
Cushing	Alt - MLP/Energy Strategy	20,498,591	5.55%	20,559,253	4.80%	100%
UBS Realty Investors LLC (b)	Alt - Real Estate	23,850,763	6.46%	29,925,770	6.98%	125%
Blackstone (a)	Mutual Fund/Alt - Hedge Funds	6,264,016	1.70%	6,636,932	1.55%	106%
Blackrock (a)	Mutual Fund/Alt - Long/Short Credit	6,453,304	1.75%	6,422,972	1.50%	100%
Wells Fargo Adv Govt Money Market Funds	Money Market	98,863	0.03%	98,863	0.02%	100%
Mutual Funds Cash Equivalent (a)	Money Market	14,657	0.00%	14,657	0.00%	100%
Total Police Pension Fund		\$ 369,175,580	100.00%	\$ 428,728,556	100.00%	116%
Total Pension Plans		\$ 986,664,955		\$ 1,136,941,141		

(a) Mutual Funds held by the respective pension plan.

(b) Cost and market value are as of May 31, 2018 - pending receipt of June statement.

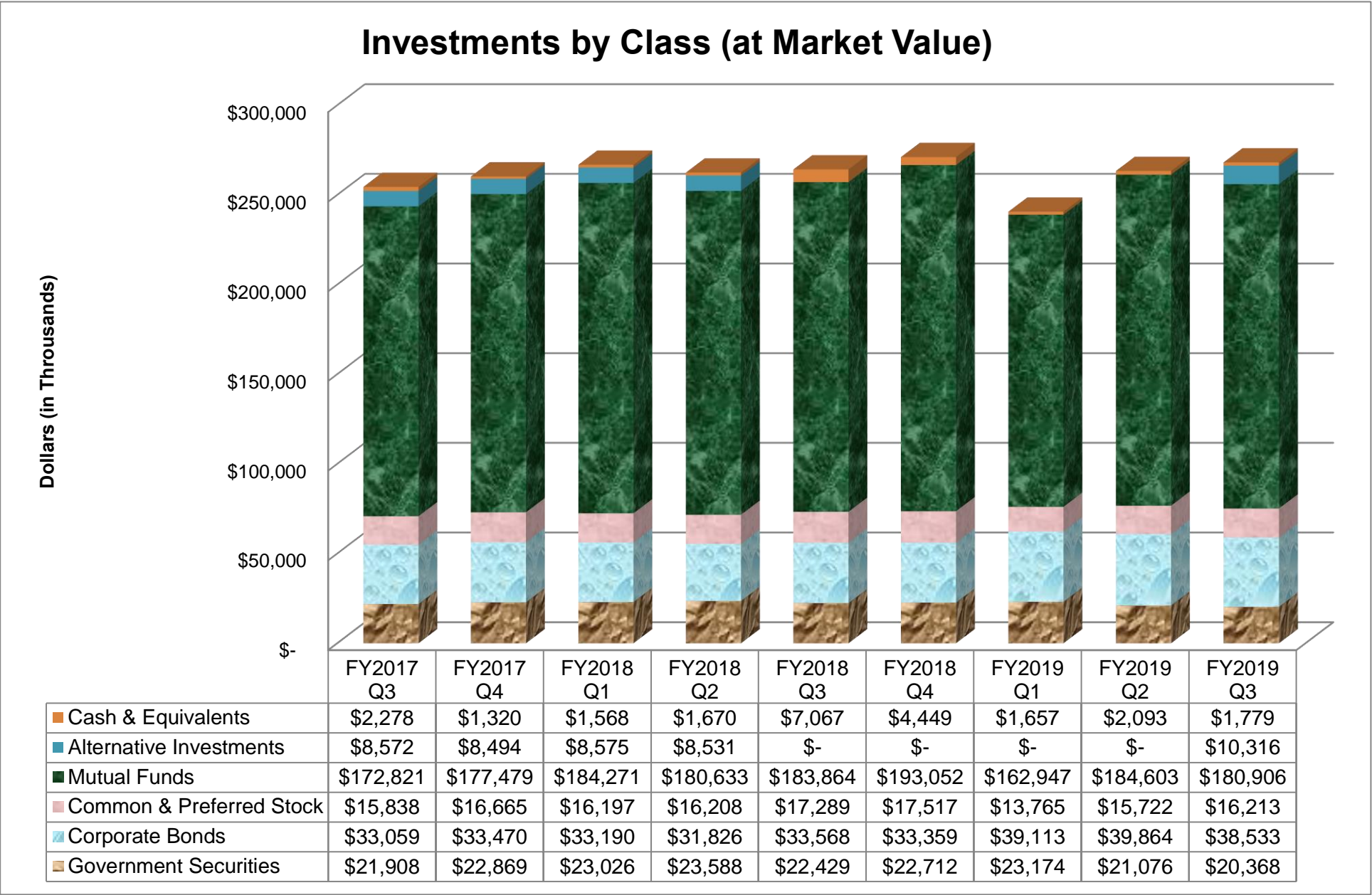
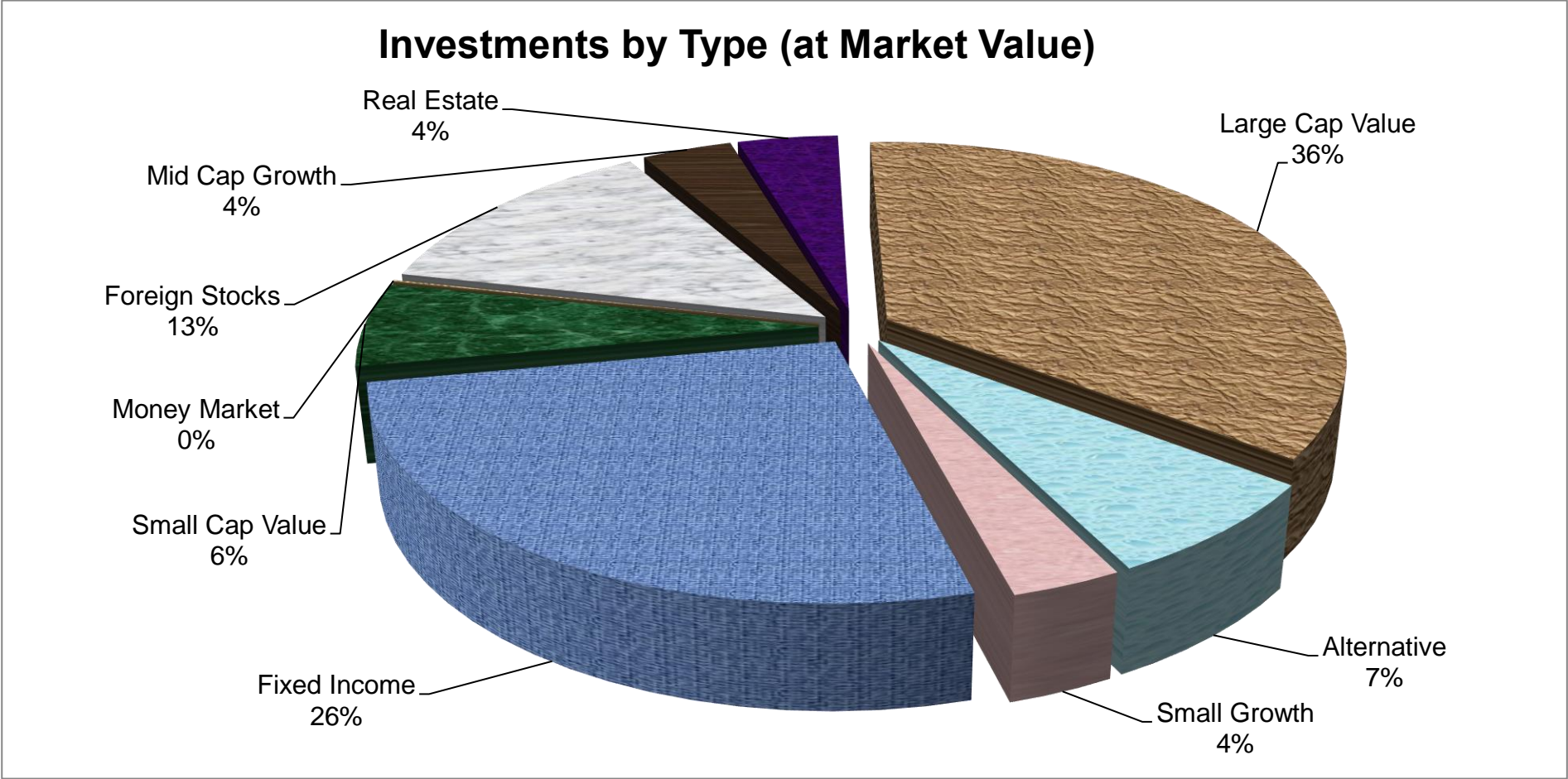
Note: The Schedule shows investment groupings by manager type, in the aggregate holdings by manager type could be money market funds and accrued interest.

City of St. Petersburg, Florida
Pension Investments
Employees Retirement System
As of June 30, 2019



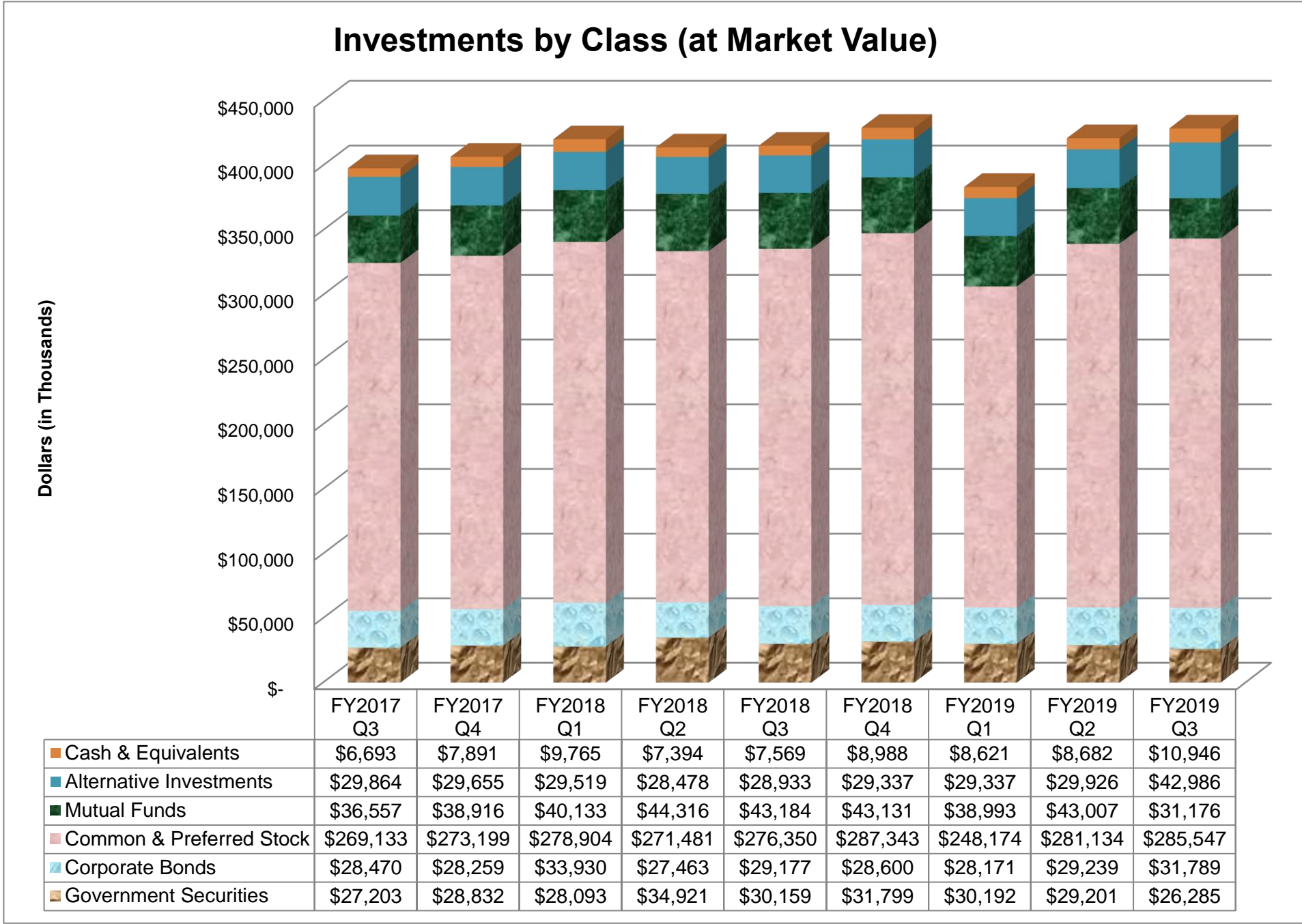
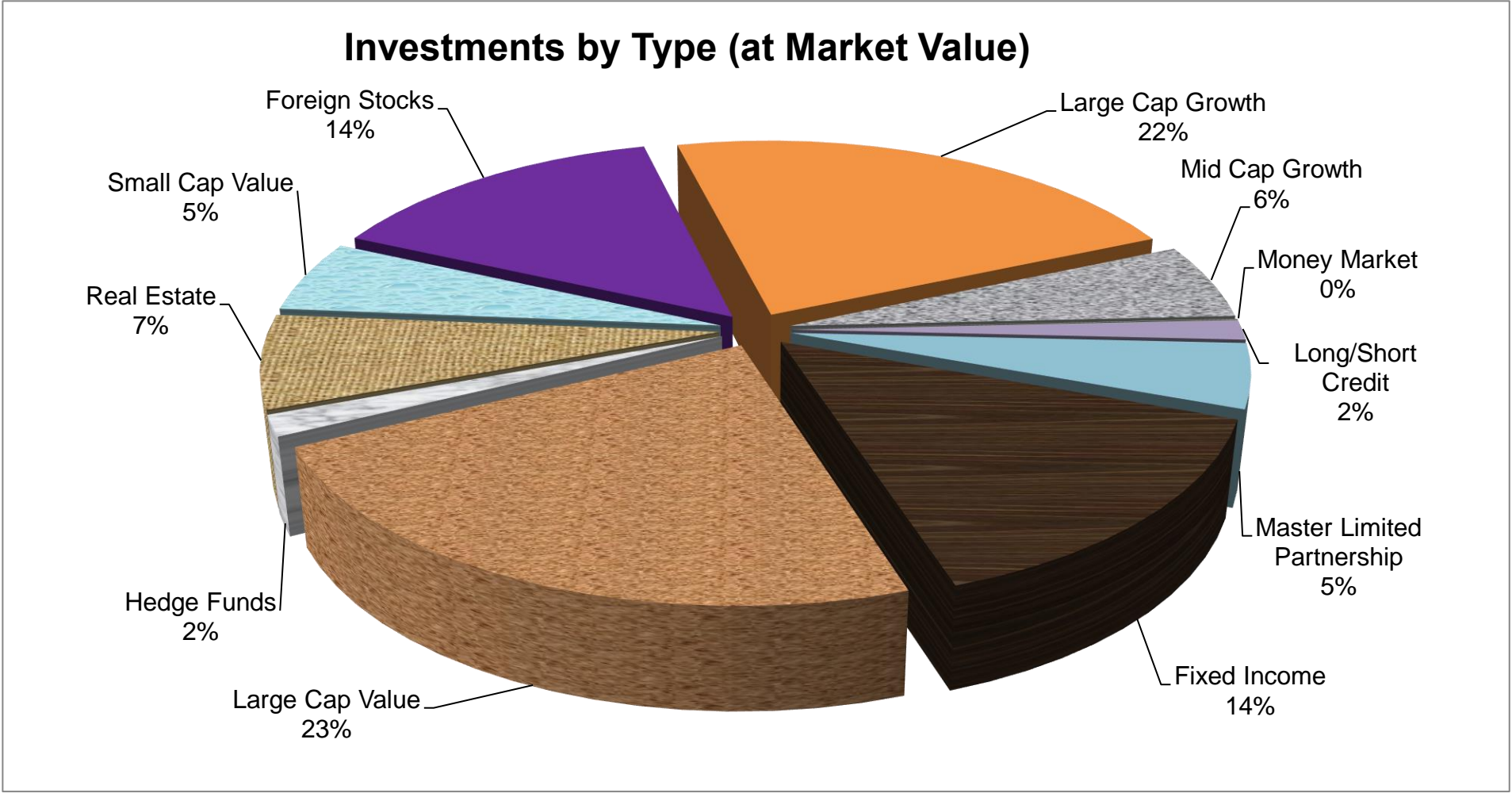
Note: The Schedule shows investment groupings by manager type, in the aggregate holdings by manager type could be money market funds and accrued interest.

City of St. Petersburg, Florida
Pension Investments
Fire Pension
As of June 30, 2019



Note: The Schedule shows investment groupings by manager type, in the aggregate holdings by manager type could be money market funds and accrued interest.

City of St. Petersburg, Florida
Pension Investments
Police Pension
As of June 30, 2019



Note: The Schedule shows investment groupings by manager type, in the aggregate holdings by manager type could be money market funds and accrued interest.

City of St. Petersburg Pension Funds
Historical Market Value versus Actuarial Figures for Solvency Tests (For Comparison)
Utilizing the October 1, 2018 Actuarial Valuation Report

Actuarial Period	Accounting Period	Actuarial Present Value of Benefits (1)			Total Assets			Percentage Funded		
		ERS	Fire	Police	ERS	Fire	Police	ERS	Fire	Police
10/1/2018	10/31/2018	410,534,600	233,096,294	426,962,135	416,100,240	253,978,535	404,990,569	101.36%	108.96%	94.85%
11/1/2018	11/30/2018	411,857,153	233,342,005	427,781,353	418,141,027	256,262,634	409,505,547	101.53%	109.82%	95.73%
12/1/2018	12/31/2018	413,194,008	233,591,585	428,609,555	394,125,823	240,656,910	383,934,739	95.39%	103.02%	89.58%
1/1/2019	1/31/2019	414,545,312	233,845,087	429,446,849	424,157,018	256,223,373	411,001,543	102.32%	109.57%	95.70%
2/1/2019	2/28/2019	415,911,211	234,102,562	430,293,340	431,011,210	261,049,237	417,299,842	103.63%	111.51%	96.98%
3/1/2019	3/31/2019	417,291,857	234,364,064	431,149,137	432,988,418	263,357,384	421,046,840	103.76%	112.37%	97.66%
4/1/2019	4/30/2019	418,687,399	234,629,646	432,014,349	441,906,155	268,863,376	431,564,933	105.55%	114.59%	99.90%
5/1/2019	5/31/2019	420,097,990	234,899,363	432,889,087	422,865,876	257,728,533	410,361,467	100.66%	109.72%	94.80%
6/1/2019	6/30/2019	421,523,783	235,173,268	433,773,461	440,097,743	268,114,842	428,728,556	104.41%	114.01%	98.84%
7/1/2019	7/31/2019	422,964,932	235,451,416	434,667,583						
8/1/2019	8/31/2019	424,421,594	235,733,863	435,571,568						
9/1/2019	9/30/2019	425,893,926	236,020,665	436,485,528						

Actuarial Period	Accounting Period	Actuarial Accrued Liability (2)			Total Assets			Percentage Funded		
		ERS	Fire	Police	ERS	Fire	Police	ERS	Fire	Police
10/1/2018	10/31/2018	469,324,580	246,985,392	460,565,642	416,100,240	253,978,535	404,990,569	88.66%	102.83%	87.93%
11/1/2018	11/30/2018	470,829,394	247,314,509	461,654,229	418,141,027	256,262,634	409,505,547	88.81%	103.62%	88.70%
12/1/2018	12/31/2018	472,348,524	247,647,996	462,753,867	394,125,823	240,656,910	383,934,739	83.44%	97.18%	82.97%
1/1/2019	1/31/2019	473,882,110	247,985,909	463,864,678	424,157,018	256,223,373	411,001,543	89.51%	103.32%	88.60%
2/1/2019	2/28/2019	475,430,292	248,328,302	464,986,784	431,011,210	261,049,237	417,299,842	90.66%	105.12%	89.74%
3/1/2019	3/31/2019	476,993,214	248,675,231	466,120,310	432,988,418	263,357,384	421,046,840	90.77%	105.90%	90.33%
4/1/2019	4/30/2019	478,571,019	249,026,754	467,265,379	441,906,155	268,863,376	431,564,933	92.34%	107.97%	92.36%
5/1/2019	5/31/2019	480,163,852	249,382,927	468,422,119	422,865,876	257,728,533	410,361,467	88.07%	103.35%	87.61%
6/1/2019	6/30/2019	481,771,859	249,743,807	469,590,656	440,097,743	268,114,842	428,728,556	91.35%	107.36%	91.30%
7/1/2019	7/31/2019	483,395,187	250,109,454	470,771,118						
8/1/2019	8/31/2019	485,033,986	250,479,924	471,963,635						
9/1/2019	9/30/2019	486,688,404	250,855,278	473,168,338						

(1) The Accumulated contributions of active members PLUS the Actuarial Present Value (APV) of projected benefits payable to current retirees and vested terminations (including refunds due terminated employees) PLUS the City portion of the APV of benefits payable to active participants (this amount is based on benefits earned to date without future credited service or salary increases) as of the latest actuarial report.

(2) The AAL (Actuarial Accrued Liability) includes future salary increases and some other minor differences from the above. This can be called the "past service liability" as of the latest Actuarial report.

WEEKI WACHEE



MEMORANDUM
Finance Department

To: Members of City Council

From: Anne Fritz, Chief Financial Officer

Date: July 10, 2019

Subject: Parks Preservation (Weeki Wachee) Fund Report for June 30, 2019

The attached Parks Preservation (Weeki Wachee) Fund Reports provides the detail for the activity in the fund from its inception in 2001 through the month ending June 30, 2019, including year-to-date information of revenues, expenditures, and transfers in and out of the fund, in addition to the fund balance.

At June 30, 2019, the portfolio managed by Graystone Consulting reports the book value of \$14.4 million, market value of \$16.4 million and unrealized gain of \$2.0 million. During the reporting period for the current fiscal year, the fund has received interest and dividend income earnings of \$338,919 and unrealized investment gain of \$405,946.

Attachment: "Parks Preservation (Weeki Wachee) Fund Report"

City of St. Petersburg
Parks Preservation (Weeki Wachee) Fund Report
Statement of Revenues, Expenditures and Transfers
6/30/2019

	2018 and Prior	Fiscal Year to Date	Total Since Inception
REVENUES AND TRANSFERS IN			
Revenues:			
Proceeds From Sale of Land	\$ 14,481,941	\$ -	\$ 14,481,941
Investment Earnings	6,422,342	338,919	6,761,261
Securities Lending Revenue (Net)	43,132	-	43,132
Miscellaneous	155	-	155
Skate Park Sticker Sales	25,039		25,039
Gains/(Losses) on Investments	8,902,113	405,946	9,308,059
Transfers In:			
Unused Funds Returned from Capital Projects	445,810	186,422	632,232
Total Revenues & Transfers In	<u>30,320,533</u>	<u>931,287</u>	<u>31,251,819</u>
EXPENDITURES AND TRANSFERS OUT			
Total Expenditures and Transfers Out	<u>14,139,165</u>	<u>724,751</u>	<u>14,863,916</u>
** See Next Page**			
Net Revenues Less Expenditures & Net Transfers	16,181,368	206,536	16,387,903
Fund Balance Beginning - October 1	-	16,181,368	-
Total Fund Balance	<u>16,181,368</u>	<u>16,387,903</u>	<u>16,387,903</u>
Fund Balance Investment Designation	14,481,941	14,481,941	14,481,941
Fund Balance Maintenance Designation	\$ 407,874	\$ 427,874	427,874
Fund Balance Undesignated	<u>1,291,552</u>	<u>1,478,088</u>	\$ <u>1,478,089</u>

City of St. Petersburg
Parks Preservation (Weeki Wachee) Fund Report
Statement of Revenues, Expenditures and Transfers
6/30/2019

	<u>Fiscal Year Transferred</u>	<u>2018 and Prior</u>	<u>Fiscal Year to Date</u>	<u>Total Since Inception</u>
EXPENDITURES AND TRANSFERS OUT				
Per Operating Expenditures:				
Legal External		3,196	-	3,196
Money Managers Fees		923,599	54,751	978,350
Transfer Out to Capital Projects:				
Fossil Skate Park	FY2002	220,000	-	220,000
Lake Vista Dog Park	FY2002	33,000	-	33,000
North Shore Dog Park	FY2002	33,000	-	33,000
Walter Fuller Dog Park	FY2002	33,000	-	33,000
Gisella Kopsick Palm Arboretum	FY2003	84,000	-	84,000
Vinoy Basin Boardwalk	FY2003	120,900	-	120,900
Central Oak Park (Formerly known as Dartmouth Avenue Neighborhood Park)	FY2004	96,000	-	96,000
Lake Vista Skate Park	FY2004	307,000	-	307,000
Walter Fuller Skate Park	FY2004	10,000	-	10,000
Climbing Boulders	FY2006	45,000	-	45,000
North Shore Water Feature	FY2006	450,000	-	450,000
Vinoy Basin/Municipal Marina Boat Dockage	FY2006	80,000	-	80,000
Kenwood Dog Park	FY2007	167,500	-	167,500
Puryear Jai Alai	FY2008	29,432	-	29,432
Rio Vista	FY2011	1,682,000	-	1,682,000
Future Projects (Resolution Feb 2012)	FY2012	500,000	-	500,000
Boyd Hill - Property Acquitition \$130,000	FY2016			
Exercise Zones \$273,000	FY2016			
Barlett Park Tennis Court \$97,000	FY2016			
Lakewood Shade Structure	FY2012	41,050	-	41,050
Rahall Property Purchase Project	FY2013	12,000	-	12,000
Shade Structures - Parks & Recreation Dept	FY2013	495,294	-	495,294
Twin Brooks Golf Course Renovation	FY2014	1,464,500	-	1,464,500
Young Estate Cycad Collection	FY2014	300,000	-	300,000
North Shore Park Volley Ball Project	FY2015	150,000	-	150,000
Regional Skateboard Park Project	FY2015	25,000	-	25,000
Park Fitness Zones Shade Structure Project	FY2015	50,000	-	50,000
Regional Skateboard Park Project	FY2016	1,600,000	-	1,600,000
Kutller Estate	FY2016	1,800,000	-	1,800,000
Mangrove Bay Golf Course Project	FY2016	650,000	-	650,000
Maximo Park Project	FY2016	150,000	-	150,000
Exercise Zones	FY2016	262,000	-	262,000
Meadowlawn Community Garden Project	FY2016	25,000	-	25,000
Meadowlawn Community Garden Project	FY2017	270,000	-	270,000
Booker Creek Park	FY2018	99,500	-	99,500
Tree Planting	FY2018	1,465,000	-	1,465,000
Tennis Center	FY2018	54,320	-	54,320
Maximo Parking	FY2019	-	650,000	650,000
Operating Expenditure Reimbursements				-
for 10 Year maintenance of closed projects	Various	407,874	20,000	427,874
Total Expenditures and Transfers Out		<u>14,139,165</u>	<u>724,751</u>	<u>14,863,916</u>

CITY OF ST. PETERSBURG, FL
PARKS PRESERVATION (WEEKI WAHCEE) FUND REPORT
STATEMENT OF REVENUES, EXPENDITURES AND TRANSFERS
6/30/2019

	Inception Through Sep 30, 2005	FY2006	FY2007	FY2008	FY2009	FY2010	FY2011	FY2012
REVENUES AND TRANSFERS IN								
Revenues:								
Proceeds From Sale of Land	14,481,941	-	-	-	-	-	-	-
Investment Earnings	2,237,012	321,359	418,087	394,195	353,959	331,769	256,308	244,647
Miscellaneous	-	-	-	-	-	-	-	-
Securities Lending Revenue (Net)	39,919	2,697	516	-	-	-	-	-
Skate Park Sticker Sales	21,278	3,331	430	-	-	-	-	-
Gains/(Losses) on Investments	-	(37,112)	1,317,008	(2,603,406)	762,803	321,111	(296)	2,150,992
Transfers In:								
Unused Funds Returned from Capital Projects	24,700	-	-	-	310,000	-	-	-
Total Revenues & Transfers In	16,804,850	290,275	1,736,041	(2,209,211)	1,426,762	652,880	256,012	2,395,639
EXPENDITURES AND TRANSFERS OUT								
Operating Expenditures	-	23,175	114,725	51,316	58,941	75,871	87,480	37,310
Transfers Out	1,590,769	520,185	(417,988)	29,432	197,766	24,227	1,690,223	571,653
Per 04/30/ Total Expenditures and Transfers Out	1,590,769	543,360	(303,263)	80,748	256,707	100,098	1,777,703	608,963
Net Revenues Less Expenditures & Net Transfers	15,214,081	(253,085)	2,039,304	(2,289,959)	1,170,055	552,782	(1,521,691)	1,786,676
Fund Balance Beginning - October 1	-	15,214,081	14,960,996	17,000,300	14,710,341	15,880,396	16,433,178	14,911,487
Total Fund Balance	15,214,081	14,960,996	17,000,300	14,710,341	15,880,396	16,433,178	14,911,487	16,698,163

	FY2013	FY2014	FY2015	FY2016	FY2017	FY2018	Fiscal Year to Date	Total Since Inception
REVENUES AND TRANSFERS IN								
Revenues:								
Proceeds From Sale of Land	-	-	-	-	-	-	-	14,481,941
Investment Earnings	190,748	279,963	322,202	277,611	374,763	419,719	338,919	6,761,261
Miscellaneous	-	-	-	-	155	-	-	155
Securities Lending Revenue (Net)	-	-	-	-	-	-	-	43,132
Skate Park Sticker Sales	-	-	-	-	-	-	-	25,039
Gains/(Losses) on Investments	2,302,562	1,917,732	143,627	723,200	1,616,685	287,207	405,946	9,308,060
Transfers In:								-
Unused Funds Returned from Capital Projects	-	-	111,110	-	-	-	186,422	632,232
Total Revenues & Transfers In	2,493,310	2,197,695	576,939	1,000,812	1,991,603	706,926	931,287	31,251,820
EXPENDITURES AND TRANSFERS OUT								
Operating Expenditures	91,299	104,825	69,959	44,360	55,265	112,269	54,751	981,546
Transfers Out	542,688	1,784,500	243,095	4,507,000	290,000	1,638,820	670,000	13,882,370
Total Expenditures and Transfers Out	633,987	1,889,325	313,054	4,551,360	345,265	1,751,089	724,751	14,863,916
Net Revenues Less Expenditures & Net Transfers	1,859,323	308,370	263,885	(3,550,548)	1,646,338	(1,044,163)	206,536	16,387,904
Fund Balance Beginning - October 1	16,698,163	18,557,486	18,865,856	19,129,741	15,579,193	17,225,531	16,181,368	-
Total Fund Balance	18,557,486	18,865,856	19,129,741	15,579,193	17,225,531	16,181,368	16,387,904	16,387,904

REPORT ON PARKS
PRESERVATION (WEEKI
WACHEE) PORTFOLIO
(SCOTT OWENS,
GRAYSTONE)

QUARTERLY PERFORMANCE SUMMARY

Prepared for:

City of St. Petersburg Parks Preservation Fund
(Weeki Wachee Proceeds)

As of June 30, 2019

Graystone Consulting Tampa

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andrew.mcilvaine@msgraystone.com

U.S. Equity Market % Returns for the Period Ending June 30, 2019					
	Quarter	12 Months	Three Years (annualized)	Five Years (annualized)	Seven Years (annualized)
S&P 500 Index	4.30	10.42	14.19	10.71	13.98
Dow Jones Industrial Average	3.21	12.20	16.80	12.29	13.67
Russell 1000 Index	4.25	10.02	14.15	10.45	13.97
Russell 1000 Growth Index	4.64	11.56	18.07	13.39	15.76
Russell 1000 Value Index	3.84	8.46	10.19	7.46	12.09
Russell 2000 Index	2.10	(3.31)	12.30	7.06	11.63
Russell 2000 Growth Index	2.75	(0.49)	14.69	8.63	12.87
Russell 2000 Value Index	1.38	(6.23)	9.81	5.39	10.31
Russell 3000 Index	4.10	8.98	14.02	10.19	13.79
Russell 3000 Growth Index	4.50	10.60	17.81	13.02	15.54
Russell 3000 Value Index	3.68	7.34	10.19	7.31	11.96
Russell Midcap Index	4.13	7.82	12.16	8.63	13.37
Russell Midcap Growth Index	5.40	13.94	16.49	11.11	14.76
Russell Midcap Value Index	3.19	3.68	8.95	6.72	12.34
Past Performance is not a guarantee of future results. Indices are not available for direct investment.					
Source: MAX					

S&P 500 Sector % Returns for the Period Ending June 30, 2019	
	Quarter
Financials	8.00
Materials	6.30
Technology	6.10
Consumer Discretionary	5.30
Communication Services	4.50
Consumer Staples	3.70
Industrials	3.60
Utilities	3.50
Real Estate	2.50
Health Care	1.40
Energy	(2.80)
Past Performance is not a guarantee of future results. Indices are not available for direct investment.	
Source: MAX	

Developed Markets Equity % Returns for the Period Ending June 30, 2019				
	U.S. Dollar		Local Currency	
	Quarter	12 Months	Quarter	12 Months
<i>Regional and Other Multi Country Indices</i>				
MSCI EAFE	3.68	1.08	3.08	2.70
MSCI Europe	4.48	1.88	4.46	4.94
MSCI Far East	1.30	(1.54)	(0.97)	(3.83)
MSCI Pacific ex. Japan	5.16	8.06	5.76	11.14
MSCI The World	4.20	6.94	3.82	N/A
MSCI World ex. U.S.	3.79	1.29	3.05	2.77
<i>National Indices</i>				
MSCI Hong Kong	1.02	10.41	0.57	9.98
MSCI Ireland	4.90	(8.83)	3.43	(6.52)
MSCI Japan	1.05	(3.83)	(1.64)	(6.46)
MSCI Singapore	6.97	8.32	6.84	7.48
Past Performance is not a guarantee of future results. Indices are not available for direct investment.				
Source: MAX				

Emerging Markets Equity % Returns for the Period Ending June 30, 2019				
	U.S. Dollar		Local Currency	
	Quarter	12 Months	Quarter	12 Months
<i>Regional and Other Multi Country Indices</i>				
MSCI EM	0.74	1.60	0.33	2.24
<i>National Indices</i>				
MSCI China	(3.92)	(6.55)	(4.21)	(6.79)
MSCI Malaysia	1.16	(0.77)	(4.21)	(6.79)
MSCI Taiwan	1.12	1.95	1.90	3.85
MSCI Thailand	9.42	20.15	9.42	20.15
Past Performance is not a guarantee of future results. Indices are not available for direct investment.				
Source: MAX				

Fixed Income % Returns for the Period Ending June 30, 2019					
	Quarter	12 Months	Three Years (annualized)	Five Years (annualized)	10 Years (annualized)
<i>U.S. Fixed Income</i>					
90-Day Treasury Bill	0.61	2.29	1.36	0.84	0.46
Barclays Capital Aggregate	3.08	7.87	2.31	2.95	3.90
Barclays Capital Credit	4.27	10.34	3.74	3.92	5.77
Barclays Capital Govt/Credit	3.53	8.52	2.41	3.11	4.09
Barclays Capital Government	2.99	7.21	1.39	2.48	2.97
Barclays Capital High Yield	2.50	7.48	7.52	4.71	9.22
Barclays Capital Intermediate Govt/Credit	2.59	6.93	1.99	2.39	3.24
Barclays Capital Long Govt/Credit	6.59	13.82	3.76	5.68	7.62
Barclays Capital Mortgage Backed	1.96	6.21	2.06	2.56	3.23
Barclays Capital Municipal	2.14	6.71	2.55	3.64	4.72
<i>Global Fixed Income</i>					
Merrill Lynch Global High Yield	2.86	7.50	7.25	3.90	9.05
Barclays Global Treasury ex. U.S.	3.96	4.50	1.32	(0.05)	2.30
Barclays Capital Majors ex. U.S.	3.62	4.50	0.19	0.26	1.92
Past Performance is not a guarantee of future results. Indices are not available for direct investment.					
Source: MAX					

SUMMARY OF RELEVANT FACTS
City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)
As of June 30, 2019

Manager Allocation Summary	\$ Assets	% Target	% Actual
Equity			
Large Cap Value	\$2,110,016	12.50%	13.01%
Large Cap Growth	\$1,941,978	12.50%	11.97%
Mid Cap Value	\$488,418	2.50%	3.01%
Mid Cap Growth	\$334,025	2.50%	2.06%
Small Cap Value	\$489,555	2.50%	3.02%
Small Cap Growth	\$333,847	2.50%	2.06%
International Value	\$1,208,871	7.50%	7.45%
International Growth	\$1,213,680	7.50%	7.48%
Emerging Markets	\$814,286	5.00%	5.02%
Public REIT	<u>\$788,577</u>	<u>5.00%</u>	<u>4.86%</u>
Sub-Total Equity	\$9,723,252	60.00%	59.95%
Fixed Income			
Short-Term Fixed Income	\$4,876,464	30.00%	30.07%
Global Fixed Income	\$1,292,874	7.50%	7.97%
Emerging Markets Fixed Income	\$325,377	2.50%	2.01%
Non-Managed Cash Equivalent	<u>\$1,571</u>	<u>0.00%</u>	<u>0.01%</u>
Sub-Total Fixed Income	\$6,496,287	40.00%	40.05%
Total Portfolio	\$16,219,539	100.00%	100.00%

Unified Managed Account

Total Assets	100.00%	\$16,217,967
Blackrock - Equity Dividend	13.01%	\$2,110,016
ClearBridge - Large Growth	11.97%	\$1,941,978
Kennedy - Mid Value	3.01%	\$488,418
Congress - Mid Growth	2.06%	\$334,025
Kayne Anderson - Small Value	3.02%	\$489,555
RBC - Small Growth	2.06%	\$333,847
Lazard - International Value	7.45%	\$1,208,871
Harding Loevner - International Growth	7.48%	\$1,213,680
Lazard - Emerging Markets	5.02%	\$814,286
Vanguard - REIT ETF	4.86%	\$788,577
Sage - Short Term Fixed Income	30.07%	\$4,876,464
Templeton - Global Fixed Income	7.97%	\$1,292,874
PIMCO - Emerging Local Fixed Income	2.01%	\$325,377

Other Important Facts:	
Total Portfolio	\$16,219,539
Total Fees	(\$27,689)
Total Gain/(Loss) Before Fees	\$522,858
Total Gain/(Loss) After Fees	\$495,168

	Cash Flow Analysis			
	Quarter to Date	One Year	Three Year	Since Inception
Beginning Market Value	\$16,205,812	\$15,818,979	\$16,333,186	\$17,512,654
Net Contributions	(\$481,442)	(\$481,348)	(\$3,498,763)	(\$4,900,719)
Fees	(\$27,689)	(\$109,821)	(\$334,768)	(\$342,438)
Income	\$118,235	\$466,608	\$1,218,762	\$1,300,281
Return on Investments	<u>\$404,623</u>	<u>\$525,120</u>	<u>\$2,501,121</u>	<u>\$2,649,760</u>
Income + ROI	<u>\$522,858</u>	<u>\$991,728</u>	<u>\$3,719,883</u>	<u>\$3,950,041</u>
Ending Market Value	\$16,219,539	\$16,219,539	\$16,219,539	\$16,219,539

Deposit & Disbursement Account

Total Assets	100.00%	\$1,571
Cash	100.00%	\$1,571
Fees		\$0
Gain/(Loss) Before Fees		\$0

BREAKDOWN OF RETURNS
City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)
As of June 30, 2019

		Gross of Fees	Net of Fees	
		Return	Return	
Blackrock	Equity Dividend			Russell 1000 Value
	Quarter	4.65		3.84
	1 Year	7.85		8.46
	3 Year	11.94		10.19
	Since 3/31/2016	12.42		10.91
ClearBridge	Large Growth			Russell 1000 Growth
	Quarter	5.08		4.64
	1 Year	14.33		11.56
	Since 8/31/2017	17.28		15.82
Kennedy	Mid Value			Russell Mid Value
	Quarter	4.41		3.19
	1 Year	2.11		3.68
	3 Year	12.33		8.95
	Since 3/31/2016	12.26		9.81
Congress	Mid Growth			Russell Mid Growth
	Quarter	4.95		5.40
	1 Year	15.89		13.94
	3 Year	14.16		16.49
	Since 3/31/2016	14.14		15.71
Kayne Anderson	Small Value			Russell 2000 Value
	Quarter	3.42		1.38
	1 Year	1.98		(6.23)
	3 Year	11.77		9.81
	Since 3/31/2016	11.84		10.47
RBC	Small Growth			Russell 2000 Growth
	Quarter	5.97		2.75
	1 Year	5.96		(0.49)
	Since 8/31/2017	15.26		10.70
Lazard	International Value			MSCI EAFE (Net)
	Quarter	4.56		3.68
	1 Year	1.22		1.08
	3 Year	7.93		9.11
	Since 3/31/2016	7.23		7.90
Harding Loevner	International Growth			MSCI ACWI ex US (Net)
	Quarter	4.11		2.98
	1 Year	0.01		1.29
	3 Year	9.87		9.39
	Since 3/31/2016	9.44		8.43

Lazard Emerging Markets		Gross of Fees	Net of Fees	
		Return	Return	MSCI EM (Net)
	Quarter	4.90		0.61
	1 Year	4.89		1.21
	3 Year	9.89		10.66
	Since 3/31/2016	10.77		10.04
Vanguard REIT ETF				MSCI REIT (Gross)
	Quarter	1.48		1.29
	1 Year	11.94		11.06
	3 Year	3.71		4.14
	Since 3/31/2016	5.36		5.95
Sage Short Term Fixed Income				ML Tsy 1 3 Year
	Quarter	1.40		1.44
	1 Year	4.35		3.95
	3 Year	1.87		1.29
	Since 3/31/2016	1.90		1.36
Templeton Global Fixed Income				Citi WGBI Unhedged
	Quarter	0.77		3.57
	1 Year	5.56		5.48
	3 Year	4.59		1.00
	Since 3/31/2016	4.16		1.98
PIMCO Emerging Markets Fixed Income				JPM GBI EM Unhedged
	Quarter	6.77		6.04
	1 Year	9.65		9.82
	3 Year	4.41		4.21
	Since 3/31/2016	5.49		4.92
Total Fund				Policy Index
	Quarter	3.28	3.11	2.90
	1 Year	6.36	5.62	5.74
	3 Year	7.92	7.18	7.53
	Since 3/31/2016	7.75	7.05	7.51

Policy Index = 12.5% Russ 1000 Value / 12.5% Russ 1000 Growth / 2.5% Russ Mid Value / 2.5% Russ Mid Growth / 2.5% Russ 2000 Value / 2.5% Russ 2000 Growth / 7.5% MSCI EAFE (Net) / 7.5% MSCI ACWI ex US (Net) / 5.0% MSCI EM / 5.0% MSCI REIT (Gross) / 30.0% ML Treasury 1-3 Year / 7.5% Citi WGBI Unhedged / 2.5% JPM GBI-EM Unhedged

CASH FLOW ANALYSIS
City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)
As of June 30, 2019

	Quarter to Date	One Year	Three Year	Since Inception 3/31/2016
Beginning Market Value	\$16,205,812	\$15,818,979	\$16,333,186	\$17,512,654
Net Contributions	(\$481,442)	(\$481,348)	(\$3,498,763)	(\$4,900,719)
Fees	(\$27,689)	(\$109,821)	(\$334,768)	(\$342,438)
Income	\$118,235	\$466,608	\$1,218,762	\$1,300,281
Return on Investments	\$404,623	\$525,120	\$2,501,121	\$2,649,760
<i>Income + ROI</i>	<i>\$522,858</i>	<i>\$991,728</i>	<i>\$3,719,883</i>	<i>\$3,950,041</i>
Ending Market Value	\$16,219,539	\$16,219,539	\$16,219,539	\$16,219,539
Gross % Return	3.28	6.36	7.92	7.75
Net % Return	3.11	5.62	7.18	7.05
Policy Index	2.90	5.74	7.53	7.51

The prices, quotes, or statistics contained herein have been obtained from sources believed to be reliable, however, its accuracy cannot be guaranteed.
Past performance is not a guarantee of future results.

COMPLIANCE CHECKLIST

City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

As of June 30, 2019

GUIDELINES		In Compliance		OBJECTIVES		In Compliance	
<u>Equity Portfolio</u>				<u>Total Portfolio</u>		<u>3 years</u>	<u>Since Inception</u>
Listed on recognized exchange		Yes		Exceed Target Index		Yes	Yes
Total equity portfolio < 70% at market value		Yes		Exceed 5% Annualized Return		Yes	Yes
Total fixed income portfolio < 50% at market value		Yes					
< 5% invested in any one company at market		Yes					
ESG Portfolio Prohibitions Followed		Yes					
<u>Blackrock (Equity Dividend) - Large Cap Value</u>				<u>Harding Loevner - International Growth</u>			
Market Value < 17.5% & > 7.5% of total fund		Yes		Market Value < 10% & > 0% of total fund		Yes	
Performance (Inception 3/31/2016)	<u>3 years</u>	<u>Since Inception</u>		Performance (Inception 3/31/2016)	<u>3 years</u>	<u>Since Inception</u>	
Return > Russell 1000 Value	Yes	Yes		Return > MSCI ACWI ex US (Net)	Yes	Yes	
<u>ClearBridge - Large Cap Growth</u>				<u>Lazard - Emerging Markets</u>			
Market Value < 17.5% & > 7.5% of total fund		Yes		Market Value < 10% & > 0% of total fund		Yes	
Performance (Inception 8/31/2017)	<u>3 years</u>	<u>Since Inception</u>		Performance (Inception 3/31/2016)	<u>3 years</u>	<u>Since Inception</u>	
Return > Russell 1000 Growth	N/A	Yes		Return > MSCI Emerging Markets (Net)	No	Yes	
<u>Kennedy - Mid Cap Value</u>				<u>Vanguard REIT ETF</u>			
Market Value < 5% & > 0% of total fund		Yes		Market Value < 10% & > 0% of total fund		Yes	
Performance (Inception 3/31/2016)	<u>3 years</u>	<u>Since Inception</u>		Performance (Inception 3/31/2016)	<u>3 years</u>	<u>Since Inception</u>	
Return > Russell Mid Value	Yes	Yes		Return > MSCI REIT	No	No	
<u>Congress - Mid Cap Growth</u>				<u>Sage - Short Term Fixed Income</u>			
Market Value < 5% & > 0% of total fund		Yes		Market Value < 40% & > 20% of total fund		Yes	
Performance (Inception 3/31/2016)	<u>3 years</u>	<u>Since Inception</u>		Performance (Inception 3/31/2016)	<u>3 years</u>	<u>Since Inception</u>	
Return > Russell Mid Growth	No	No		Return > ML 1-3 Year Treasury	Yes	Yes	
<u>Kayne Anderson - Small Cap Value</u>				<u>Templeton Global Bond Fund</u>			
Market Value < 5% & > 0% of total fund		Yes		Market Value < 10% & > 0% of total fund		Yes	
Performance (Inception 3/31/2016)	<u>3 years</u>	<u>Since Inception</u>		Performance (Inception 3/31/2016)	<u>3 years</u>	<u>Since Inception</u>	
Return > Russell 2000 Value	Yes	Yes		Return > Citi World Gov't Bond Unhedged	Yes	Yes	
<u>RBC - Small Cap Growth</u>				<u>PIMCO EM Local Bond Fund</u>			
Market Value < 5% & > 0% of total fund		Yes		Market Value < 10% & > 0% of total fund		Yes	
Performance (Inception 8/31/2017)	<u>3 years</u>	<u>Since Inception</u>		Performance (Inception 3/31/2016)	<u>3 years</u>	<u>Since Inception</u>	
Return > Russell 2000 Growth	N/A	Yes		Return > JPM GBI -EM Unhedged	Yes	Yes	
<u>Lazard - International Value</u>							
Market Value < 10% & > 0% of total fund		Yes					
Performance (Inception 3/31/2016)	<u>3 years</u>	<u>Since Inception</u>					
Return > MSCI EAFE (Net)	No	No					

Consulting & Management Fee Billing Summary
City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)
As of June 30, 2019

Unified Managed Account 745 040772

<u>Date Billed</u>	<u>Market Value</u>	<u>From</u>	<u>To</u>	<u>\$ GC Fee</u>	<u>% Annual GC Fee</u>	<u>\$ Mgr. Fee</u>	<u>% Annual Mgr. Fee</u>	<u>\$ Total Fee</u>	<u>% Annual Total Fee</u>
4/12/2019	\$16,188,631.65	1/1/2019	3/31/2019	\$15,203.88	0.38%	\$12,485.15	0.31%	\$27,689.03	0.70%
1/15/2019	\$14,998,743.61	10/1/2018	12/31/2018	\$14,484.11	0.38%	\$11,888.50	0.31%	\$26,372.61	0.70%
10/12/2018	\$16,210,834.19	7/1/2018	9/30/2018	\$15,561.36	0.38%	\$12,816.34	0.31%	\$28,377.70	0.70%
7/16/2018	\$15,799,887.36	4/1/2018	6/30/2018	\$15,033.57	0.38%	\$12,348.33	0.31%	\$27,381.90	0.70%
4/13/2018	\$15,756,635.85	1/1/2018	3/31/2018	\$14,831.07	0.38%	\$12,224.25	0.31%	\$27,055.32	0.70%
1/16/2018	\$15,804,550.74	10/1/2017	12/31/2017	\$15,202.88	0.38%	\$12,546.09	0.31%	\$27,748.97	0.70%
10/13/2017	\$17,243,771.31	7/1/2017	9/30/2017	\$16,472.58	0.38%	\$13,610.65	0.31%	\$30,083.23	0.69%
7/17/2017	\$16,682,312.61	4/1/2017	6/30/2017	\$15,803.62	0.38%	\$12,836.34	0.31%	\$28,639.96	0.69%
4/17/2017	\$16,392,220.12	1/1/2017	3/31/2017	\$15,379.57	0.38%	\$12,452.57	0.31%	\$27,832.14	0.69%
1/17/2017	\$15,787,927.53	10/1/2016	12/31/2016	\$15,146.73	0.38%	\$12,694.57	0.32%	\$27,841.30	0.70%
10/14/2016	\$15,555,857.59	7/1/2016	9/30/2016	\$14,942.57	0.38%	\$12,481.43	0.32%	\$27,424.00	0.70%
7/15/2016	\$16,292,005.79	4/1/2016	6/30/2016	\$15,410.76	0.38%	\$12,911.22	0.32%	\$28,321.98	0.70%
4/4/2016	\$17,497,087.10	3/9/2016	3/31/2016	\$4,162.62	0.38%	\$3,506.99	0.32%	\$7,669.61	0.70%

Breakdown of Manager and Fund Fees/Expenses

	<u>% Fee/Expense</u>
Blackrock - Equity Dividend	0.28%
ClearBridge - Large Growth	0.28%
Kennedy - Mid Value	0.35%
Congress - Mid Growth	0.30%
Kayne Anderson - Small Value	0.35%
RBC - Small Growth	0.42%
Lazard - International Value	0.30%
Harding Loevner - International Growth	0.35%
Lazard - Emerging Markets	0.40%
Vanguard - REIT ETF	0.10% *
Sage - Short Term Fixed Income	0.23%
Templeton - Global Fixed Income	0.66% *
PIMCO - Emerging Local Fixed Income	1.00% *

* Internal expenses for Mutual Funds and Exchange Traded Funds are not included in the total dollar fees shown above.

Tactical Asset Allocation Reasoning

Global Equities	Relative Weights	
US	Underweight	While the benchmark S&P 500 has recently made an all-time high, higher risk indexes like the small-cap Russell 2000 Index are well below the high made last year. Meanwhile, sector leadership has come from defensive and high-quality sectors, which is indicative of a market that is not as bullish as it may appear. We think this is due to both economic and earnings growth, have slowed materially this year and are apt to weigh on US stocks in the third quarter. Our year-end base case price S&P 500 target remains 2,750.
International Equities (Developed Markets)	Overweight	We maintain a positive bias for Japanese and European equity markets. The populist movements around the world are likely to drive more fiscal policy action in both regions, especially in Europe, which will allow the central banks to exit their extraordinary monetary policies and help valuations to rise.
Emerging Markets	Overweight	After a difficult first 10 months of 2018, emerging market (EM) equities have performed relatively well, a positive sign for future leadership. With our view for the US dollar to make a secular top this year, global nominal GDP growth should accelerate faster than the US GDP, particularly as China's fiscal stimulus takes hold. This should disproportionately benefit international equities, led by EM equities.

Global Fixed Income

US Investment Grade	Underweight	We have recommended shorter-duration* (maturities) since March 2013 given the extremely low yields and potential capital losses associated with rising interest rates from such low levels. We are also increasingly concerned that credit spreads do not reflect the current earnings recession in the US nor the significant leverage now present on corporate balance sheet. Therefore, we are underweight US investment grade credit.
International Investment Grade	Underweight	Yields are even lower outside the US, leaving very little value in international fixed income, particularly as the global economy begins to recover more broadly. While interest rates are likely to stay low, the offsetting diversification benefits do not warrant much, if any, position, in our view.
Inflation-Protected Securities	Overweight	With the recent collapse in real yields from the Fed's pivot, these securities offer little relative value in the context of our expectations for global growth to eventually accelerate, oil prices to trough and the US dollar to top. In short, inflation risk is underpriced.
High Yield	Underweight	High yield bonds have rebounded with equity markets this year as the Fed pivoted to a more dovish policy. Since February, high yield has underperformed investment grade as it starts to reflect earnings recession risk in the US. With a zero weighting in high yield since January 2018, we will revisit our allocation to high yield bonds during 2019 if spreads widen appropriately.

Alternative Investments

Real Estate/REITS	Underweight	Real estate investment trusts (REITs) have performed very well as global growth slowed and interest rates fell. However, REITs remain expensive and are vulnerable to credit risks. We will revisit our position as nominal GDP troughs and/or valuations become more attractive.
Master Limited Partnerships/Energy Infrastructure	Overweight	Master limited partnerships (MLPs) rebounded this year. With oil prices recovering and a more favorable regulatory environment, MLPs should provide a reliable and attractive yield relative to high yield. Global supply shortages from Iranian sanctions should also be supportive for fracking activity and pipeline construction, both of which should lead to an acceleration in dividend growth.
Hedged Strategies (Hedge Funds and Managed Futures)	Equal Weight	This asset category can provide uncorrelated exposure to traditional risk-asset markets. It tends to outperform when traditional asset categories are challenged by growth scares and/or interest rate volatility spikes. With the recent surge in volatility, these strategies could perform better on a relative basis.

BUDGET V. ACTUAL

MEMORANDUM

TO: Rick Kriseman, Mayor
Members of City Council
Dr. Kanika Tomalin, Deputy Mayor/City Administrator

FROM: Anne Fritz, Chief Financial Officer

DATE: July 17, 2019

SUBJECT: Summary of Quarterly Financial Reports for the period ending June 30, 2019

Financial Reports Contents

Attached please find the quarterly financial statements for June 30, 2019. The quarterly financial statements include summarized financial reporting by fund, detailed budget versus actual reporting for the General Funds Group and summarized budget versus actual reporting by operating fund. Explanation of financial reports included are as follows:

Summarized Financial Reporting by Fund – summarizes the Schedule of Revenues, Expenditures and Changes in Fund Balance for each fund as well as the reconciliation to budgetary fund balance from month end fund balance as of June 30, 2019. The total expenditures column does not include encumbrances; encumbrances as of June 30, 2019 are included in the calculation to result in budgetary fund balance. Capital projects funds are included within the summary however will be reported on separately by the Budget Department.

Detailed Budget versus Actual Reporting for the General Funds Group – provides the Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget versus Actual for the General Funds Group as well as the supporting detail of Other Financing Sources & Uses and Taxes Breakout which includes comparative June 30, 2018 information. The YTD Actual column does not include outstanding encumbrances; encumbrances as of June 30, 2019 are included in the calculation to result in budgetary fund balance on the summarized page of financial reporting by fund.

The General Funds Group represents a combination of the (0001) General Fund, (0002) Preservation Reserve, (0008) Economic Stability, (1042) Arts & Cultural Programs, (1108) Assessments Revenue and (1901) Arts in Public Places and (5019) Infrastructure and Technology Fund.

Summarized Budget versus Actual Reporting by Operating Fund - provides summarized Schedules of Revenues, Expenditures and Changes in Fund Balance for each operating fund at the City. The YTD Actual column does not include outstanding encumbrances; encumbrances as of June 30, 2019 are included in the calculation to result in budgetary fund balance on the summarized page of financial reporting by fund.



Other Information

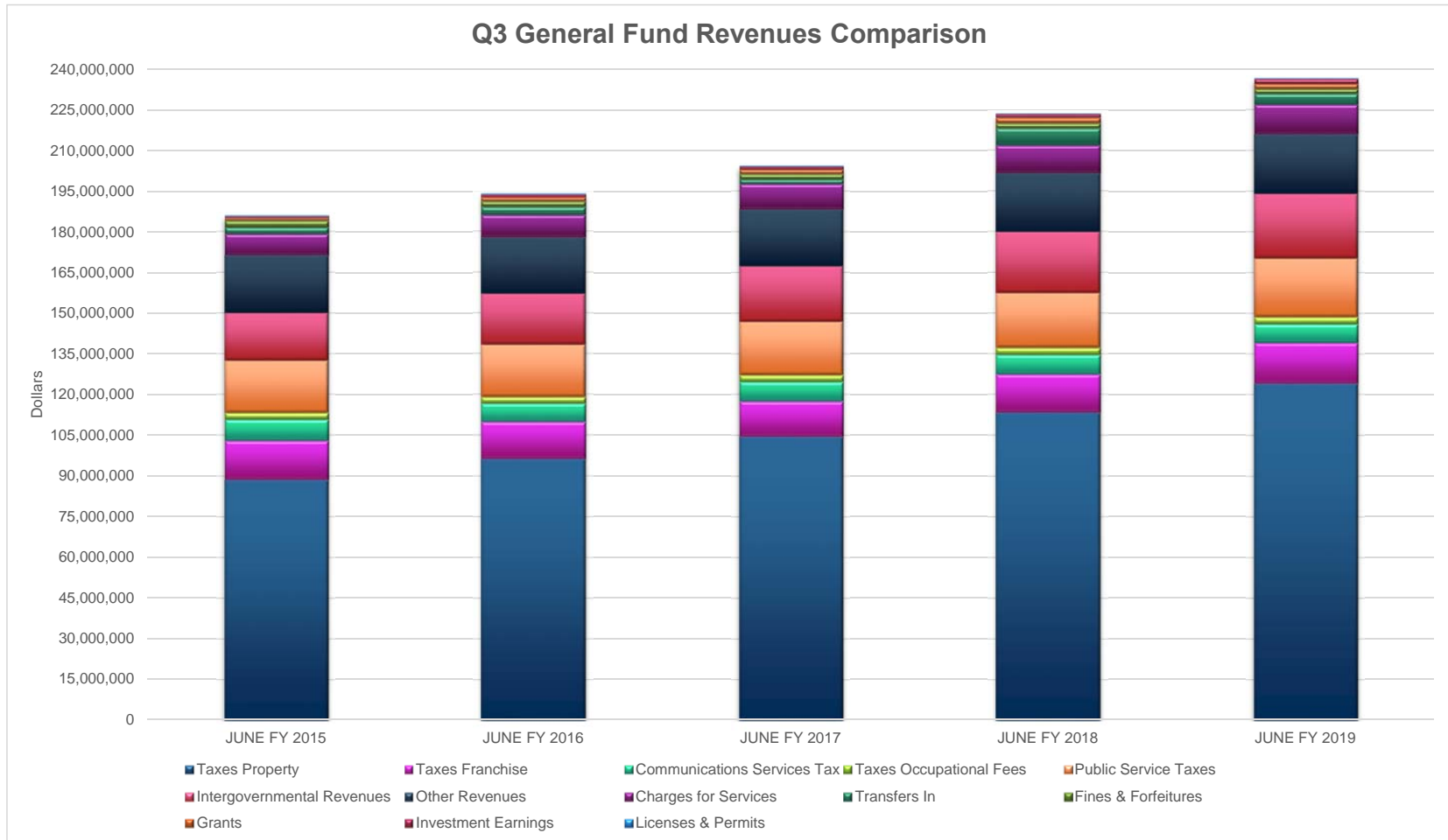
The governmental, enterprise and internal service funds schedule of revenues, expenditures and changes in fund balance – budget versus actual for the nine months ended June 30, 2019 are prepared using the current financial resources measurement focus, are not in accordance with generally accepted accounting principles (GAAP) basis of accounting and are utilized for analysis of operations during the fiscal year.

The financial results for the nine months ended June 30, 2019 show that revenues and expenditures are generally consistent with the budgeted amounts. However, property tax revenues are almost all collected in the first quarter of the fiscal year so in order to project yearly amounts, this would have to be taken into consideration as this quarter and the next quarter will show only minimal property tax collections.

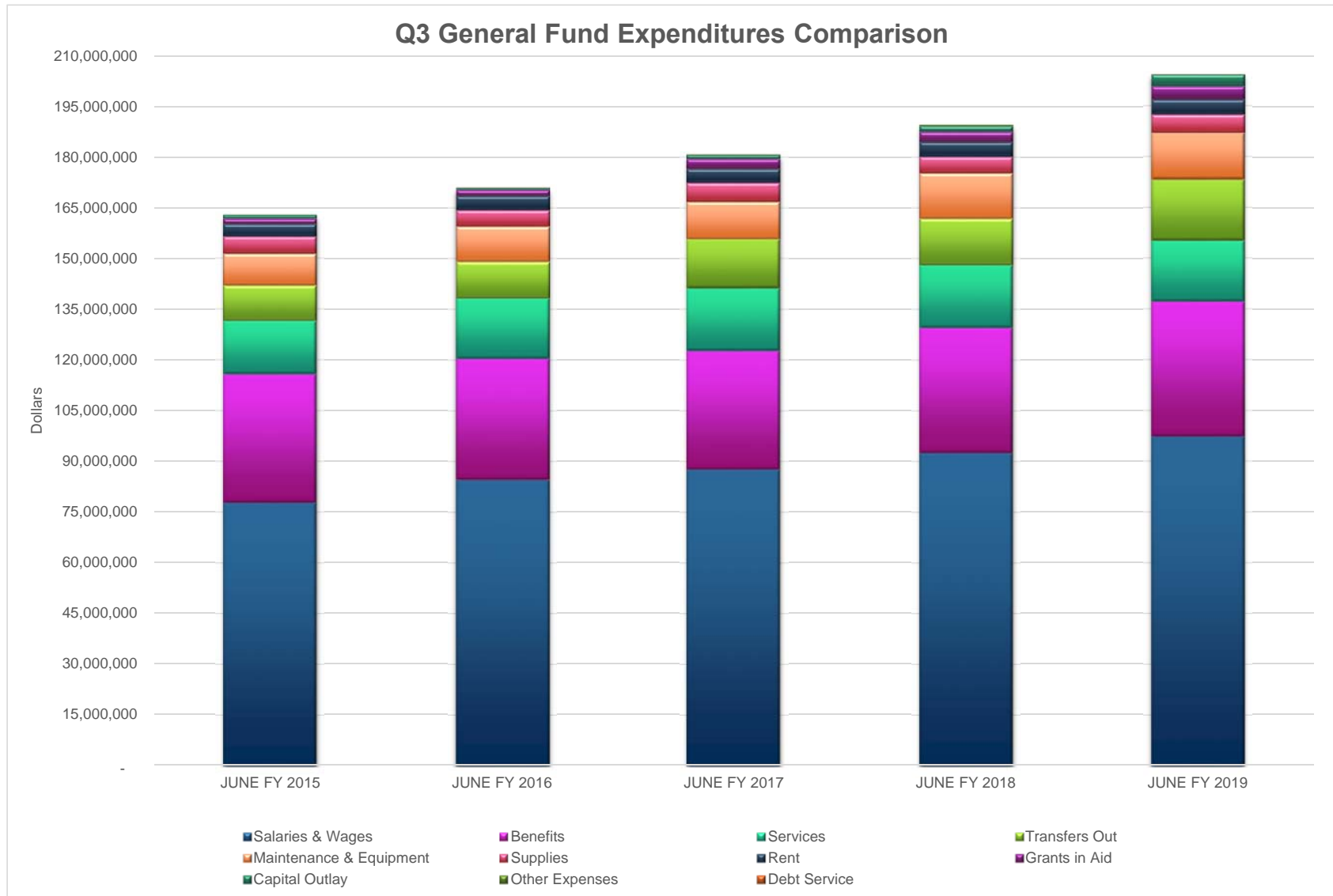
Included in the current quarters' financial summary and budget versus actual statements is the adjustment for accounts not included in budgetary fund balance that converts the fund balances from the financial reporting perspective to the City's budgetary perspective, aiding in the comparison of the financial statements to the City's budgetary reports. Amounts showing in the "Year to Date Actual" column are for actual expenditures only and do not reflect outstanding encumbrances against appropriations. The outstanding encumbrances are shown as an adjustment to fund balance to show amounts currently encumbered by fund to reflect budgetary fund balance by fund as of June 30, 2019.

The Budget Department will produce reports annualizing and estimating total revenues and expenditures for the balance of the fiscal year to project total revenues and total expenditures for the fiscal year. Those reports will be shown separately from this report.

City of St. Petersburg, Florida
Sources of Revenue - General Funds Group
Actual as of June 30, 2019 and Prior



City of St. Petersburg, Florida
Expenditures - General Funds Group
Actual as of June 30, 2019 and Prior



SUMMARIZED FINANCIAL REPORTING BY FUND

City of St. Petersburg, Florida
Summary of Funds-Schedule of Revenues, Expenditures and Changes in Fund Balance (Non-GAAP)
Governmental Funds
For the Nine Months Ended June 30, 2019

	Fund Balance 10/1/2018	Total Revenues	Total Expenditures*	Excess (Deficiency) of Revenues over Expenditures	Total Other Financing Sources (Uses)	Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	Fund Balance 6/30/19	Reserve For Encumbrance***	Adjustments to Budgetary Fund Balance **	Budgetary Fund Balance 6/30/19
Governmental Funds										
General Funds Group										
General Fund	\$ 33,073,181	\$ 217,604,942	\$ 183,830,768	\$ 33,774,174	\$ (2,817,187)	\$ 30,956,987	\$ 64,030,168	\$ (4,047,399)	\$ (6,976,037)	\$ 53,006,732
Preservation Reserve	222,652	50,973	-	50,973	(33,750)	17,223	238,875	-	796	240,671
Economic Stability	26,547,529	444,267	-	444,267	375,000	819,267	27,366,796	-	(192,105)	27,174,691
Assessment Revenue	268,327	21,232	21,733	(501)	-	(501)	267,826	-	3,294	271,120
Arts in Public Places	829,911	9,197	1,324,940	(1,315,743)	1,669,475	353,732	1,183,643	(847,450)	2,356	338,549
Technology & Infrastructure	6,421,982	900,534	1,078,511	(177,977)	337,500	159,523	6,581,505	(367,938)	77,318	6,290,885
Total General Funds Group	67,363,582	219,031,145	186,255,952	32,775,193	(468,962)	32,306,231	99,669,813	(5,262,787)	(7,084,378)	87,322,648
Special Revenue Funds										
Community Redevelopment Districts	960,037	7,488	-	7,488	-	7,488	967,525	-	6,874	974,399
Bayboro Harbor Tax Increment District	5,105,656	648,926	-	648,926	727,867	1,376,793	6,482,449	-	61,641	6,544,090
Intown West Tax Increment District	2,084,716	1,374,373	69,990	1,304,383	1,666,566	2,970,949	5,055,665	(10,000)	17,330	5,062,995
South St. Petersburg Redevelopment District	19,721,813	6,711,908	-	6,711,908	(5,952,619)	759,289	20,481,102	-	325,227	20,806,329
Downtown Redevelopment District Grants	884,541	990,235	932,748	57,487	(187,514)	(130,027)	754,514	(139,907)	8,736	623,343
Community Development Block Grant	-	141,690	148,833	(7,143)	-	(7,143)	(55,044)	-	-	(62,187)
Emergency Shelter Grant Fund	253,759	920,064	615,663	304,941	-	304,941	558,700	(235,044)	-	323,656
Home Program	429,752	118,851	309,026	(190,175)	-	(190,175)	239,577	(5,928)	6,676	240,325
Neighborhood Stabilization Program	-	-	-	-	-	-	-	-	-	-
Federal Operating Grant	16,181,368	744,865	54,751	690,114	(483,578)	206,536	16,387,904	-	(1,988,505)	14,399,399
Weeki Wachee	111,968	1,500,048	-	1,500,048	(1,493,010)	7,038	119,006	-	43	119,049
Professional Sports Facility Sales Tax	13,389,996	6,407,502	4,839,584	1,567,918	-	1,567,918	14,957,914	(111,058)	151,563	14,998,419
Local Law Enforcement Trust	614,402	68,896	151,911	(83,015)	-	(83,015)	531,387	(116,630)	(8,184)	406,573
Local Law Enforcement State Trust Fund	236,159	119,745	158,983	(39,238)	-	(39,238)	196,921	(33,785)	(16,875)	146,261
Federal Justice Forfeiture Fund	86,398	-	61,699	(61,699)	-	(61,699)	24,699	-	-	24,699
Federal Treasury Forfeiture Fund	1,329,266	10,568,146	10,377,989	190,157	-	190,157	1,519,423	(620,930)	(192,962)	705,531
Emergency Medical Services	2,168,021	851,180	1,518,203	(667,023)	-	(667,023)	1,500,998	(6,054)	-	1,515,775
Local Housing Assistance Trust	240,502	17,941	-	17,941	-	17,941	258,443	-	898	259,341
Community Housing Trust	61,171	344,939	30	344,909	(315,806)	29,103	90,274	-	(413)	89,861
School Crossing Guard Fund	(2,185)	170,720	160,961	9,759	-	9,759	7,574	(1,613)	-	5,961
Police Grant Fund	105,095	28,174	44,669	(16,495)	-	(16,495)	88,600	-	1,536	90,136
Police Officer's Training Fund	495,981	238,118	211,706	26,412	7,320	33,732	529,713	(9,435)	(7,964)	512,314
Donation Funds	64,458,416	31,974,349	19,656,746	12,317,603	(6,030,774)	6,286,829	70,745,245	(1,345,428)	(1,613,548)	67,786,269
Total Special Revenue Funds										
Debt Service Funds										
Professional Sports Facility Sales Tax Debt Service	1,790,269	-	1,975,424	(1,975,424)	1,493,010	(482,414)	1,307,855	-	-	1,307,855
Banc of America	-	-	187,514	(187,514)	187,514	-	-	-	-	-
Public Service Tax	1,790,100	-	2,590,063	(2,590,063)	2,057,766	(532,297)	1,257,803	-	-	1,257,803
TD Bank	5,974	-	9,862,641	(9,862,641)	9,861,727	(914)	5,060	-	-	5,060
Banc of America Leasing & Capital	23,547	37,799	226,944	(189,145)	148,387	(40,758)	(17,211)	-	-	(17,211)
Total Debt Service Funds	3,609,890	37,799	14,842,586	(14,804,787)	13,748,404	(1,056,383)	2,553,507	-	-	2,553,507
Capital Project Funds										
Local Option Sales Surtax Improvements	62,612,581	19,516,103	22,297,573	(2,781,470)	(6,565,000)	(9,346,470)	53,266,111	(6,413,897)	1,076,045	47,928,259
General Capital Improvements	66,003,991	1,265,940	39,381,146	(38,115,206)	10,912,714	(27,202,492)	38,801,499	(28,296,607)	363,381	10,868,273
TIF Capital Projects	-	-	-	-	3,892,197	3,892,197	3,892,197	-	-	3,892,197
Housing Capital Improvements	296,730	13,855	44,215	(30,360)	250,000	219,640	516,370	(24,297)	3,548	495,621
Transportation Capital Improvement	12,983,712	924,908	714,876	210,032	210,032	210,032	13,193,744	(1,988,782)	207,444	11,412,406
Weeki Wachee	2,007,639	5,580	311,568	(305,988)	463,578	157,590	2,165,229	(11,753)	344	2,153,476
Total Capital Projects Funds	143,904,653	21,726,386	62,749,378	(41,022,992)	8,953,489	(32,069,503)	111,835,150	(36,735,336)	1,650,418	76,750,232
Permanent Funds										
Library Trust	234,914	3,416	-	3,416	-	3,416	238,330	-	3,265	241,595
Kopsick Palm Arboretum Trust	156,794	4,489	-	4,489	(7,320)	(2,831)	153,963	-	(153,963)	-
Fire Rescue & EMS Awards	34,480	3,859	-	3,859	-	3,859	38,339	-	344	38,683
Total Permanent Funds	426,188	11,764	-	11,764	(7,320)	4,444	430,632	-	(150,354)	280,278
Total Governmental Funds	\$ 279,762,729	\$ 272,781,443	\$ 283,504,662	\$ (10,723,219)	\$ 16,194,837	\$ 5,471,618	\$ 285,234,347	\$ (43,343,551)	\$ (7,197,862)	\$ 234,692,934

* Total expenditures does not include encumbrances outstanding as of June 30, 2019.

** The Adjustment to Budgetary Fund Balance column represents encumbrances and certain adjustments to convert to Budgetary Fund Balance from Fund Balance as of quarter end.

***Encumbrances may not represent all purchase orders related to capital project funds.

City of St. Petersburg, Florida
Summary of Funds-Schedule of Revenues, Expenditures and Changes in Fund Balance (Non-GAAP)
Proprietary Funds
For the Nine Months Ended June 30, 2019

	Fund Balance 10/1/2018	Total Revenues	Total Expenditures*	Excess (Deficiency) of Revenues over Expenditures	Total Other Financing Sources (Uses)	Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	Fund Balance 6/30/19	Reserve For Encumbrance***	Adjustments to Budgetary Fund Balance **	Budgetary Fund Balance 6/30/19
PROPRIETARY FUNDS										
ENTERPRISE FUNDS										
Water Resources:										
Water Resources	\$ 72,855,272	\$ 111,202,774	\$ 62,471,390	\$ 48,731,384	\$ (48,400,265)	\$ 331,119	\$ 73,186,391	\$ (10,176,167)	\$ (50,841,324)	\$ 12,168,900
Water Cost Stabilization	91,386,112	1,598,052	-	1,598,052	(1,598,052)	-	91,386,112	-	(3,776,441)	87,609,671
Water Resources Debt	41,327,130	121,536,312	152,094,422	(30,558,110)	24,024,925	(6,533,185)	34,793,945	-	497,201	35,291,146
Water Resources Capital Projects	135,874,061	89,539,084	35,691,217	53,847,867	15,000,000	68,847,867	204,721,928	(48,844,766)	270,382	156,147,544
Water Resources Equipment Replacement	2,341,301	57,172	1,269,397	(1,212,225)	1,374,667	162,442	2,503,743	(708,094)	17,330	1,812,979
Stormwater:										
Stormwater Utility Operating	105,302,205	14,546,378	8,372,813	6,173,565	(5,266,278)	907,287	106,209,492	(360,776)	(102,811,479)	3,037,237
Stormwater Debt Service	546,905	-	713,589	(713,589)	1,578,032	864,443	1,411,348	-	-	1,411,348
Stormwater Drainage Capital	7,443,463	289,472	2,354,712	(2,065,240)	862,500	(1,202,740)	6,240,723	(2,479,924)	103,144	3,863,943
Stormwater Equipment Replacement	1,827,306	31,483	344,274	(312,791)	1,013,101	700,310	2,527,616	(404,912)	-	2,122,704
Sanitation:										
Sanitation Operation	(3,584,758)	35,362,201	27,228,991	8,133,210	(3,087,896)	5,045,314	1,460,556	(1,522,696)	13,719,022	13,656,882
Sanitation Debt Service	1,277,818	420	1,285,488	(1,285,068)	222,312	(1,062,756)	215,062	-	1,020	216,082
Sanitation Equipment Replacement	6,258,205	101,363	3,176,674	(3,075,311)	537,075	(2,538,236)	3,719,969	(561,202)	114,733	3,273,500
Tropicana Field	79,968,278	330,033	1,188,180	(858,147)	859,000	853	79,969,131	-	(79,772,732)	196,399
Tropicana Field Capital Project	997,549	505,568	-	505,568	-	505,568	1,503,117	-	3,166	1,506,283
Airport Operating	16,447,924	928,159	619,161	308,998	(659,215)	(350,217)	16,097,707	(28,246)	(16,094,084)	(24,623)
Airport Capital Projects	347,240	237,171	315,151	(77,980)	493,750	415,770	763,010	(268,373)	-	494,637
Port Operating	13,340,048	205,709	340,955	(135,246)	157,000	21,754	13,361,802	(1,591)	(13,295,268)	64,943
Port Capital Improvement	35,047	393	-	393	-	393	35,440	-	375	35,815
Marina Operating	(48,159)	3,001,279	1,899,919	1,101,360	(505,893)	595,467	547,308	(53,834)	41,897	535,371
Marina Capital Improvement	4,292,935	64,939	140,138	(75,199)	180,000	104,801	4,397,736	(1,878,977)	60,548	2,579,307
Golf Course Operating	(923,524)	3,117,382	2,877,234	240,148	(96,450)	143,698	(779,826)	(83,126)	(158,627)	(1,021,579)
Golf Course Capital Projects	13,314	1	-	1	-	1	13,315	-	-	13,315
Jamestown Operating	6,043,735	442,411	565,739	(123,328)	25,000	(98,328)	5,945,407	(22,361)	(6,208,282)	(285,236)
Parking	13,894,004	7,380,267	4,779,967	2,600,300	(4,046,925)	(1,446,625)	12,447,379	(765,671)	(6,154,199)	5,527,509
Downtown Parking Garage Capital Projects	2,193,453	53,268	193,263	(139,995)	3,562,500	3,422,505	5,615,958	(350,170)	37,401	5,303,189
Mahaffey Theater	35,167,281	515,513	717,961	(202,448)	215,000	12,552	35,179,833	(44)	(35,097,082)	82,707
Pier	34,672,306	-	269,148	(269,148)	270,000	852	34,673,158	(33,800)	(34,292,561)	346,797
Coliseum	3,484,245	675,444	718,262	(42,818)	34,000	(8,818)	3,475,427	(25,304)	(3,429,525)	20,598
Sunken Gardens	7,402,858	1,679,595	1,448,139	231,456	-	231,456	7,634,314	(36,704)	(7,221,521)	376,089
Total Enterprise Funds	680,183,554	393,401,843	311,076,184	82,325,659	(13,252,112)	69,073,547	749,257,101	(68,606,738)	(344,286,906)	336,363,457
Internal Service Funds										
Fleet Management	5,814,019	12,340,999	12,630,937	(289,938)	(75,000)	(364,938)	5,449,081	(2,453,397)	(3,580,965)	(585,281)
Equipment Replacement	15,057,246	6,641,382	4,043,631	2,597,751	-	2,597,751	17,654,997	(1,989,539)	272,407	15,937,865
Municipal Office Building	3,666,548	2,756,179	1,835,532	920,647	(836,250)	84,397	3,750,945	(4,005,179)	(3,481,626)	(3,735,860)
Technology Services	4,516,221	9,126,282	8,352,742	773,540	(412,500)	361,040	4,877,261	(919,812)	(640,101)	3,317,348
Billing & Collection	2,309,494	8,179,768	8,160,415	19,353	-	19,353	2,328,847	(66,862)	379,910	2,641,895
Supply Management	4,630,954	376,161	440,602	(64,441)	-	(64,441)	4,566,513	(181,287)	(4,877,580)	(492,354)
Health Insurance	14,842,133	39,868,439	39,211,597	656,842	-	656,842	15,498,975	(68,810)	271,917	15,702,082
Life insurance	122,425	667,590	655,086	12,504	-	12,504	134,929	(2)	(236)	134,691
General Liabilities Claims	4,139,385	2,263,668	1,426,252	837,416	-	837,416	4,976,801	-	5,382,199	10,359,000
Commercial Insurance	10,647,230	3,523,633	4,439,135	(915,502)	-	(915,502)	9,731,728	(275)	(1,737,561)	7,993,892
Worker's Comp	(11,696,319)	8,533,818	4,668,937	3,864,881	-	3,864,881	(7,831,438)	-	41,329,891	33,498,453
Total Internal Service Funds	54,049,336	94,277,919	85,864,866	8,413,053	(1,323,750)	7,089,303	61,138,639	(9,685,163)	33,318,255	84,771,731
Total Proprietary Funds	\$ 734,232,890	\$ 487,679,762	\$ 396,941,050	\$ 90,738,712	\$ (14,575,862)	\$ 76,162,850	\$ 810,395,740	\$ (78,291,901)	\$ (310,968,651)	\$ 421,135,188

* Total expenditures does not include encumbrances outstanding as of June 30, 2019.

** The Adjustment to Budgetary Fund Balance column represents encumbrances and certain adjustments to convert to Budgetary Fund Balance from Fund Balance as of quarter end.

***Encumbrances may not represent all purchase orders related to capital project funds.

**** Downtown Parking Garage Capital Projects was moved from a Governmental Fund to an Enterprise Fund and will also be reported as such in the FY2019 CAFR.

DETAILED BUDGET VERSUS ACTUAL REPORTING – GENERAL FUNDS GROUP

City of St. Petersburg, Florida
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Nine Months Ended June 30, 2019

	General Funds Group				
	FY 19 Annual Adopted Budget	FY 19 Annual Amended Budget	FY 2019 YTD Actual *	Variance with Final Budget Over/Under	Percentage Earned/Consumed
REVENUES					
Taxes	\$ 145,389,010	\$ 145,389,010	\$ 141,571,545	\$ 3,817,465	97.37%
Public Service Tax	28,700,160	28,700,160	21,619,067	7,081,093	75.33%
Licenses and Permits	380,936	380,936	252,352	128,584	66.25%
Fines and Forfeitures	2,692,359	2,692,359	1,824,023	868,336	67.75%
Charges for Services and User Fees	14,018,235	14,535,230	12,079,597	2,455,633	83.11%
Charges for General Administration	7,337,760	7,337,760	5,503,320	1,834,440	75.00%
Intergovernmental Revenues					
Federal, State, Other Grants	3,205,295	5,103,748	1,880,663	3,223,085	36.85%
State - Sales Tax	16,858,000	16,858,000	12,907,636	3,950,364	76.57%
State - Revenue Sharing	9,100,000	9,100,000	7,088,579	2,011,421	77.90%
State - Communication Service Tax	9,595,000	9,595,000	6,967,591	2,627,409	72.62%
State - Other	1,110,983	1,110,983	955,222	155,761	85.98%
Pinellas County - Gasoline Tax	3,500,000	3,500,000	2,334,790	1,165,210	66.71%
Local Intergovernmental	-	-	585,484	(585,484)	N/A
Total	43,369,278	45,267,731	32,719,965	12,547,766	72.28%
Use of Money and Property					
Earnings on Investments	1,553,306	1,553,306	1,842,735	(289,429)	118.63%
Rentals	945,502	945,502	686,483	259,019	72.61%
Total	2,498,808	2,498,808	2,529,218	(30,410)	101.22%
Miscellaneous:					
Contributions	24,548	31,548	195,366	(163,818)	619.27%
Assessments	46,035	46,035	7,680	38,355	16.68%
Dispositions of Property	130,900	130,900	206,754	(75,854)	157.95%
Other	706,592	702,956	522,258	180,698	74.29%
Total	908,075	911,439	932,058	(20,619)	102.26%
TOTAL REVENUES	245,294,621	247,713,433	219,031,145	28,682,288	88.42%
EXPENDITURES					
Current Operations:					
General Government Administration	25,779,194	28,620,524	18,340,652	10,279,872	64.08%
City Development Administration	6,572,257	8,458,173	5,332,662	3,125,511	63.05%
Public Works Administration	11,098,425	11,504,621	8,288,417	3,216,204	72.04%
Public Safety Administration:					
Police	111,009,486	111,996,613	83,940,268	28,056,345	74.95%
Fire and EMS	34,672,344	35,298,432	26,781,178	8,517,254	75.87%
Lifeguard Services Administration	44,047,217	45,612,918	33,317,360	12,295,558	73.04%
Neighborhood Affairs Administration	10,143,085	11,576,531	6,797,196	4,779,335	58.72%
Debt Service:					
Principal payments	-	-	-	-	N/A
Interest Payments	-	-	-	-	N/A
Remarketing and Other Fees	-	-	-	-	N/A
Capital Outlay	1,733,410	5,992,602	3,458,219	2,534,383	57.71%
Total	245,055,418	259,060,414	186,255,952	72,804,462	71.90%
TOTAL EXPENDITURES					
Excess (Deficiency) of Revenues Over Expenditures	239,203	(11,346,981)	32,775,193	(44,122,174)	-288.85%
Other Financing Sources (Uses)					
Transfers In	21,312,963	22,982,438	17,638,643	5,343,795	76.75%
Transfers Out	(20,062,576)	(20,062,576)	(18,107,605)	(1,954,971)	90.26%
Issuance of Refunding Debt	-	-	-	-	N/A
Issuance - Original Issuance Premium	-	-	-	-	N/A
Total Other Financing Sources (Uses)	1,250,387	2,919,862	(468,962)	3,388,824	-16.06%
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	1,489,590	(8,427,119)	32,306,231	(40,733,350)	-383.36%
Fund Balances - October 1	67,363,582	67,363,582	67,363,582	-	100.00%
Fund Balances - September 30	\$ 68,853,172	\$ 58,936,463	\$ 99,669,813	\$ (40,733,350)	169.11%

* YTD Actual does not include encumbrances outstanding as of June 30.

City of St. Petersburg, Florida
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Six Months Ended June 30, 2019 and 2018

General Funds Group							
	FY 19 Annual Adopted Budget	FY 18 Annual Amended Budget	FY 19 Annual Amended Budget	FY 2018 YTD Actual *	FY 2019 YTD Actual *	% Change FY 2018 vs FY 2019 - Budget	% Change FY 2018 vs FY 2019 - Actual
REVENUES							
Taxes	\$ 145,389,010	\$ 134,623,518	\$ 145,389,010	\$ 129,991,432	\$ 141,571,545	8.00%	8.91%
Public Service Tax	28,700,160	28,416,000	28,700,160	20,160,800	21,619,067	1.00%	7.23%
Licenses and Permits	380,936	377,870	380,936	250,249	252,352	0.81%	0.84%
Fines and Forfeitures	2,692,359	2,669,300	2,692,359	1,937,896	1,824,023	0.86%	-5.88%
Charges for Services and User Fees	14,018,235	13,689,465	14,535,230	11,341,642	12,079,597	6.18%	6.51%
Charges for General Administration	7,337,760	7,193,880	7,337,760	5,395,410	5,503,320	2.00%	2.00%
Intergovernmental Revenues							
Federal, State, Other Grants	3,205,295	3,978,161	5,103,748	2,052,845	1,880,663	28.29%	-8.39%
State - Sales Tax	16,858,000	16,775,000	16,858,000	12,534,031	12,907,636	0.49%	2.98%
State - Revenue Sharing	9,100,000	8,657,564	9,100,000	6,820,524	7,088,579	5.11%	3.93%
State - Communication Service Tax	9,595,000	9,500,000	9,595,000	7,191,937	6,967,591	1.00%	-3.12%
State - Other	1,110,983	1,016,368	1,110,983	535,184	955,222	9.31%	78.48%
Pinellas County - Gasoline Tax	3,500,000	3,750,000	3,500,000	2,649,333	2,334,790	-6.67%	-11.87%
Local Intergovernmental	-	-	-	1,642	585,484	N/A	35556.76%
Total	43,369,278	43,677,093	45,267,731	31,785,496	32,719,965	3.64%	2.94%
Use of Money and Property							
Earnings on Investments	1,553,306	1,554,000	1,553,306	1,264,653	1,842,735	-0.04%	45.71%
Rentals	945,502	1,104,677	945,502	1,041,964	686,483	-14.41%	-34.12%
Total	2,498,808	2,658,677	2,498,808	2,306,617	2,529,218	-6.01%	9.65%
Miscellaneous:							
Contributions	24,548	44,240	31,548	61,021	195,366	-28.69%	220.16%
Assessments	46,035	45,000	46,035	16,282	7,680	2.30%	-52.83%
Dispositions of Property	130,900	146,414	130,900	294,317	206,754	-10.60%	-29.75%
Other	706,592	692,678	702,956	318,866	522,258	1.48%	63.79%
Total	908,075	928,332	911,439	690,486	932,058	-1.82%	34.99%
TOTAL REVENUES	245,294,621	234,234,135	247,713,433	203,860,028	219,031,145	5.75%	7.44%
EXPENDITURES							
Current Operations:							
General Government Administration	25,779,194	27,583,331	28,620,524	17,309,929	18,340,652	3.76%	5.95%
City Development Administration	6,572,257	10,067,458	8,458,173	6,346,909	5,332,662	-15.99%	-15.98%
Public Works Administration	11,098,425	10,884,561	11,504,621	8,027,701	8,288,417	5.70%	3.25%
Public Safety Administration:							
Police	111,009,486	109,517,797	111,996,613	80,082,018	83,940,268	2.26%	4.82%
Fire and EMS	34,672,344	34,101,101	35,298,432	24,870,759	26,781,178	3.51%	7.68%
Leisure Services Administration	44,047,217	46,176,626	45,612,918	32,669,006	33,317,360	-1.22%	1.98%
Neighborhood Affairs Administration	10,143,085	7,981,381	11,576,531	4,731,797	6,797,196	45.04%	43.65%
Debt Service:							
Principal payments	-	-	-	-	-	N/A	N/A
Interest Payments	-	-	-	-	-	N/A	N/A
Remarketing and Other Fees	-	-	-	-	-	N/A	N/A
Capital Outlay	1,733,410	5,148,011	5,992,602	1,794,005	3,458,219	16.41%	92.77%
Total	245,055,418	251,460,266	259,060,414	175,832,124	186,255,952	3.02%	5.93%
TOTAL EXPENDITURES							
Excess (Deficiency) of Revenues Over Expenditures	239,203	(17,226,131)	(11,346,981)	28,027,904	32,775,193	-34.13%	16.94%
Other Financing Sources (Uses)							
Transfers In	21,312,963	24,693,691	22,982,438	19,614,206	17,638,643	-6.93%	-10.07%
Transfers Out	(20,062,576)	(15,717,741)	(20,062,576)	(13,858,556)	(18,107,605)	27.64%	30.66%
Issuance of Refunding Debt	-	-	-	-	-	N/A	N/A
Issuance - Original Issuance Premium	-	-	-	-	-	N/A	N/A
Total Other Financing Sources (Uses)	1,250,387	8,975,950	2,919,862	5,755,650	(468,962)	-67.47%	-108.15%
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	1,489,590	(8,250,181)	(8,427,119)	33,783,554	32,306,231	2.14%	-4.37%
Fund Balances - October 1	67,363,582	64,301,536	67,363,582	64,301,536	67,363,582	4.76%	4.76%
Fund Balances - September 30	\$ 68,853,172	\$ 56,051,355	\$ 58,936,463	\$ 98,085,090	\$ 99,669,813	5.15%	1.62%

* YTD Actual does not include encumbrances outstanding as of June 30.

City of St. Petersburg, Florida
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
Other Financing Sources & Uses Detail
For the Nine Months Ended June 30, 2019 and 2018

General Funds Group							
	FY 19 Annual Adopted Budget	FY 18 Annual Amended Budget	FY 19 Annual Amended Budget	FY 2018 YTD Actual	FY 2019 YTD Actual	% Change FY 2018 vs FY 2019 - Budget	% Change FY 2018 vs FY 2019 - Actual
Transfers/Advances in from:							
Transfers In:							
General Fund - Interfund Transfer In	\$ 545,000	\$ 650,000	\$ 545,000	\$ 487,500	\$ 408,750	-16%	-16%
4811021 Transfer In - Parking Revenue	547,896	547,896	547,896	410,922	410,922	0%	0%
4811025 Transfer In - School Crossing Guard Trust Fund	400,000	370,000	400,000	327,437	315,806	8%	-4%
4811041 Transfer In - Weeki Wachee	20,000	20,000	20,000	20,000	20,000	0%	0%
4811889 Transfer In - Pier Elchman	-	-	1,218,975	-	1,218,975	N/A	N/A
4813001 Transfer In - General Capital Improvements	-	-	450,500	-	450,500	N/A	N/A
4813025 Transfer In - Public Safety Capital Improvement	-	500,000	-	500,000	-	-100%	-100%
4814021 Transfer In - Sanitation Operating	390,843	390,843	390,843	293,133	293,132	0%	0%
4814041 Transfer In - Marina Operating	310,000	310,000	310,000	232,500	232,500	0%	0%
4815011 Transfer In - Information & Communication Services	550,000	-	550,000	-	412,500	N/A	N/A
Advances In:							
4824003 Advance From Water Resource Capital	-	3,800,000	-	3,800,000	-	-100%	-100%
4824031 Advance from Airport Operating	220,620	220,620	220,620	165,465	165,465	0%	0%
4824061 Advance from Golf Course Operating	59,000	72,000	59,000	54,000	44,250	-18%	-18%
Payment in Lieu of Taxes	18,269,604	17,812,332	18,269,604	13,323,249	13,665,843	3%	3%
	21,312,963	24,693,691	22,982,438	19,614,206	17,638,643	-7%	-10%
Transfers/Advances out from:							
Transfers Out:							
General Fund - Interfund Transfer Out	(545,000)	(500,000)	(545,000)	(375,000)	(408,750)	9%	-31%
5911104 Transfer Out - South St. Pete Tax Increment District	(1,911,107)	(1,229,410)	(1,911,107)	(1,228,424)	(1,916,567)	55%	-36%
5911105 Transfer Out - Redevelopment Revenue	(10,325,662)	(8,654,093)	(8,669,662)	(8,638,634)	(8,143,307)	0%	0%
5911106 Transfer Out - Bayboro Harbor Tax Increment District	-	(67,472)	-	(67,488)	-	-100%	N/A
5911107 Transfer Out - Intown West Tax Increment District	(724,693)	(619,740)	(724,693)	(619,740)	(727,867)	17%	-14%
5911201 Transfer Out - Mahaffey Theater Operating	(450,000)	(450,000)	(450,000)	(327,000)	(215,000)	0%	-27%
5911203 Transfer Out - Pier Operating	(645,000)	(600,000)	(645,000)	(97,000)	(270,000)	8%	-85%
5911205 Transfer Out - Coliseum Operating	(156,000)	(203,000)	(156,000)	-	(34,000)	-23%	-100%
5911207 Transfer Out - Sunken Gardens	(103,000)	(156,000)	(103,000)	-	-	-34%	-100%
5911208 Transfer Out - Tropicana Field	(1,256,000)	(1,335,000)	(1,256,000)	(987,000)	(859,000)	-6%	-21%
5912017 Transfer Out - Banc of America Leasing & Capital	(148,387)	(22,133)	(148,387)	(16,600)	(148,387)	570%	-89%
5912018 Transfer Out - TD Bank NA	(3,296,727)	(1,014,893)	(3,296,727)	(761,170)	(3,296,727)	225%	-77%
5913000 Transfer Out - Housing Capital Improvements	(250,000)	-	(250,000)	-	(250,000)	N/A	-100%
5913001 Transfer Out - General Capital Improvements	-	-	(1,656,000)	-	(1,656,000)	N/A	N/A
5914033 Transfer Out - Airport Capital Projects	-	-	-	-	-	N/A	N/A
5914081 Transfer Out - Jamestown	-	-	-	(45,000)	(25,000)	N/A	-44%
5914091 Transfer Out - Port Operating	(226,000)	(212,000)	(226,000)	(119,000)	(157,000)	7%	32%
5915019 Transfer Out - Tech & Infrastructure	-	(150,000)	-	(112,500)	-	-100%	-100%
Advances Out:							
5924033 Advance To Airport CIP	-	(400,000)	-	(400,000)	-	-100%	-100%
5924061 Advance To Golf Course Operations	-	(40,000)	-	-	-	-100%	N/A
5924081 Advance To Jamestown Complex	(25,000)	(64,000)	(25,000)	(64,000)	-	-61%	156%
	(20,062,576)	(15,717,741)	(20,062,576)	(13,858,556)	(18,107,605)	28%	31%
Total Other Financing Sources (Uses)	\$ 1,250,387	\$ 8,975,950	\$ 2,919,862	\$ 5,755,650	\$ (468,962)	-67%	-108%

City of St. Petersburg, Florida
General Funds Group Taxes Detail - Budget versus Actual
For the Nine Months Ended June 30, 2019 and 2018

General Funds Group							
	FY 19 Annual Adopted Budget	FY 18 Annual Amended Budget	FY 19 Annual Amended Budget	FY 2018 YTD Actual	FY 2019 YTD Actual	% Change FY 2018 vs FY 2019 - Budget	% Change FY 2018 vs FY 2019 - Actual
TAXES							
Taxes Property Current	\$ 123,416,460	\$ 112,868,518	\$ 123,416,460	\$ 110,595,047	\$ 118,056,616	9%	7%
Taxes Property Delinquent	252,500	250,000	252,500	2,722,335	5,991,888	1%	120%
Taxes Property PILOT	-	-	-	48,335	-	N/A	-100%
Taxes Franchise Electricity	18,483,000	18,300,000	18,483,000	13,438,318	14,354,831	1%	7%
Taxes Franchise Natural Gas	737,300	730,000	737,300	613,285	615,981	1%	0%
Business Taxes	2,499,750	2,475,000	2,499,750	2,574,112	2,552,229	1%	-1%
TOTAL TAXES	\$ 145,389,010	\$ 134,623,518	\$ 145,389,010	\$ 129,991,432	\$ 141,571,545	8%	9%
	FY 19 Annual Adopted Budget	FY 18 Annual Amended Budget	FY 19 Annual Amended Budget	FY 2018 YTD Actual	FY 2019 YTD Actual	% Change FY 2018 vs FY 2019 - Budget	% Change FY 2018 vs FY 2019 - Actual
PUBLIC SERVICE TAX							
Public Service Tax - Electricity	\$ 23,129,000	\$ 22,900,000	\$ 23,129,000	\$ 15,958,860	\$ 17,103,054	1%	7%
Public Service Tax - Natural Gas	631,250	625,000	631,250	440,991	446,028	1%	1%
Public Service Tax - Water	4,797,500	4,750,000	4,797,500	3,639,863	3,929,505	1%	8%
Public Service Tax - Fuel Oil	1,010	1,000	1,010	7	-	1%	-100%
Public Service Tax - Propane	141,400	140,000	141,400	121,079	140,480	1%	16%
TOTAL PUBLIC SERVICE TAXES	\$ 28,700,160	\$ 28,416,000	\$ 28,700,160	\$ 20,160,800	\$ 21,619,067	1%	7%
	FY 19 Annual Adopted Budget	FY 18 Annual Amended Budget	FY 19 Annual Amended Budget	FY 2018 YTD Actual	FY 2019 YTD Actual	% Change FY 2018 vs FY 2019 - Budget	% Change FY 2018 vs FY 2019 - Actual
Communications Services Tax	\$ 9,595,000	\$ 9,500,000	\$ 9,595,000	\$ 7,191,937	\$ 6,967,591	1%	-3%

SUMMARIZED BUDGET VERSUS ACTUAL REPORTING – OPERATING FUNDS

City of St. Petersburg, Florida
Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Nine Months Ended June 30, 2019

FUND=1106 (Bayboro Harbor Tax Increment District)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 5,000	\$ 5,000	\$ 7,488	\$ (2,488)	149.76%
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	5,000	5,000	7,488	(2,488)	149.76%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 5,000	\$ 5,000	\$ 7,488	\$ (2,488)	149.76%

FUND=1107 (Intown West Tax Increment District)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 638,114	\$ 638,114	\$ 648,926	\$ (10,812)	101.69%
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	638,114	638,114	648,926	(10,812)	101.69%
TOTAL OTHER FINANCING SOURCES (USES)	724,693	724,693	727,867	(3,174)	100.44%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 1,362,807	\$ 1,362,807	\$ 1,376,793	\$ (13,986)	101.03%

FUND=1104 (South St. Pete Tax Increment District)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 1,359,681	\$ 1,359,681	\$ 1,374,373	\$ (14,692)	101.08%
TOTAL EXPENDITURES	-	5,122,833	69,990	5,052,843	1.37%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	1,359,681	(3,763,152)	1,304,383	(5,067,535)	-34.66%
TOTAL OTHER FINANCING SOURCES (USES)	1,911,107	1,661,106	1,666,566	(5,460)	100.33%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 3,270,788	\$ (2,102,046)	\$ 2,970,949	\$ (5,072,995)	-141.34%

FUND=1105 (Downtown Redevelopment District)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 7,593,738	\$ 7,593,738	\$ 6,711,908	\$ 881,830	88.39%
TOTAL EXPENDITURES	-	806,112	-	806,112	0.00%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	7,593,738	6,787,626	6,711,908	75,718	98.88%
TOTAL OTHER FINANCING SOURCES (USES)	4,381,974	(5,256,186)	(5,952,619)	696,433	113.25%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 11,975,712	\$ 1,531,440	\$ 759,289	\$ 772,151	49.58%

* YTD Actual does not include encumbrances outstanding as of June 30, 2019.

City of St. Petersburg, Florida
Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Nine Months Ended June 30, 2019

FUND=1111 (Community Development Block Grant)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 1,824,180	\$ 2,717,298	\$ 990,235	\$ 1,727,063	36.44%
TOTAL EXPENDITURES	1,627,562	2,531,185	932,748	1,598,437	36.85%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>196,618</u>	<u>186,113</u>	<u>57,487</u>	<u>128,626</u>	<u>30.89%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(196,618)	(196,618)	(187,514)	(9,104)	95.37%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ (10,505)</u>	<u>\$ (130,027)</u>	<u>\$ 119,522</u>	<u>1237.76%</u>

FUND=1112 (Emergency Shelter Grant Fund)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 146,784	\$ 146,784	\$ 141,690	\$ 5,094	96.53%
TOTAL EXPENDITURES	146,784	203,877	148,833	55,044	73.00%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>(57,093)</u>	<u>(7,143)</u>	<u>(49,950)</u>	<u>12.51%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ (57,093)</u>	<u>\$ (7,143)</u>	<u>\$ (49,950)</u>	<u>12.51%</u>

FUND=1113 (Home Program)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 1,190,914	\$ 2,676,042	\$ 920,604	\$ 1,755,438	34.40%
TOTAL EXPENDITURES	1,190,914	2,796,459	615,663	2,180,796	22.02%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>(120,417)</u>	<u>304,941</u>	<u>(425,358)</u>	<u>-253.24%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ (120,417)</u>	<u>\$ 304,941</u>	<u>\$ (425,358)</u>	<u>-253.24%</u>

FUND=1114 (Neighborhood Stabilization Program)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 359,161	\$ 1,726,271	\$ 118,851	\$ 1,607,420	6.88%
TOTAL EXPENDITURES	359,161	1,737,447	309,026	1,428,421	17.79%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>(11,176)</u>	<u>(190,175)</u>	<u>178,999</u>	<u>1701.64%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ (11,176)</u>	<u>\$ (190,175)</u>	<u>\$ 178,999</u>	<u>1701.64%</u>

* YTD Actual does not include encumbrances outstanding as of June 30, 2019.

City of St. Petersburg, Florida
Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Nine Months Ended June 30, 2019

FUND=1720 (Federal Operating Grant)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	-	-	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ -	\$ -	N/A

FUND=1041 (Weeki Wachee)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 363,165	\$ 363,165	\$ 744,865	\$ (381,700)	205.10%
TOTAL EXPENDITURES	150,000	150,000	54,751	95,249	36.50%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	213,165	213,165	690,114	(476,949)	323.75%
TOTAL OTHER FINANCING SOURCES (USES)	(20,000)	(483,578)	(483,578)	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 193,165	\$ (270,413)	\$ 206,536	\$ (476,949)	-76.38%

FUND=1051 (Pro Sports Facility)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 2,000,004	\$ 2,000,004	\$ 1,500,048	\$ 499,956	75.00%
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	2,000,004	2,000,004	1,500,048	499,956	75.00%
TOTAL OTHER FINANCING SOURCES (USES)	(1,990,680)	(1,990,680)	(1,493,010)	(497,670)	75.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 9,324	\$ 9,324	\$ 7,038	\$ 2,286	75.48%

FUND=1151 (Building Permit Special Revenue)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 7,420,629	\$ 7,420,629	\$ 6,407,502	\$ 1,013,127	86.35%
TOTAL EXPENDITURES	6,801,271	6,898,719	4,839,584	2,059,135	70.15%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	619,358	521,910	1,567,918	(1,046,008)	300.42%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 619,358	\$ 521,910	\$ 1,567,918	\$ (1,046,008)	300.42%

* YTD Actual does not include encumbrances outstanding as of June 30, 2019.

City of St. Petersburg, Florida
Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Nine Months Ended June 30, 2019

FUND=1601 (Local Law Enforcement State Trust Fund)					
	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ -	\$ -	\$ 68,896	\$ (68,896)	N/A
TOTAL EXPENDITURES	212,198	371,296	151,911	219,385	40.91%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(212,198)</u>	<u>(371,296)</u>	<u>(83,015)</u>	<u>(288,281)</u>	<u>22.36%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ <u>(212,198)</u>	\$ <u>(371,296)</u>	\$ <u>(83,015)</u>	\$ <u>(288,281)</u>	<u>22.36%</u>

FUND=1602 (Federal Justice Forfeiture Fund)					
	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ -	\$ -	\$ 119,745	\$ (119,745)	N/A
TOTAL EXPENDITURES	61,200	216,115	158,983	57,132	73.56%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(61,200)</u>	<u>(216,115)</u>	<u>(39,238)</u>	<u>(176,877)</u>	<u>18.16%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ <u>(61,200)</u>	\$ <u>(216,115)</u>	\$ <u>(39,238)</u>	\$ <u>(176,877)</u>	<u>18.16%</u>

FUND=1603 (Federal Treasury Forfeiture Fund)					
	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	N/A
TOTAL EXPENDITURES	-	74,818	61,699	13,119	82.47%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>(74,818)</u>	<u>(61,699)</u>	<u>(13,119)</u>	<u>N/A</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ <u>-</u>	\$ <u>(74,818)</u>	\$ <u>(61,699)</u>	\$ <u>(13,119)</u>	<u>82.47%</u>

FUND=1009 (Emergency Medical Services)					
	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ 14,539,417	\$ 14,539,417	\$ 10,568,146	\$ 3,971,271	72.69%
TOTAL EXPENDITURES	15,047,661	15,153,315	10,377,989	4,775,326	68.49%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(508,244)</u>	<u>(613,898)</u>	<u>190,157</u>	<u>(804,055)</u>	<u>-30.98%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ <u>(508,244)</u>	\$ <u>(613,898)</u>	\$ <u>190,157</u>	\$ <u>(804,055)</u>	<u>-30.98%</u>

* YTD Actual does not include encumbrances outstanding as of June 30, 2019.

City of St. Petersburg, Florida
Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Nine Months Ended June 30, 2019

FUND=1019 (Local Housing Assistance)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 838,709	\$ 2,508,021	\$ 851,180	\$ 1,656,841	33.94%
TOTAL EXPENDITURES	838,709	2,990,647	1,518,203	1,472,444	50.77%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	(482,626)	(667,023)	184,397	138.21%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ (482,626)	\$ (667,023)	\$ 184,397	138.21%

FUND=1117 (Community Housing Donation)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 1,023	\$ 1,023	\$ 17,941	\$ (16,918)	1753.76%
TOTAL EXPENDITURES	-	180,000	-	180,000	0.00%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	1,023	(178,977)	17,941	(196,918)	-10.02%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 1,023	\$ (178,977)	\$ 17,941	\$ (196,918)	-10.02%

FUND=1025 (School Crossing Guard)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 402,000	\$ 402,000	\$ 344,939	\$ 57,061	85.81%
TOTAL EXPENDITURES	-	-	30	(30)	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	402,000	402,000	344,909	57,091	85.80%
TOTAL OTHER FINANCING SOURCES (USES)	(400,000)	(400,000)	(315,806)	(84,194)	78.95%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 2,000	\$ 2,000	\$ 29,103	\$ (27,103)	1455.15%

FUND=1702 (Police Grant Fund)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ 292,236	\$ 170,720	\$ 121,516	58.42%
TOTAL EXPENDITURES	-	293,837	160,961	132,876	54.78%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	(1,601)	9,759	(11,360)	-609.56%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ (1,601)	\$ 9,759	\$ (11,360)	-609.56%

* YTD Actual does not include encumbrances outstanding as of June 30, 2019.

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FUND=1701 (Police Officers Training)

	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget**</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ -	\$ -	\$ 28,174	\$ (28,174)	N/A
TOTAL EXPENDITURES	-	-	44,669	(44,669)	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	(16,495)	16,495	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ (16,495)	\$ 16,495	N/A

** FY 2019 amended budget for the miscellaneous donation funds is \$1,000,000. Proceeds from each fund can only be used for the specific purpose of the fund.

FUND=DONF (Donation)

	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget**</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ -	\$ -	\$ 238,118	\$ (238,118)	N/A
TOTAL EXPENDITURES	-	6,830	211,706	(204,876)	3099.65%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	(6,830)	26,412	(33,242)	-386.71%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	7,320	(7,320)	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ (6,830)	\$ 33,732	\$ (40,562)	-493.88%

** FY 2019 amended budget for the miscellaneous donation funds is \$1,000,000. Proceeds from each fund can only be used for the specific purpose of the fund.

FUND=2027 (Sports Facility Sales Tax Debt)

	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	N/A
TOTAL EXPENDITURES	1,975,880	1,975,880	1,975,424	456	99.98%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,975,880)	(1,975,880)	(1,975,424)	(456)	99.98%
TOTAL OTHER FINANCING SOURCES (USES)	1,990,680	1,990,680	1,493,010	497,670	75.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 14,800	\$ 14,800	\$ (482,414)	\$ 497,214	-3259.55%

FUND=2013 (Banc Of America Notes Debt Service Fund)

	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	N/A
TOTAL EXPENDITURES	196,618	196,618	187,514	9,104	95.37%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(196,618)	(196,618)	(187,514)	(9,104)	95.37%
TOTAL OTHER FINANCING SOURCES (USES)	196,618	196,618	187,514.00	9,104	95.37%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ -	\$ -	N/A

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FUND=2030 (Public Service Tax Debt Service Fund)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	N/A
TOTAL EXPENDITURES	2,590,063	2,590,063	2,590,063	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(2,590,063)</u>	<u>(2,590,063)</u>	<u>(2,590,063)</u>	<u>-</u>	<u>100.00%</u>
TOTAL OTHER FINANCING SOURCES (USES)	2,743,688	2,743,688	2,057,766	685,922	75.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 153,625</u>	<u>\$ 153,625</u>	<u>\$ (532,297)</u>	<u>\$ 685,922</u>	<u>-346.49%</u>

FUND=2018 (TD Bank, N.A.)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	N/A
TOTAL EXPENDITURES	9,861,727	9,861,727	9,862,641	(914)	100.01%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(9,861,727)</u>	<u>(9,861,727)</u>	<u>(9,862,641)</u>	<u>914</u>	<u>100.01%</u>
TOTAL OTHER FINANCING SOURCES (USES)	9,861,727	9,861,727	9,861,727	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (914)</u>	<u>\$ 914</u>	<u>N/A</u>

FUND=2017 (Banc of America Leasing & Capital)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 78,557	\$ 78,557	\$ 37,799	\$ 40,758	48.12%
TOTAL EXPENDITURES	226,944	226,944	226,944	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(148,387)</u>	<u>(148,387)</u>	<u>(189,145)</u>	<u>40,758</u>	<u>127.47%</u>
TOTAL OTHER FINANCING SOURCES (USES)	148,387	148,387	148,387	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (40,758)</u>	<u>\$ 40,758</u>	<u>N/A</u>

FUND=6111 (Edward S. Roscoe Estate - part of the Library Trust Fund)					
	Annual Adopted Budget	Annual Amended Budget**	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 1,741	\$ (1,741)	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>-</u>	<u>1,741</u>	<u>(1,741)</u>	<u>N/A</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,741</u>	<u>\$ (1,741)</u>	<u>N/A</u>

** FY 2019 amended budget for the miscellaneous donation funds is \$1,000,000. Proceeds from each fund can only be used for the specific purpose of the fund.

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FUND=6113 (Chris V. Ellis Estate - part of the Library Trust Fund)

	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget**</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ -	\$ -	\$ 344	\$ (344)	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	344	(344)	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ 344	\$ (344)	N/A

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FUND=6115 (Library Endowment Fund - part of the Library Trust Fund)

	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget**</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ -	\$ -	\$ 827	\$ (827)	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	827	(827)	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ 827	\$ (827)	N/A

** FY 2019 amended budget for the miscellaneous donation funds is \$1,000,000. Proceeds from each fund can only be used for the specific purpose of the fund.

FUND=6119 (Mainwood Donation - part of the Library Trust Fund)

	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget**</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ -	\$ -	\$ 505	\$ (505)	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	505	(505)	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ 505	\$ (505)	N/A

** FY 2019 amended budget for the miscellaneous donation funds is \$1,000,000. Proceeds from each fund can only be used for the specific purpose of the fund.

FUND=6117 (G Kopsick Palm Restricted)

	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget**</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ -	\$ -	\$ 4,489	\$ (4,489)	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	4,489	(4,489)	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	(7,320)	7,320	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ (2,831)	\$ 2,831	N/A

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FUND=6201 (Fire Rescue & EMS Awards)					
	Annual Adopted Budget	Annual Amended Budget**	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 3,859	\$ (3,859)	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	3,859	(3,859)	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ 3,859	\$ (3,859)	N/A

** FY 2019 amended budget for the miscellaneous donation funds is \$1,000,000. Proceeds from each fund can only be used for the specific purpose of the fund.

FUND=4001 (Water Resources)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 151,597,864	\$ 151,691,611	\$ 111,202,774	\$ 40,488,837	73.31%
TOTAL EXPENDITURES	87,633,109	90,292,692	62,471,390	27,821,302	69.19%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	63,964,755	61,398,919	48,731,384	12,667,535	79.37%
TOTAL OTHER FINANCING SOURCES (USES)	(65,173,300)	(65,173,300)	(48,400,265)	(16,773,035)	74.26%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ (1,208,545)	\$ (3,774,381)	\$ 331,119	\$ (4,105,500)	-8.77%

FUND=4005 (Water Cost Stabilization)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 1,826,055	\$ 1,826,055	\$ 1,598,052	\$ 228,003	87.51%
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	1,826,055	1,826,055	1,598,052	228,003	87.51%
TOTAL OTHER FINANCING SOURCES (USES)	(1,767,301)	(1,767,301)	(1,598,052)	(169,249)	90.42%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 58,754	\$ 58,754	\$ -	\$ 58,754	0.00%

FUND=4002 (Water Resources Debt)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 121,336,428	\$ 121,336,428	\$ 121,536,312	\$ (199,884)	100.16%
TOTAL EXPENDITURES	153,487,992	153,487,992	152,094,422	1,393,570	99.09%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(32,151,564)	(32,151,564)	(30,558,110)	(1,593,454)	95.04%
TOTAL OTHER FINANCING SOURCES (USES)	32,033,233	32,033,233	24,024,925	8,008,308	75.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ (118,331)	\$ (118,331)	\$ (6,533,185)	\$ 6,414,854	5521.11%

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FUND=4007 (Water Resources Equipment Replacement)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 40,000	\$ 40,000	\$ 57,172	\$ (17,172)	142.93%
TOTAL EXPENDITURES	2,181,000	2,181,000	1,269,397	911,603	58.20%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(2,141,000)</u>	<u>(2,141,000)</u>	<u>(1,212,225)</u>	<u>(928,775)</u>	<u>56.62%</u>
TOTAL OTHER FINANCING SOURCES (USES)	2,109,068	2,109,068	1,374,667	734,401	65.18%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (31,932)</u>	<u>\$ (31,932)</u>	<u>\$ 162,442</u>	<u>\$ (194,374)</u>	<u>-508.71%</u>

FUND=4011 (Stormwater Utility Operating)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 19,129,678	\$ 19,129,678	\$ 14,546,378	\$ 4,583,300	76.04%
TOTAL EXPENDITURES	10,411,854	11,264,529	8,372,813	2,891,716	74.33%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>8,717,824</u>	<u>7,865,149</u>	<u>6,173,565</u>	<u>1,691,584</u>	<u>78.49%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(7,630,212)	(7,630,212)	(5,266,278)	(2,363,934)	69.02%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 1,087,612</u>	<u>\$ 234,937</u>	<u>\$ 907,287</u>	<u>\$ (672,350)</u>	<u>386.18%</u>

FUND=4012 (Stormwater Debt Service)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	N/A
TOTAL EXPENDITURES	714,720	714,720	713,589	1,131	99.84%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(714,720)</u>	<u>(714,720)</u>	<u>(713,589)</u>	<u>(1,131)</u>	<u>99.84%</u>
TOTAL OTHER FINANCING SOURCES (USES)	2,105,230	2,105,230	1,578,032	527,198	74.96%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 1,390,510</u>	<u>\$ 1,390,510</u>	<u>\$ 864,443</u>	<u>\$ 526,067</u>	<u>62.17%</u>

FUND=4017 (Stormwater Equipment Replacement)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 40,000	\$ 40,000	\$ 31,483	\$ 8,517	78.71%
TOTAL EXPENDITURES	809,000	809,000	344,274	464,726	42.56%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(769,000)</u>	<u>(769,000)</u>	<u>(312,791)</u>	<u>(456,209)</u>	<u>40.68%</u>
TOTAL OTHER FINANCING SOURCES (USES)	1,958,122	1,958,122	1,013,101	945,021	51.74%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 1,189,122</u>	<u>\$ 1,189,122</u>	<u>\$ 700,310</u>	<u>\$ 488,812</u>	<u>58.89%</u>

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FUND=4021 (Sanitation Operating)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 47,893,940	\$ 47,942,654	\$ 35,362,201	\$ 12,580,453	73.76%
TOTAL EXPENDITURES	40,472,154	41,213,642	27,228,991	13,984,651	66.07%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>7,421,786</u>	<u>6,729,012</u>	<u>8,133,210</u>	<u>(1,404,198)</u>	<u>120.87%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(4,117,195)	(4,117,195)	(3,087,896)	(1,029,299)	75.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 3,304,591</u>	<u>\$ 2,611,817</u>	<u>\$ 5,045,314</u>	<u>\$ (2,433,497)</u>	<u>193.17%</u>

FUND=4022 (Sanitation Debt Service)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 4,000	\$ 4,000	\$ 420	\$ 3,580	10.50%
TOTAL EXPENDITURES	1,285,488	1,285,488	1,285,488	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(1,281,488)</u>	<u>(1,281,488)</u>	<u>(1,285,068)</u>	<u>3,580</u>	<u>100.28%</u>
TOTAL OTHER FINANCING SOURCES (USES)	296,416	296,416	222,312	74,104	75.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (985,072)</u>	<u>\$ (985,072)</u>	<u>\$ (1,062,756)</u>	<u>\$ 77,684</u>	<u>107.89%</u>

FUND=4027 (Sanitation Equipment Replacement)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 251,658	\$ 251,658	\$ 101,363	\$ 150,295	40.28%
TOTAL EXPENDITURES	2,900,646	4,436,366	3,176,674	1,259,692	71.61%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(2,648,988)</u>	<u>(4,184,708)</u>	<u>(3,075,311)</u>	<u>(1,109,397)</u>	<u>73.49%</u>
TOTAL OTHER FINANCING SOURCES (USES)	716,100	716,100	537,075	179,025	75.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (1,932,888)</u>	<u>\$ (3,468,608)</u>	<u>\$ (2,538,236)</u>	<u>\$ (930,372)</u>	<u>73.18%</u>

FUND=1208 (Tropicana Field)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 861,189	\$ 861,189	\$ 330,033	\$ 531,156	38.32%
TOTAL EXPENDITURES	2,116,282	2,116,282	1,188,180	928,102	56.14%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(1,255,093)</u>	<u>(1,255,093)</u>	<u>(858,147)</u>	<u>(396,946)</u>	<u>68.37%</u>
TOTAL OTHER FINANCING SOURCES (USES)	1,256,000	1,256,000	859,000	397,000	68.39%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 907</u>	<u>\$ 907</u>	<u>\$ 853</u>	<u>\$ 54</u>	<u>94.05%</u>

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FUND=4031 (Airport Operating)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 1,255,398	\$ 1,255,398	\$ 928,159	\$ 327,239	73.93%
TOTAL EXPENDITURES	817,115	831,110	619,161	211,949	74.50%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>438,283</u>	<u>424,288</u>	<u>308,998</u>	<u>115,290</u>	<u>72.83%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(345,620)	(345,620)	(659,215)	313,595	190.73%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 92,663</u>	<u>\$ 78,668</u>	<u>\$ (350,217)</u>	<u>\$ 428,885</u>	<u>-445.18%</u>

FUND=4091 (Port Operating)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 115,999	\$ 115,999	\$ 205,709	\$ (89,710)	177.34%
TOTAL EXPENDITURES	348,079	348,464	340,955	7,509	97.85%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(232,080)</u>	<u>(232,465)</u>	<u>(135,246)</u>	<u>(97,219)</u>	<u>58.18%</u>
TOTAL OTHER FINANCING SOURCES (USES)	226,000	226,000	157,000	69,000	69.47%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (6,080)</u>	<u>\$ (6,465)</u>	<u>\$ 21,754</u>	<u>\$ (28,219)</u>	<u>-336.49%</u>

FUND=4041 (Marina Operating)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 3,869,887	\$ 3,869,887	\$ 3,001,279	\$ 868,608	77.55%
TOTAL EXPENDITURES	3,095,282	3,109,673	1,899,919	1,209,754	61.10%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>774,605</u>	<u>760,214</u>	<u>1,101,360</u>	<u>(341,146)</u>	<u>144.87%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(674,524)	(674,524)	(505,893)	(168,631)	75.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 100,081</u>	<u>\$ 85,690</u>	<u>\$ 595,467</u>	<u>\$ (509,777)</u>	<u>694.91%</u>

FUND=4061 (Golf Course Operating)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 3,811,808	\$ 3,813,371	\$ 3,117,382	\$ 695,989	81.75%
TOTAL EXPENDITURES	3,682,024	3,728,680	2,877,234	851,446	77.16%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>129,784</u>	<u>84,691</u>	<u>240,148</u>	<u>(155,457)</u>	<u>283.56%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(128,600)	(128,600)	(96,450)	(32,150)	75.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 1,184</u>	<u>\$ (43,909)</u>	<u>\$ 143,698</u>	<u>\$ (187,607)</u>	<u>-327.26%</u>

* YTD Actual does not include encumbrances outstanding as of June 30, 2019.

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FUND=4081 (Jamestown Complex)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 583,640	\$ 583,640	\$ 442,411	\$ 141,229	75.80%
TOTAL EXPENDITURES	670,215	713,808	565,739	148,069	79.26%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(86,575)</u>	<u>(130,168)</u>	<u>(123,328)</u>	<u>(6,840)</u>	<u>94.75%</u>
TOTAL OTHER FINANCING SOURCES (USES)	25,000	25,000	25,000	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (61,575)</u>	<u>\$ (105,168)</u>	<u>\$ (98,328)</u>	<u>\$ (6,840)</u>	<u>93.50%</u>

FUND=1021 (Parking Revenue)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 7,770,617	\$ 7,765,026	\$ 7,380,267	\$ 384,759	95.04%
TOTAL EXPENDITURES	6,134,612	6,957,950	4,779,967	2,177,983	68.70%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>1,636,005</u>	<u>807,076</u>	<u>2,600,300</u>	<u>(1,793,224)</u>	<u>322.19%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(5,395,900)	(5,395,900)	(4,046,925)	(1,348,975)	75.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (3,759,895)</u>	<u>\$ (4,588,824)</u>	<u>\$ (1,446,625)</u>	<u>\$ (3,142,199)</u>	<u>31.52%</u>

FUND=1201 (Mahaffey Theater Operating)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 460,000	\$ 460,000	\$ 515,513	\$ (55,513)	112.07%
TOTAL EXPENDITURES	910,000	910,044	717,961	192,083	78.89%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(450,000)</u>	<u>(450,044)</u>	<u>(202,448)</u>	<u>(247,596)</u>	<u>44.98%</u>
TOTAL OTHER FINANCING SOURCES (USES)	450,000	450,000	215,000	235,000	47.78%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ (44)</u>	<u>\$ 12,552</u>	<u>\$ (12,596)</u>	<u>-28527.27%</u>

FUND=1203 (Pier Operating)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 119,750	\$ 119,750	\$ -	\$ 119,750	0.00%
TOTAL EXPENDITURES	1,055,564	1,446,101	269,148	1,176,953	18.61%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(935,814)</u>	<u>(1,326,351)</u>	<u>(269,148)</u>	<u>(1,057,203)</u>	<u>20.29%</u>
TOTAL OTHER FINANCING SOURCES (USES)	645,000	645,000	270,000	375,000	41.86%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (290,814)</u>	<u>\$ (681,351)</u>	<u>\$ 852</u>	<u>\$ (682,203)</u>	<u>-0.13%</u>

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FUND=1205 (Coliseum Operating)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 637,000	\$ 637,000	\$ 675,444	\$ (38,444)	106.04%
TOTAL EXPENDITURES	832,409	838,091	718,262	119,829	85.70%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(195,409)</u>	<u>(201,091)</u>	<u>(42,818)</u>	<u>(158,273)</u>	<u>21.29%</u>
TOTAL OTHER FINANCING SOURCES (USES)	156,000	156,000	34,000	122,000	21.79%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (39,409)</u>	<u>\$ (45,091)</u>	<u>\$ (8,818)</u>	<u>\$ (36,273)</u>	<u>19.56%</u>

FUND=1207 (Sunken Gardens)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 1,336,083	\$ 1,336,083	\$ 1,679,595	\$ (343,512)	125.71%
TOTAL EXPENDITURES	1,452,560	1,477,050	1,448,139	28,911	98.04%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(116,477)</u>	<u>(140,967)</u>	<u>231,456</u>	<u>(372,423)</u>	<u>-164.19%</u>
TOTAL OTHER FINANCING SOURCES (USES)	103,000	103,000	-	103,000	0.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (13,477)</u>	<u>\$ (37,967)</u>	<u>\$ 231,456</u>	<u>\$ (269,423)</u>	<u>-609.62%</u>

FUND=5001 (Fleet Management)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 18,507,934	\$ 18,507,934	\$ 12,340,999	\$ 6,166,935	66.68%
TOTAL EXPENDITURES	18,396,969	19,530,017	12,630,937	6,899,080	64.67%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>110,965</u>	<u>(1,022,083)</u>	<u>(289,938)</u>	<u>(732,145)</u>	<u>28.37%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(100,000)	(100,000)	(75,000)	(25,000)	75.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 10,965</u>	<u>\$ (1,122,083)</u>	<u>\$ (364,938)</u>	<u>\$ (757,145)</u>	<u>32.52%</u>

FUND=5002 (Equipment Replacement)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 8,975,512	\$ 8,975,512	\$ 6,641,382	\$ 2,334,130	73.99%
TOTAL EXPENDITURES	3,657,950	7,159,296	4,043,631	3,115,665	56.48%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>5,317,562</u>	<u>1,816,216</u>	<u>2,597,751</u>	<u>(781,535)</u>	<u>143.03%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 5,317,562</u>	<u>\$ 1,816,216</u>	<u>\$ 2,597,751</u>	<u>\$ (781,535)</u>	<u>143.03%</u>

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FUND=5005 (Municipal Office Buildings)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 3,696,300	\$ 3,696,300	\$ 2,756,179	\$ 940,121	74.57%
TOTAL EXPENDITURES	2,613,068	2,686,384	1,835,532	850,852	68.33%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>1,083,232</u>	<u>1,009,916</u>	<u>920,647</u>	<u>89,269</u>	<u>91.16%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(1,115,000)	(1,115,000)	(836,250)	(278,750)	75.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (31,768)</u>	<u>\$ (105,084)</u>	<u>\$ 84,397</u>	<u>\$ (189,481)</u>	<u>-80.31%</u>

FUND=5011 (Technology Services)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 12,238,108	\$ 12,238,108	\$ 9,126,282	\$ 3,111,826	74.57%
TOTAL EXPENDITURES	12,046,577	13,018,860	8,352,742	4,666,118	64.16%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>191,531</u>	<u>(780,752)</u>	<u>773,540</u>	<u>(1,554,292)</u>	<u>-99.08%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(550,000)	(550,000)	(412,500)	(137,500)	75.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (358,469)</u>	<u>\$ (1,330,752)</u>	<u>\$ 361,040</u>	<u>\$ (1,691,792)</u>	<u>-27.13%</u>

FUND=5201 (Billing & Collections)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 10,530,811	\$ 10,530,811	\$ 8,179,768	\$ 2,351,043	77.67%
TOTAL EXPENDITURES	10,583,906	10,735,357	8,160,415	2,574,942	76.01%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(53,095)</u>	<u>(204,546)</u>	<u>19,353</u>	<u>(223,899)</u>	<u>-9.46%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (53,095)</u>	<u>\$ (204,546)</u>	<u>\$ 19,353</u>	<u>\$ (223,899)</u>	<u>-9.46%</u>

FUND=5031 (Supply Management)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 576,598	\$ 576,598	\$ 376,161	\$ 200,437	65.24%
TOTAL EXPENDITURES	478,605	551,436	440,602	110,834	79.90%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>97,993</u>	<u>25,162</u>	<u>(64,441)</u>	<u>89,603</u>	<u>-256.10%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 97,993</u>	<u>\$ 25,162</u>	<u>\$ (64,441)</u>	<u>\$ 89,603</u>	<u>-256.10%</u>

* YTD Actual does not include encumbrances outstanding as of June 30, 2019.

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FUND=5121 (Health Insurance)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 52,450,394	\$ 52,450,394	\$ 39,868,439	\$ 12,581,955	76.01%
TOTAL EXPENDITURES	52,436,814	52,505,624	39,211,597	13,294,027	74.68%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>13,580</u>	<u>(55,230)</u>	<u>656,842</u>	<u>(712,072)</u>	<u>-1189.28%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 13,580</u>	<u>\$ (55,230)</u>	<u>\$ 656,842</u>	<u>\$ (712,072)</u>	<u>-1189.28%</u>

FUND=5123 (Life Insurance)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 904,399	\$ 904,399	\$ 667,590	\$ 236,809	73.82%
TOTAL EXPENDITURES	859,688	860,365	655,086	205,279	76.14%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>44,711</u>	<u>44,034</u>	<u>12,504</u>	<u>31,530</u>	<u>28.40%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 44,711</u>	<u>\$ 44,034</u>	<u>\$ 12,504</u>	<u>\$ 31,530</u>	<u>28.40%</u>

FUND=5125 (General Liabilities Claims)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 2,915,543	\$ 2,915,543	\$ 2,263,668	\$ 651,875	77.64%
TOTAL EXPENDITURES	2,895,022	2,895,022	1,426,252	1,468,770	49.27%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>20,521</u>	<u>20,521</u>	<u>837,416</u>	<u>(816,895)</u>	<u>4080.78%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 20,521</u>	<u>\$ 20,521</u>	<u>\$ 837,416</u>	<u>\$ (816,895)</u>	<u>4080.78%</u>

FUND=5127 (Commercial Insurance)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 4,656,307	\$ 4,656,307	\$ 3,523,633	\$ 1,132,674	75.67%
TOTAL EXPENDITURES	4,800,585	4,800,860	4,439,135	361,725	92.47%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(144,278)</u>	<u>(144,553)</u>	<u>(915,502)</u>	<u>770,949</u>	<u>633.33%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (144,278)</u>	<u>\$ (144,553)</u>	<u>\$ (915,502)</u>	<u>\$ 770,949</u>	<u>633.33%</u>

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	FUND=5129 (Workers' Compensation)				
	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ 11,071,821	\$ 11,071,821	\$ 8,533,818	\$ 2,538,003	77.08%
TOTAL EXPENDITURES	11,064,601	11,068,676	4,668,937	6,399,739	42.18%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>7,220</u>	<u>3,145</u>	<u>3,864,881</u>	<u>(3,861,736)</u>	<u>122889.70%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ <u><u>7,220</u></u>	\$ <u><u>3,145</u></u>	\$ <u><u>3,864,881</u></u>	\$ <u><u>(3,861,736)</u></u>	<u><u>122889.70%</u></u>

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